

**DEVIZES FINANCIAL SERVICES LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Devizes Financial Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Devizes Financial Services Limited**  
**Abridged Balance Sheet**  
**As at 31 December 2021**

Registered number: 06729689

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		4,740		5,447
			<u>4,740</u>		<u>5,447</u>
<b>CURRENT ASSETS</b>					
Debtors		1,931		1,838	
Cash at bank and in hand		40,343		51,946	
		<u>42,274</u>		<u>53,784</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		(13,533 )		(16,874 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>28,741</u>		<u>36,910</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>33,481</u>		<u>42,357</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(20,000)		(20,000)
			<u></u>		<u></u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	5		(901 )		(1,035 )
			<u></u>		<u></u>
<b>NET ASSETS</b>			<u>12,580</u>		<u>21,322</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Profit and Loss Account			12,380		21,122
			<u></u>		<u></u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,580</u>		<u>21,322</u>

**Devizes Financial Services Limited**  
**Abridged Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 December 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Stephen Archard

Director

**14 February 2022**

The notes on pages 3 to 4 form part of these financial statements.

## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **1.2. Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Nil
Fixtures & Fittings	15% reducing balance
Computer Equipment	25% straight line

### **1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **1.5. Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Devizes Financial Services Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

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**1.6. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was 2 (2020: 2)

**4. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 January 2021	19,206
Additions	972
As at 31 December 2021	<u>20,178</u>
<b>Depreciation</b>	
As at 1 January 2021	13,759
Provided during the period	1,679
As at 31 December 2021	<u>15,438</u>
<b>Net Book Value</b>	
As at 31 December 2021	<u>4,740</u>
As at 1 January 2021	<u>5,447</u>

**5. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2021 £</b>	<b>2020 £</b>
Deferred tax	901	1,035
	<u>901</u>	<u>1,035</u>

**6. General Information**

Devizes Financial Services Limited Registered number 06729689 is a limited by shares company incorporated in England & Wales. The Registered Office is 8 Market Place, Devizes, SN10 1HT.

The financial statements are presented in Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.