

Liquidators' Progress Report

S.192

Pursuant to section 92A, 104A and 192 of The Insolvency Act 1986

To the Registrar of Companies


Company Number

06732644

(a) Insert full name of
companyName of Company
(a) Optimizegolf Limited(b) Insert full name(s)
and address(es) of
liquidator(s):I/ We (b) Andrew James Nichols and John William Butler
of Redman Nichols Butler, Westminster Business Centre, Nether Poppleton,
York, YO26 6RBthe liquidator(s) of the company attach a copy of our Progress Report under
Section 192 of the Insolvency Act 1986The Progress Report covers the period from
4 November 2013 to 3 November 2014

Signed

Dated


21/11/14**Contact Details**Presenter's name, address and
reference (if any)

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**

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26/11/2014

#112

COMPANIES HOUSE

WEDNESDAY

Redman Nichols Butler

Corporate Recovery
Licensed Insolvency
Practitioners

Maclaren House
Skerne Road
Driffield
East Yorkshire
YO25 6PN

Tel 01377 257788
Fax 01377 249119

Suite 8b
Normanby Gateway
Lysaghts Way
Scunthorpe
DN15 9YG

Tel 01724 230060
Fax 01724 275285

Westminster Business Centre
10 Great North Way
Nether Poppleton
York
YO26 6RB

Tel 01904 520116
Fax 01904 520101

info@redmannicholsbutler.co.uk
www.redmannicholsbutler.co.uk

To all known members and creditors

21 November 2014

Dear Sirs

Optimizegolf Limited - in liquidation

Further to our appointment as Joint Liquidators on 4 November 2013, I now write to creditors to advise that a copy of my annual progress report, in accordance with Rule 4 49B of The Insolvency Rules 1986, for the period 4 November 2013 to 3 November 2014 and to date is available at my firm's website at www.redmannicholsbutler.co.uk. To access this information, please go to the heading "Creditor Information" and select "Client Downloads" and enter the following code '**OPTIM**'

The report also includes,

- A copy of the joint liquidators' annual progress receipts and payments for the period 4 November 2013 to 3 November 2014 and to date
- A summary of my time costs including a summary of my time costs for the period 4 November 2013 to 3 November 2014 and to date
- Formal notice under Rule 11 2 of the Insolvency Rules 1986, asking creditors to provide me with full details of their claim by 27 February 2014
- A creditors' guide to the fees and expenses charged by Redman Nichols Butler. A guidance note in relation to Liquidators' fees is available at www.insolvency-practitioners.org.uk

If a creditor does not have access to the internet, or would prefer to receive a hard copy of the information pack, please contact Katy Kalesnikovs at this office either by email katy@redmannicholsbutler.co.uk, telephone 01904 520116 or by post at the above address and a copy of the documentation will be posted to you, free of charge, within



Redman Nichols Butler is a Firm Member of the Insolvency Practitioners' Association
Andrew James Nichols and John William Butler are both authorised to act as insolvency practitioners by the
Insolvency Practitioners' Association
A full list of the partners' names is available for inspection at Maclaren House, Skerne Road, Driffield, YO25 6PN



five business days of receipt of your request. The documentation will be available from my firm's website for a minimum three months from the date of this letter.

Please contact Stephanie Coulter if you require any further information.

Yours faithfully

A handwritten signature in black ink, appearing to be 'J W Butler'.

J W Butler
Joint Liquidator

Our ref: Stephanie Coulter of our York office
E-mail: stephanie.coulter@redmannicholsbutler.co.uk

NOTICE OF INTENDED DIVIDEND


Registered in England and Wales

Company number	06732644
Name of company	Optimizegolf Limited
Previous name(s) of company (if any).	None
Trading name / style under which • Company carried on business and • Any debt owed to a creditor was incurred	Optimizegolf Limited
Type of Liquidation	Creditors Voluntary
Address of Registered office.	Westminster Business Centre, Nether Poppleton, York, YO26 6RB
Principal trading address	Denby Dale Road, Wakefield, WF1 1HR
Liquidator(s) name(s), address(es) and contact number:	J W Butler and A J Nichols Westminster Business Centre, Nether Poppleton, York, YO26 6RB T: 01904 520 116
Office holder number(s)	9591 & 8367
Date of appointment	4 November 2013
Court name / number:	n/a

Notice is hereby given pursuant to Rule 11.2 of the Insolvency Rules 1986, that it is my intention to declare a first dividend to the unsecured creditors of the above company, within the period of two months from the last date of proving

Creditors who have not done so are required, on or before **27 February 2015**, to send their proofs of debt to John William Butler and Andrew James Nichols (IP Nos 9591 and 8367) of Redman Nichols Butler, Westminster Business Centre, Nether Poppleton, York, YO26 6RB (T: 01904 520 116), the joint liquidators of the above company and, if so requested, to provide such further details or produce such documentary or other evidence as may appear to them to be necessary.

