

# Nology Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 October 2018

Charles Rippin & Turner  
Middlesex House  
130 College Road  
Harrow  
Middlesex  
HA1 1BQ

# Nology Ltd

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# **Nology Ltd**

## **Company Information**

<b>Director</b>	Mrs Amanda Moran
<b>Company secretary</b>	Mrs Amanda Moran
<b>Registered office</b>	20 Shakespere Close Newport, Pagnell MK16 8RY
<b>Accountants</b>	Charles Rippin & Turner Middlesex House 130 College Road Harrow Middlesex HA1 1BQ

## **Nology Ltd**

### **Director's Report for the Year Ended 31 October 2018**

The director presents her report and the abridged financial statements for the year ended 31 October 2018.

#### **Director of the company**

The director who held office during the year was as follows:

Mrs Amanda Moran - Company secretary and director

#### **Principal activity**

The principal activity of the company is consultancy

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 28 July 2019 and signed on its behalf by:

.....  
Mrs Amanda Moran  
Company secretary and director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Nology Ltd  
for the Year Ended 31 October 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nology Ltd for the year ended 31 October 2018 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Nology Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nology Ltd and state those matters that we have agreed to state to the Board of Directors of Nology Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nology Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nology Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nology Ltd. You consider that Nology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Nology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Charles Rippin & Turner  
Middlesex House  
130 College Road  
Harrow  
Middlesex  
HA1 1BQ

28 July 2019

## **Nology Ltd**

### **Abridged Profit and Loss Account for the Year Ended 31 October 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
Gross profit		12,562	1,990
Administrative expenses		<u>(9,707)</u>	<u>(8,011)</u>
Profit/(loss) before tax		<u>2,855</u>	<u>(6,021)</u>
Profit/(loss) for the financial year		<u><u>2,855</u></u>	<u><u>(6,021)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 9 form an integral part of these abridged financial statements.

## Nology Ltd

### Statement of Comprehensive Income for the Year Ended 31 October 2018

	2018 £	2017 £
Profit/(loss) for the year	<u>2,855</u>	<u>(6,021)</u>
Total comprehensive income for the year	<u><u>2,855</u></u>	<u><u>(6,021)</u></u>

The notes on pages 8 to 9 form an integral part of these abridged financial statements.

# Nology Ltd

(Registration number: 06729466)

## Abridged Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
<b>Current assets</b>			
Cash at bank and in hand		164	175
<b>Creditors: Amounts falling due within one year</b>		<u>(3,329)</u>	<u>(6,195)</u>
<b>Net liabilities</b>		<u><u>(3,165)</u></u>	<u><u>(6,020)</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>(3,166)</u>	<u>(6,021)</u>
<b>Total equity</b>		<u><u>(3,165)</u></u>	<u><u>(6,020)</u></u>

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 28 July 2019

.....  
Mrs Amanda Moran  
Company secretary and director

The notes on pages 8 to 9 form an integral part of these abridged financial statements.



# Nology Ltd

## Statement of Changes in Equity for the Year Ended 31 October 2018

	Share capital £	Profit and loss account £	Total £
At 1 November 2017	1	(6,021)	(6,020)
Profit for the year	-	2,855	2,855
Total comprehensive income	-	2,855	2,855
At 31 October 2018	1	(3,166)	(3,165)

  

	Share capital £	Profit and loss account £	Total £
At 1 November 2016	1	-	1
Loss for the year	-	(6,021)	(6,021)
Total comprehensive income	-	(6,021)	(6,021)
At 31 October 2017	1	(6,021)	(6,020)

The notes on pages 8 to 9 form an integral part of these abridged financial statements.

# **Nology Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 31 October 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

20 Shakespere Close  
Newport, Pagnell  
MK16 8RY

These financial statements were authorised for issue by the director on 28 July 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Nology Ltd

## Notes to the Abridged Financial Statements for the Year Ended 31 October 2018

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

### 4 Share capital

#### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.