

**Registered Number 06731168**

**ASHLANDS STORES LIMITED**

**Abbreviated Accounts**

**31 October 2013**

## Abbreviated Balance Sheet as at 31 October 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	26,880	29,088
Tangible assets	3	2,884	1,998
		<u>29,764</u>	<u>31,086</u>
<b>Current assets</b>			
Stocks		18,330	20,440
Debtors		1,896	3,113
Cash at bank and in hand		13,272	11,629
		<u>33,498</u>	<u>35,182</u>
<b>Creditors: amounts falling due within one year</b>		(21,018)	(23,248)
<b>Net current assets (liabilities)</b>		<u>12,480</u>	<u>11,934</u>
<b>Total assets less current liabilities</b>		<u>42,244</u>	<u>43,020</u>
<b>Creditors: amounts falling due after more than one year</b>		(70,237)	(73,182)
<b>Total net assets (liabilities)</b>		<u>(27,993)</u>	<u>(30,162)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(27,995)	(30,164)
<b>Shareholders' funds</b>		<u>(27,993)</u>	<u>(30,162)</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2014

And signed on their behalf by:

**Mr Baldev Kaila, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts. All turnover arose within the United Kingdom.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and Machinery : 25% Straight Line

Fixture and fittings: 25% Straight Line

Motor Vehicles: 25% Straight Line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	37,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2013	<u>37,000</u>
<b>Amortisation</b>	
At 1 November 2012	7,912
Charge for the year	2,208
On disposals	-
At 31 October 2013	<u>10,120</u>
<b>Net book values</b>	
At 31 October 2013	<u>26,880</u>
At 31 October 2012	<u>29,088</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 November 2012	5,820
Additions	2,700
Disposals	-

Revaluations	-
Transfers	-
At 31 October 2013	<u>8,520</u>
<b>Depreciation</b>	
At 1 November 2012	3,822
Charge for the year	1,814
On disposals	-
At 31 October 2013	<u>5,636</u>
<b>Net book values</b>	
At 31 October 2013	<u>2,884</u>
At 31 October 2012	<u>1,998</u>

#### 4 Transactions with directors

Name of director receiving advance or credit:	Mrs J Kaila
Description of the transaction:	Included within creditors is a loan from the director
Balance at 1 November 2012:	£ 15,886
Advances or credits made:	£ 355
Advances or credits repaid:	£ 1,650
Balance at 31 October 2013:	<u>£ 14,591</u>
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Name of director receiving advance or credit:	Mr B Kaila
Description of the transaction:	Included within creditors is a loan from the director
Balance at 1 November 2012:	£ 57,296
Advances or credits made:	-
Advances or credits repaid:	£ 1,650
Balance at 31 October 2013:	<u>£ 55,646</u>
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