

ASHLANDS STORES LIMITED

**Company Registration Number:
06731168 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 November 2014

End date: 31 October 2015

ASHLANDS STORES LIMITED

Abbreviated Balance sheet

As at 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Fixed assets			
Intangible assets:	2	22,464	24,672
Tangible assets:	3	1,650	2,733
Total fixed assets:		24,114	27,405
Current assets			
Stocks:		12,500	18,980
Cash at bank and in hand:		13,605	14,572
Total current assets:		26,105	33,552
Creditors: amounts falling due within one year:		(3,679)	(12,082)
Net current assets (liabilities):		22,426	21,470
Total assets less current liabilities:		46,540	48,875
Creditors: amounts falling due after more than one year:		(55,180)	(71,905)
Total net assets (liabilities):		(8,640)	(23,030)

The notes form part of these financial statements

ASHLANDS STORES LIMITED

Balance sheet continued

As at 31 October 2015

	<i>Notes</i>	<i>2015</i> £	<i>2014</i> £
Capital and reserves			
Called up share capital:	4	2	2
Profit and loss account:		(8,642)	(23,032)
Shareholders funds:		<u>(8,640)</u>	<u>(23,030)</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 22 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Baldev Kaila
Status: Director

The notes form part of these financial statements

ASHLANDS STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services by the company, net of value added tax and trade discounts. All turnover arose within the United Kingdom.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and Machinery : 25% Straight Line

Fixture and fittings: 25% Straight Line

Motor Vehicles: 25% Straight Line

Intangible fixed assets amortisation policy

Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Leasehold improvements : Straight Line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable costs.

ASHLANDS STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

2. Intangible assets

	Total
Cost	£
01 November 2014:	37,000
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 October 2015:	<u>37,000</u>
Amortisation	
01 November 2014:	12,328
Provided during the period:	2,208
On disposals:	0
Other Adjustments:	0
31 October 2015:	<u>14,536</u>
Net book value	
31 October 2015:	<u>22,464</u>
31 October 2014:	<u>24,672</u>

ASHLANDS STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

3. Tangible assets

	Total
Cost	£
01 November 2014:	9,120
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 October 2015:	<u>9,120</u>
Depreciation	
01 November 2014:	6,387
Charge for year:	1,083
On disposals:	0
Other adjustments:	0
31 October 2015:	<u>7,470</u>
Net book value	
31 October 2015:	<u>1,650</u>
31 October 2014:	<u>2,733</u>

ASHLANDS STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

4. Called up share capital

Allotted, called up and paid

Previous period

2014

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

Current period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			2

ASHLANDS STORES LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2015

5. Transactions with directors

Name of director receiving advance or credit	Mr Baldev Kaila
Description of the transaction	Included in creditors is a loan from the director
Balance at 01 November 2014	57,296
Advances or credits repaid	16,725
Balance at 31 October 2015	40,571

Name of director receiving advance or credit	Mrs Jeet Kaila
Description of the transaction	Included in creditors is a loan from the director
Balance at 01 November 2014	14,609
Balance at 31 October 2015	14,609

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.