

Registered number  
06731747

The Funding Operation Limited

Abbreviated Accounts

31 October 2014

**The Funding Operation Limited****Registered number:** 06731747**Abbreviated Balance Sheet****as at 31 October 2014**

	<b>Notes</b>	<b>2014</b>
		<b>£</b>
<b>Fixed assets</b>		
Intangible assets	2	-
Tangible assets	3	5,490
Investments	4	-
		<hr/> 5,490
<b>Current assets</b>		
Stocks		-
Debtors	5	11,983
Investments held as current assets		-
Cash at bank and in hand		4,076
		<hr/> 16,059
<b>Creditors: amounts falling due within one year</b>		(10,767)
<b>Net current assets</b>		<hr/> 5,292
<b>Total assets less current liabilities</b>		<hr/> 10,782
<b>Creditors: amounts falling due after more than one year</b>		-
<b>Provisions for liabilities</b>		-
<b>Net assets</b>		<hr/> 10,782
<b>Capital and reserves</b>		
Called up share capital	7	100
Share premium		-
Revaluation reserve		-
Capital redemption reserve		-
Profit and loss account		10,682
<b>Shareholder's funds</b>		<hr/> 10,782

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of

the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Terence Markham

Director

Approved by the board on 30 July 2015

**The Funding Operation Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

## 2 Intangible fixed assets £

### Cost

At 1 November 2013	-
Additions	-
Disposals	-
At 31 October 2014	-

### Amortisation

At 1 November 2013	-
Provided during the year	-
On disposals	-
At 31 October 2014	-

### Net book value

At 31 October 2014	-
At 31 October 2013	-

## 3 Tangible fixed assets £

### Cost

At 1 November 2013	9,150
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 October 2014	9,150

### Depreciation

At 1 November 2013	2,745
Charge for the year	915
Surplus on revaluation	-
On disposals	-
At 31 October 2014	3,660

### Net book value

At 31 October 2014	5,490
At 31 October 2013	6,405

## 4 Investments £

### Cost

At 1 November 2013	-
Additions	-

Disposals -

At 31 October 2014 -

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-
	0 Ordinary	-	-	-

## 5 Debtors 2014

£

Debtors include:

Amounts due after more than one year -

## 6 Loans 2014

£

Creditors include:

Amounts falling due for payment after more than five years -

Secured bank loans -

7 Share capital	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	100	100
B Ordinary shares	£1 each	-	-
			100
? Preference shares	£1 each	-	-
			100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	-
B Ordinary shares	£1 each	-	-
			-
? Preference shares	£1 each	-	-
			-

## 8 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Terence Markham				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
0				
[Loan 1]	-	-	-	-
[Loan 2]	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 9 Guarantees made by the company on behalf of directors

Description and terms	Maximum liability £	Amount paid and incurred £
Terence Markham		
[Guarantee 1]	-	-
[Guarantee 2]	-	-

	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
	0		
[Guarantee 1]		-	-
[Guarantee 2]		-	-
		<hr/>	<hr/>
		-	-
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