

Registered Number 06729848

Chanelec Ltd

Abbreviated Accounts

31 October 2010

Chanelec Ltd

Registered Number 06729848

Company Information

Registered Office:

Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

Reporting Accountants:

Newman Morris Limited
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Hertfordshire
AL2 1HA

Chanelec Ltd

Registered Number 06729848

Balance Sheet as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,066	1,599
		<u>1,066</u>	<u>1,599</u>
Current assets			
Debtors		478	1,601
Cash at bank and in hand		5	2,625
Total current assets		<u>483</u>	<u>4,226</u>
Creditors: amounts falling due within one year		(569)	(5,319)
Net current assets (liabilities)		(86)	(1,093)
Total assets less current liabilities		<u>980</u>	<u>506</u>
Total net assets (liabilities)		<u>980</u>	<u>506</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		880	406
Shareholders funds		<u>980</u>	<u>506</u>

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- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 July 2011

And signed on their behalf by:

T Chaney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2009	-	<u>2,132</u>
At 31 October 2010	-	<u>2,132</u>
Depreciation		
At 01 November 2009		533
Charge for year	-	<u>533</u>
At 31 October 2010	-	<u>1,066</u>
Net Book Value		
At 31 October 2010		1,066
At 31 October 2009	-	<u>1,599</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

