

REGISTERED NUMBER: 06730091 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

STILLMOVING LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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STILLMOVING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS: Mr J Gillham
Ms J A Moon

SECRETARY: Ms J A Moon

REGISTERED OFFICE: Unit 6B
Beaconsfield Studios
25 Ditchling Rise
Brighton
East Sussex
BN1 4QL

REGISTERED NUMBER: 06730091 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
31 OCTOBER 2017

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		4,668		4,417
CURRENT ASSETS					
Debtors	5	81,426		83,505	
CREDITORS					
Amounts falling due within one year	6	<u>34,687</u>		<u>31,460</u>	
NET CURRENT ASSETS			<u>46,739</u>		<u>52,045</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			51,407		56,462
PROVISIONS FOR LIABILITIES	7		<u>887</u>		<u>883</u>
NET ASSETS			<u>50,520</u>		<u>55,579</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>50,420</u>		<u>55,479</u>
SHAREHOLDERS' FUNDS			<u>50,520</u>		<u>55,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 23 July 2018 and were signed on its behalf by:

Mr J Gillham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

StillMoving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	10,458
Additions	<u>3,354</u>
At 31 October 2017	<u>13,812</u>
DEPRECIATION	
At 1 November 2016	6,041
Charge for year	<u>3,103</u>
At 31 October 2017	<u>9,144</u>
NET BOOK VALUE	
At 31 October 2017	<u>4,668</u>
At 31 October 2016	<u>4,417</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	34,345	25,650
Other debtors	<u>47,081</u>	<u>57,855</u>
	<u>81,426</u>	<u>83,505</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	6,868	7,139
Trade creditors	5,249	5,705
Taxation and social security	20,863	17,584
Other creditors	<u>1,707</u>	<u>1,032</u>
	<u>34,687</u>	<u>31,460</u>

7. PROVISIONS FOR LIABILITIES

	31.10.17 £	31.10.16 £
Deferred tax	<u>887</u>	<u>883</u>
		Deferred tax £
Balance at 1 November 2016		883
Provided during year		<u>4</u>
Balance at 31 October 2017		<u>887</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	31.10.17 £	31.10.16 £
Mr J Gillham		
Balance outstanding at start of year	57,525	56,021
Amounts advanced	68,705	69,597
Amounts repaid	(79,378)	(68,093)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>46,852</u>	<u>57,525</u>

During the year Mr J Gillham paid interest at the official rate of interest on the overdrawn director's loan account and in the current year this amounted to £1,395 (31.10.16: £1,673).

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £60,000 (2016 - £58,000) were paid to the directors .

The aggregate amount owed by the directors at the balance sheet date is £46,852 (31.10.16: £57,525).

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr J Gillham.

11. **FIRST YEAR ADOPTION**

The adoption of FRS 102 has resulted in no changes in the equity as at 1 November 2015, the profit for the period ended 31 October 2016 or the equity as at 31 October 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.