A creditor who has not proved his debt by the date specified will be excluded from the dividend


J W Butler
Joint Liquidator

Date 11 November 2014

Statement of claim form

OPTIMIZEGOLF LIMITED – IN LIQUIDATION

1	Name of creditor	
2	Address of creditor	
3	Total amount of claim, including any Value Added Tax and any outstanding uncapitalised interest	£
4	Details of any documents by reference to which the claim can be substantiated (please attach where appropriate)	
5	If the amount above (in Box 3) includes uncapitalised interest, please state the amount of that interest	£
6	Give details of whether the whole or any part of the claim would fall within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	<div>Category</div> <div>Amount(s) claimed as preferential</div> <div>£</div>
7	Particulars of how and when the debt was incurred	
8	Particulars of any security held, the value of the security, and the date it was given Please detail if and how you have valued your security	
9	Signature of creditor or person authorised to act on his behalf	
	NAME IN BLOCK CAPITALS	
	Position with or relation to creditor	

Optimizegolf Limited – in liquidation (“the Company”)

Joint Liquidators’ progress report on the conduct of the liquidation

Statutory information

Company number	06732644
Name of company	Optimizegolf Limited
Previous name(s) of company (if any)	N/A
Trading name / style under which	Optimizegolf Limited
<ul style="list-style-type: none"> Company carried on business and Any debt owed to a creditor was incurred 	
Type of Liquidation	Creditors Voluntary Liquidation
Address of Registered office	Westminster Business Centre, Nether Poppleton, York, YO26 6RB
Principal trading address	Denby Dale Road, Wakefield, WF1 1HR
Liquidator(s) name(s), address(es) and contact number	J W Butler and A J Nichols of Redman Nichols Butler, Westminster Business Centre, Nether Poppleton, York, YO26 6RB T 01904 520116
Office holder number(s)	9591 & 8367
Date of appointment	4 November 2013

Asset realisations

Our work in realising the assets of the company whilst in liquidation can be summarised as follows -

Asset	Estimated to realise per statement of affairs (£)	Actual realisations to date (£)	Comments
Cash in hands of accountants	19,288	19,288	Creditors may recall that this was monies which had been transferred from the company’s bank account and held in the client account of my firm. This has been recovered in full.
Plant, Machinery and Computer Equipment	Uncertain	709	The agents, Gilbert Baitson, have now sold the company’s assets at auction on 6 August 2014.
Intellectual property	Uncertain	0	The agents have advised that they have contacted all interested parties and no-one was actually willing to purchase the goodwill / Intellectual Property.
Debtors	Uncertain	1,936	Creditors may recall that the company had a small number of debts outstanding and the estimated to realise value for the purpose of the statement of affairs was uncertain. These debts have now been realised.

Sundry receipt	Not on statement of affairs	7,767	This refers to a refund paid to the company but was not included on the director's statement of affairs
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The prescribed part

The provisions of Section 176A of The Insolvency Act 1986 relating to a prescribed part does not apply in these proceedings as there is no floating charge created after 15 September 2003

Dividend prospects for preferential unsecured creditors

The preferential unsecured creditors have been paid 100p in the pound in this case

Dividend prospects for non-preferential unsecured creditors

Based on present information, it appears that there may be a small dividend to the non-preferential unsecured creditors in this case

Please find attached to this report formal notice under Rule 11.2 of the Insolvency Rules 1986 asking creditors to provide me with full details of your claim by 27 February 2015

I have also attached a statement of claim form for those creditors who have not yet submitted their claims

Liquidation committee

At the meeting of the creditors held on 4 November 2013, the creditors resolved not to appoint a liquidation committee

Statement of Insolvency Practice 2 – A liquidator's investigation into the affairs of an insolvent company

I have carried out the liquidator's duty to investigate the affairs of the company to that extent necessary to comply with best practice as provided by the provisions of Statement of Insolvency Practice 2 entitled "A liquidator's investigation into the affairs of an insolvent company"

Pursuant to that duty, no new matters have come to my attention, which warrant further investigation or action being taken

Statement of Insolvency Practice 13 – Acquisition of assets of insolvent companies by directors

Statement of Insolvency Practice 13 provides that I am required to disclose to creditors and members at the first available opportunity after my appointment any transactions with connected parties made after my appointment

I am not aware of such a transaction in this case

Company Directors Disqualification Act 1986

I have complied with my duties under the provisions of the Company Directors Disqualification Act 1986. However, I am not able to disclose to creditors the content of my report

Convening costs

At the first meeting of creditors held on 4 November 2013, the creditors resolved that the fees of my firm and Peter Howard & Co for assistance in convening the meeting of creditors and preparing the directors' statement of affairs were to be based on time costs at our respective firms' current charge out rates plus expenses plus VAT properly incurred

My firm's time costs in attending to those instructions and how these costs were incurred are shown as follows,

Grade of staff	Hours / Minutes	Rate (£)	Value (£)
Partner	1 45	280	490
Manager	5 45	230	1,322
Assistant Manager	2 06	205	431
Support staff	0 35	90	53
Total/Average	10 11	227 10	2,296

In accordance with that resolution, my firm has received, to date, £2,296 Peter Howard & Co has received £0

Statement of Insolvency Practice 9 – Remuneration of insolvency office holders

Statement of Insolvency Practice 9 provides that I am required to disclose to creditors my firm's time costs to date, together with an analysis of the types of work that we have undertaken in administering this case. In addition, I am required to disclose how much has been drawn by my firm from estate funds in respect of remuneration and on what basis these sums were drawn as well as who and when these sums were sanctioned.

A creditors' guide to Insolvency Practitioner's fees is available at www.insolvency-practitioners.org.uk. A copy of the creditors' guide to Redman Nichols Butler fees and expenses is attached to this report.

My firm's current charge out rates

My firm's charge out rates are as follows -

Grade	Rate (£) to 30 April 2014	Rate (£) from 1 May 2014
Partner	280	305
Senior Manager	250	278
Manager	230	254
Assistant Manager	205	226
Administrator	155	166
Support staff	90	97

My firm's time costs to date in administering this case and an estimated analysis of the types of work carried out on it

My firm's time costs to date in dealing with the proper administration of this liquidation total £7,306 for the period 4 November 2013 to 3 November 2014 and £8,195 to date. An estimated analysis by reference to the types of work carried out on this liquidation is attached to this report.

The description of the types of work involved in each category is detailed below

- Administration and Planning – Includes dealing with all statutory matters required by legislation and professional guidelines including periodic returns and reports, internal case review and case progression matters including planning, set-up and maintenance of records
- Realisation of Assets – Includes dealing with agents regarding the realisation of the Company assets as well as obtaining valuations of any assets and the collection of assets

- Investigation – Review of the Company records and the general investigation required towards the submission of returns pursuant to the Company Directors Disqualification Act 1986
- Trading – Communication with employees, suppliers and customers and monitoring the ongoing trading position
- Creditors – General communication, receipt and agreement of claims

Funds drawn to date on account of remuneration

I advise that, to date, I have drawn £2,500 in respect of my firm's remuneration

Basis of amount of remuneration, who agreed that basis and when

At the meeting of creditors held on 4 November 2013, the creditors resolved that the liquidators' fees be based on the time spent by them and their staff in dealing with all aspects and matters of the case, including those undertaken at the request of the creditors and that they be at liberty to draw fees in accordance with that resolution without further reference to creditors

Redman Nichols Butler expenses

Attached to this report is a breakdown of the expenses incurred on behalf of the liquidation estate

Creditors' request for further information

Rule 4 49E of the Insolvency Rules 1986 states that, within 21 days of receipt of this draft report -

- i) a secured creditor, or
- ii) a unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

with the permission of the court upon an application made within the 21 days any unsecured creditor may make a request in writing to the liquidator for further information about remuneration or expenses set out in the draft report

The liquidator must, within 14 days of receipt of the request, respond accordingly

Right of challenge

If a creditor believes that the office holders' remuneration is, in all the circumstances excessive, the basis inappropriate, or the expenses incurred by the office holder are, in all the circumstances, excessive he may, provided certain conditions are met, apply to the court

