

Registered Number 06731168

ASHLANDS STORES LIMITED

Abbreviated Accounts

31 October 2011

ASHLANDS STORES LIMITED

Registered Number 06731168

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	31,296	33,504
Tangible	3	<u>2,110</u>	<u>1,972</u>
Total fixed assets		33,406	35,476
Current assets			
Stocks		19,790	17,300
Debtors		3,621	3,400
Cash at bank and in hand		8,366	4,028
Total current assets		<u>31,777</u>	<u>24,728</u>
Creditors: amounts falling due within one year		(76,079)	(69,026)
Net current assets		(44,302)	(44,298)
Total assets less current liabilities		<u>(10,896)</u>	<u>(8,822)</u>
Creditors: amounts falling due after one year		(17,202)	(17,773)
Total net Assets (liabilities)		(28,098)	(26,595)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(28,100)</u>	<u>(26,597)</u>
Shareholders funds		<u>(28,098)</u>	<u>(26,595)</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Mr Baldev Kaila, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. All turnover arose within the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2010	37,000
At 31 October 2011	<u>37,000</u>

Depreciation	
At 31 October 2010	3,496
At 31 October 2011	<u>5,704</u>

Net Book Value	
At 31 October 2010	33,504
At 31 October 2011	<u>31,296</u>

3 Tangible fixed assets

Cost	£
At 31 October 2010	3,775
additions	1,020
disposals	
revaluations	
transfers	
At 31 October 2011	<u>4,795</u>

Depreciation	
At 31 October 2010	1,803
Charge for year	882

on disposals	
At 31 October 2011	<u>2,685</u>

Net Book Value	
At 31 October 2010	1,972
At 31 October 2011	<u>2,110</u>

4 Transactions with directors

Included within creditors due within one year is a loan from the director's, Mr B Kaila and Mrs J Kaila amounting to £57,296 and £14,614 respectively.

5 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed.