

REGISTERED NUMBER: 06731201 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
TIMBERSTORE PRESERVATION LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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TIMBERSTORE PRESERVATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS:

Mr I N Caldwell
Mr M R Metcalfe

REGISTERED OFFICE:

The Estate Yard
Pyebush Lane
Beaconsfield
Buckinghamshire
HP9 2RX

REGISTERED NUMBER:

06731201 (England and Wales)

ACCOUNTANTS:

TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Stocks		30,398	20,158
Debtors	4	279,695	217,739
Cash at bank		13,329	19,360
		<u>323,422</u>	<u>257,257</u>
CREDITORS			
Amounts falling due within one year	5	413,696	395,321
NET CURRENT LIABILITIES		<u>(90,274)</u>	<u>(138,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(90,274)</u>	<u>(138,064)</u>
CAPITAL AND RESERVES			
Called up and paid share capital		1,000	1,000
Retained earnings		(91,274)	(139,064)
SHAREHOLDERS' FUNDS		<u>(90,274)</u>	<u>(138,064)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2018 and were signed on its behalf by:

Mr M R Metcalfe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

Timberstore Preservation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Due to the net current liability, the company is reliant on the support of companies under common control. The director's have indicated that funds will not be withdrawn, until such time that the company can afford to make the repayments.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 8) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	195,882	193,777
Amounts owed by participating interests	73,194	15,028
Other debtors	4,998	7,980
Prepayments	5,621	954
	<u>279,695</u>	<u>217,739</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	8,015	753
Amounts owed to participating interests	78,736	137,287
Tax	11,222	654
Social security and other taxes	3,159	4,226
VAT	27,410	10,262
Other creditors	24,174	22,768
Accruals and deferred income	260,980	219,371
	<u>413,696</u>	<u>395,321</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.