

Abbreviated Unaudited Accounts  
for the year ended 31 March 2012  
for  
AA & OO Limited  
Trading as Wallisdown Pharmacy



AA & OO Limited (Registered number 06728804)  
Trading as Wallisdown Pharmacy

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for the year ended 31 March 2012

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**AA & OO Limited**  
**Trading as Wallisdown Pharmacy**

**Company Information**  
for the year ended 31 March 2012

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**DIRECTORS**

W S Leung  
L O Boateng

**REGISTERED OFFICE:**

337 Wallisdown Road  
Poole  
Dorset  
BH12 5BU

**REGISTERED NUMBER**

06728804 (England and Wales)

**AA & OO Limited (Registered number: 06728804)**  
**Trading as Wallisdown Pharmacy**

**Abbreviated Balance Sheet**

31 March 2012

		2012	2011
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	56,004	63,809
<b>CURRENT ASSETS</b>			
Stock		28,656	29,244
Debtors	3	137,151	100,898
Cash at bank and in hand		53,822	20,584
		<u>219,629</u>	<u>150,726</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>142,374</u>	<u>169,034</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>77,255</u>	<u>(18,308)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,259</u>	<u>45,501</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(27,949)	(32,039)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,612)</u>	<u>(3,082)</u>
<b>NET ASSETS</b>		<u><u>102,698</u></u>	<u><u>10,380</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>102,598</u>	<u>10,280</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>102,698</u></u>	<u><u>10,380</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AA & OO Limited (Registered number. 06728804)  
Trading as Wallisdown Pharmacy

**Abbreviated Balance Sheet - continued**  
31 March 2012

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved and authorised for issue by the Board of Directors on 2 November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'W. S. Leung' followed by a dash.

W S Leung - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the year ended 31 March 2012

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1 ACCOUNTING POLICIES

**Going concern**

The directors consider that there are no material uncertainties related to events or conditions that may cast doubt about the ability of the company to continue as a going concern

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Turnover**

Turnover represents sales of goods and services provided in the period, net of VAT and discounts. NHS income is accounted for in the dispensing month that it relates to. Amounts received in advance for future dispensing months are included on the balance sheet as Accruals and Deferred Income within creditors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Improvements to property	- over the period of the lease
Fixtures and fittings	- 20% on cost and 10% on cost
Motor vehicle	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less depreciation. Purchases which cost more than £200 and are expected to be used in the business for more than two years are capitalised.

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Net realisable value is calculated as selling price less selling costs. Stock is accounted for on the first-in first-out method.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax assets and liabilities are not discounted.

**Operating lease commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## Notes to the Abbreviated Accounts - continued

for the year ended 31 March 2012

## 1 ACCOUNTING POLICIES - continued

**Financial instruments**

Financial instruments are classified and accounted for as either financial assets, financial liabilities or equity instruments according to the substance of the contractual arrangement. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

## 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	74,418
Additions	400
	<u>74,818</u>
At 31 March 2012	
<b>DEPRECIATION</b>	
At 1 April 2011	10,609
Charge for year	8,205
	<u>18,814</u>
At 31 March 2012	
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>56,004</u>
At 31 March 2011	<u>63,809</u>

## 3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Other debtors	<u>6,500</u>	<u>6,500</u>

The debtor due after more than one year comprises a rent deposit. The landlord has registered a rent deposit deed over the deposit.

## 4 CREDITORS

Creditors falling due within one year includes £4,090 (2011 - £4,090) which is secured. Creditors falling due after more than one year includes £27,949 (2011 - £32,039) which is secured.

Amounts falling due after more than five years, repayable by instalments, totals £11,589 (2011 - £15,679).

## 5 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>