The application to court may be made by

- Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the court

The application must, subject to any order of the court, be made no later than 8 weeks (or, in a case falling within Rule 4 108 (creditors' meeting to receive liquidator's resignation), 4 weeks) after receipt by the applicant of the progress report, or the draft final report under Rule 4.49D, which first reports the charging of the remuneration or the incurring of the expenses in question

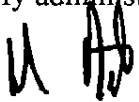
Professionals engaged to assist the liquidator to carry out his duties

The following professionals have been engaged to assist me in carrying out my duties in this case -

Firm	Fees incurred to date (£)	Fees paid to date (£)	Basis of those fees	Brief description of work carried out	Basis of review of reasonableness of fees
Peter Howard & Co – accountants	1,255	1,255	Time costs	To advise the liquidators on the goodwill / Intellectual Property value, if any	Reasonable
Gilbert Baitson – agents	200	200	Time costs	Act on behalf of the liquidators in realising the company's assets	Reasonable

Conclusion

My administration of this case is ongoing


J W Butler
Joint Liquidator
21 November 2014

HOURS

Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3 95	10 00	2 63	8 82	25 40	5,288 97	208 23
Investigations	0 00	2 50	0 00	0 00	2 50	575 00	230 00
Realisation of Assets	0 00	3 83	0 00	0 00	3 83	925 66	241 48
Creditors	0 00	2 58	2 25	2 58	7 42	1,405 57	189 52
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	1,154 75	4,602 84	1,025 56	1,412 05		8,195 20	
Total Hours	3 95	18 92	4 88	11 40	39 15		
Average Rate	292 34	243 32	210 02	123 87			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
11/12/2013	Category 1 - Bordereau		81 00
11/11/2013	Category 1 - Company Search		2 00
11/11/2013	Category 1 - Redirection of Post		120 00
11/11/2013	Category 2 - Printing & Photocopying	Notice of appointment to creditors	15 60
11/11/2013	Category 2 - Postage	Notice of appointment to creditors	12 50
12/12/2013	Category 1 - Room Hire	4/11/13	20 00
07/04/2014	Category 2 - Archive Boxes		25 00
15/09/2014	Category 1 - Bordereau	Bordereau increase	66 00
			342 10

Redman Nichols Butler

TIME & CHARGEOUT SUMMARIES

Optimizegolf Ltd

From 4 Nov 2013 to 3 Nov 2014

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	3 95	8 50	2 63	7 25	22 33	4,653 66	208 38
Investigations	0 00	2 50	0 00	0 00	2 50	575 00	230 00
Realisation of Assets	0 00	3 83	0 00	0 00	3 83	925 66	241 48
Creditors	0 00	1 58	2 25	2 58	6 42	1,151 57	179 47
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	1,154 75	3,967 84	1,025 56	1,157 74		7,305 89	
Total Hours	3 95	16 42	4 88	9 83	35 08		
Average Rate	292 34	241 70	210 02	117 74			

CATEGORY 1 + 2 DISBURSEMENTS

Type & Purpose			Amount £
11/12/2013	Category 1 - Bordereau		81 00
11/11/2013	Category 1 - Company Search		2 00
11/11/2013	Category 1 - Redirection of Post		120 00
11/11/2013	Category 2 - Printing & Photocopying	Notice of appointment to creditors	15 60
11/11/2013	Category 2 - Postage	Notice of appointment to creditors	12 50
12/12/2013	Category 1 - Room Hire	4/11/13	20 00
07/04/2014	Category 2 - Archive Boxes		25 00
15/09/2014	Category 1 - Bordereau	Bordereau increase	66 00
			342 10

Optimizegolf Limited - in liquidation

Receipts and payments account from 4 November 2013 to 3 November 2014 and to date

	4 November 2013 to 3 November 2014	Cumulative total
Receipts		
Cash in hands of accountants	19,288	19,288
Plant Machinery and Computer Equipment	709	709
Intellectual Property	0	0
Debtors	1,936	1,936
Sundry receipt	7,767	7,767
Bank interest	62	62
Total receipts	29,762	29,762
Costs and expenses of administration		
Convening costs - Redman Nichols Butler	2,296	2,296
Convening expenses - Redman Nichols Butler	78	78
Agents fees	0	200
Accountants fees	1,255	1,255
Corporation Tax	5	5
Dividend to preferential creditors	2,013	2,013
Office holders' remuneration	2,500	2,500
Office holders' expenses	276	276
VAT	0	0
Total costs and expenses of administration	8,422	8,622
Balance in hand		21,140

