

Registered Number 06731168

ASHLANDS STORES LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	24,672	26,880
Tangible assets	3	2,733	2,884
		<u>27,405</u>	<u>29,764</u>
Current assets			
Stocks		18,980	18,330
Debtors		-	1,896
Cash at bank and in hand		14,572	13,272
		<u>33,552</u>	<u>33,498</u>
Creditors: amounts falling due within one year		(12,082)	(19,368)
Net current assets (liabilities)		<u>21,470</u>	<u>14,130</u>
Total assets less current liabilities		<u>48,875</u>	<u>43,894</u>
Creditors: amounts falling due after more than one year		(71,905)	(71,887)
Total net assets (liabilities)		<u>(23,030)</u>	<u>(27,993)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(23,032)	(27,995)
Shareholders' funds		<u>(23,030)</u>	<u>(27,993)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2015

And signed on their behalf by:

Mr Baldev Kaila, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts. All turnover arose within the United Kingdom.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and Machinery : 25% Straight Line

Fixture and fittings: 25% Straight Line

Motor Vehicles: 25% Straight Line

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	37,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>37,000</u>
Amortisation	
At 1 November 2013	10,120
Charge for the year	2,208
On disposals	-
At 31 October 2014	<u>12,328</u>
Net book values	
At 31 October 2014	<u>24,672</u>
At 31 October 2013	<u>26,880</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	8,520
Additions	3,300
Disposals	(2,700)

Revaluations	-
Transfers	-
At 31 October 2014	<u>9,120</u>
Depreciation	
At 1 November 2013	5,636
Charge for the year	1,426
On disposals	<u>(675)</u>
At 31 October 2014	<u>6,387</u>
Net book values	
At 31 October 2014	<u>2,733</u>
At 31 October 2013	<u>2,884</u>

4 Transactions with directors

Name of director receiving advance or credit:	Mrs J Kaila
Description of the transaction:	Included within creditors is a loan from the director
Balance at 1 November 2013:	£ 14,591
Advances or credits made:	£ 18
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 14,609</u>
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Name of director receiving advance or credit:	Mr B Kaila
Description of the transaction:	Included within creditors is a loan from the director
Balance at 1 November 2013:	£ 57,296
Advances or credits made:	-
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 57,296</u>
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