NOTICE OF INTENDED DIVIDEND


Registered in England and Wales

Company number	06732644
Name of company	Optimizegolf Limited
Previous name(s) of company (if any).	None
Trading name / style under which • Company carried on business and • Any debt owed to a creditor was incurred	Optimizegolf Limited
Type of Liquidation	Creditors Voluntary
Address of Registered office.	Westminster Business Centre, Nether Poppleton, York, YO26 6RB
Principal trading address	Denby Dale Road, Wakefield, WF1 1HR
Liquidator(s) name(s), address(es) and contact number	J W Butler and A J Nichols Westminster Business Centre, Nether Poppleton, York, YO26 6RB T: 01904 520 116
Office holder number(s)	9591 & 8367
Date of appointment	4 November 2013
Court name / number	n/a

Notice is hereby given pursuant to Rule 11.2 of the Insolvency Rules 1986, that it is my intention to declare a first dividend to the unsecured creditors of the above company, within the period of two months from the last date of proving.

Creditors who have not done so are required, on or before **27 February 2015**, to send their proofs of debt to John William Butler and Andrew James Nichols (IP Nos 9591 and 8367) of Redman Nichols Butler, Westminster Business Centre, Nether Poppleton, York, YO26 6RB (T: 01904 520 116), the joint liquidators of the above company and, if so requested, to provide such further details or produce such documentary or other evidence as may appear to them to be necessary.

A creditor who has not proved his debt by the date specified will be excluded from the dividend.


J W Butler
Joint Liquidator

Date 11 November 2014

Statement of claim form

OPTIMIZEGOLF LIMITED – IN LIQUIDATION

1	Name of creditor	
2	Address of creditor	
3	Total amount of claim, including any Value Added Tax and any outstanding uncapitalised interest	£
4	Details of any documents by reference to which the claim can be substantiated (please attach where appropriate)	
5	If the amount above (in Box 3) includes uncapitalised interest, please state the amount of that interest	£
6	Give details of whether the whole or any part of the claim would fall within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	<div style="border-bottom: 1px solid black; padding-bottom: 5px;">Category</div> <div style="border-bottom: 1px solid black; padding-bottom: 5px;">Amount(s) claimed as preferential</div> <div style="border-bottom: 1px solid black; padding-bottom: 5px;">£</div>
7	Particulars of how and when the debt was incurred	
8	Particulars of any security held, the value of the security, and the date it was given Please detail if and how you have valued your security	
9	Signature of creditor or person authorised to act on his behalf	
	NAME IN BLOCK CAPITALS	
	Position with or relation to creditor	

A creditor's guide to the fees and disbursements charged by Redman Nichols Butler

Insolvency Practitioner's Fees

Where it has been agreed by a resolution of creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the administration of the insolvency estate, at the following hourly charge out rates -

Grade	Rate (£) to 30 April 2014	Rate (£) from 1 May 2014
Partner	280	305
Senior Manager	250	278
Manager	230	254
Assistant Manager	205	226
Administrator	155	166
Support staff	90	97

These rates are our current hourly charge out rates and are exclusive of value added tax. Our charge-out rates are reviewed periodically and creditors will be advised of any alteration thereto. Time is recorded in one minute units.

Disbursements of Redman Nichols Butler

From time to time, we will incur disbursements on behalf of insolvent estates. The reimbursement of these disbursements will be a charge against the insolvent estate to which they relate. These disbursements can be split into two categories, Category 1 and Category 2.

Category 1 disbursements are disbursements which are directly referable to the insolvent estate and relate to a payment to an independent third party. We seek to recover these types of disbursement. Approval is not required to recover these disbursements and these include insolvency bonds, advertising, company searches and post redirection orders.

Category 2 disbursements are directly referable to the insolvent estate in question but the payment is not to an independent third party. They may include shared or allocated costs that can be allocated to the insolvent estate on a proper and reasonable basis, for example, business mileage. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements are recharged at the following rates:

Mileage	45 pence per mile
Printing & Photocopying	10 pence per sheet
Postage	Prevailing rates
Archive boxes	£5 per box

The charges above are subject to annual increments and creditors will be advised of these in future circulars.

From time to time we instruct a firm of agents, Ulllyotts, to act for the insolvent estate. Ulllyotts are an associated business. Where Ulllyotts are instructed, their fees will either be charged by reference to time costs properly incurred, calculated in one minute units at an hourly rate of between £150 – £225, plus their disbursements, or on a percentage basis. These costs are typical of agents in this geographical area.