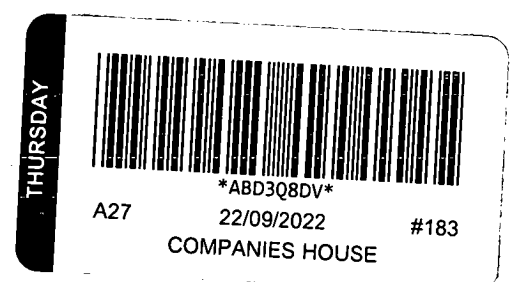


**DEWHURST LETTINGS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2021**



## **DEWHURST LETTINGS LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	P L Aitchison M B Cook P Kavanagh
<b>Company secretary</b>	P L Aitchison
<b>Registered number</b>	06728314
<b>Registered office</b>	Crowthorne House Nine Mile Ride Wokingham Berkshire RG40 3GZ

# **DEWHURST LETTINGS LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Statement of Changes in Equity</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 - 9</b>

## **DEWHURST LETTINGS LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021**

The Directors present their report and the financial statements for the period ended 31 December 2021.

The business was sold to The Romans Group (UK) Limited on 31 August 2021 and immediately afterwards all the company's assets and liabilities were transferred to The Romans Group (UK) Limited.

#### **Directors**

The Directors who served during the period were:

P L Aitchison  
M B Cook  
P Kavanagh

#### **Post balance sheet events**

On 28 February 2022, the Leaders Romans Group was acquired by certain investment vehicles advised by Platinum Equity Advisors, LLC.

#### **Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 1 September 2022 and signed on its behalf.



P L Aitchison  
Director

**DEWHURST LETTINGS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	<b>Period from 1 September 2021 to 31 December 2021</b>	<i>Period from 1 January 2021 to 31 August 2021</i>
<b>Note</b>	<b>£</b>	<b>£</b>
Turnover	-	511,290
Cost of sales	-	(28,070)
	<hr/>	<hr/>
<b>Gross profit</b>	-	483,220
Administrative expenses	-	(285,224)
	<hr/>	<hr/>
<b>Operating profit</b>	-	197,996
Profit on disposal of business	<b>1,165,810</b>	-
Interest receivable and similar income	-	19
	<hr/>	<hr/>
<b>Profit before tax</b>	<b>1,165,810</b>	198,015
Tax on profit	-	(37,385)
	<hr/>	<hr/>
<b>Profit for the financial period</b>	<b>1,165,810</b>	160,630
	<hr/>	<hr/>

The notes on pages 5 to 9 form part of these financial statements.

**DEWHURST LETTINGS LIMITED**  
**REGISTERED NUMBER: 06728314**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**


	Note	31 December 2021 £	31 August 2021 £
<b>Fixed assets</b>			
Tangible assets	5	-	9,021
		<u>-</u>	<u>9,021</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	100	22,044
Cash at bank and in hand		-	196,339
		<u>100</u>	<u>218,383</u>
Creditors: amounts falling due within one year	7	-	(116,887)
		<u>-</u>	<u>(116,887)</u>
<b>Net current assets</b>		<b>100</b>	<b>101,496</b>
<b>Total assets less current liabilities</b>		<b>100</b>	<b>110,517</b>
		<u>100</u>	<u>110,517</u>
<b>Net assets</b>		<b>100</b>	<b>110,517</b>
		<u>100</u>	<u>110,517</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		-	110,417
		<u>100</u>	<u>110,517</u>
		<u>100</u>	<u>110,517</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 September 2022.



**P L Aitchison**  
Director

The notes on pages 5 to 9 form part of these financial statements.

**DEWHURST LETTINGS LIMITED****STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Share capital £	Profit and loss account reserve £	Total £
<b>At 1 January 2021</b>	<b>100</b>	<b>80,791</b>	<b>80,891</b>
<b>Comprehensive income for the period</b>			
Profit for the period	-	160,630	160,630
Dividend paid	-	(131,004)	(131,004)
<b>At 1 September 2021</b>	<b>100</b>	<b>110,417</b>	<b>110,517</b>
<b>Comprehensive income for the period</b>			
Profit for the period	-	1,165,810	1,165,810
<b>Contributions by and distributions to owners</b>			
Dividend paid	-	(1,276,227)	(1,276,227)
<b>At 31 December 2021</b>	<b>100</b>	<b>-</b>	<b>100</b>

The notes on pages 5 to 9 form part of these financial statements.

## DEWHURST LETTINGS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

#### 1. General information

Dewhurst Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15% on reducing balance
Computer equipment	-	33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**2. Accounting policies (continued)**

**2.4 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2.5 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

**2.6 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

# DEWHURST LETTINGS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

### 3. Operating profit

The operating profit is stated after charging:

	Period from 1 September 2021 to 31 December 2021 £	Period from 1 January 2021 to 31 August 2021 £
Depreciation - owned assets	-	2,772

### 4. Employees

The average monthly number of employees, including directors, during the period was 0 (2021 - 10).

### 5. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
At 1 September 2021	22,450	37,737	60,187
Transfers intra group	(22,450)	(37,737)	(60,187)
At 31 December 2021	-	-	-
At 1 September 2021	16,999	34,167	51,166
Transfers intra group	(16,999)	(34,167)	(51,166)
At 31 December 2021	-	-	-
<b>Net book value</b>			
At 31 December 2021	-	-	-
At 31 August 2021	5,451	3,570	9,021

**DEWHURST LETTINGS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**6. Debtors**

	<b>31 December 2021 £</b>	<b>31 August 2021 £</b>
Amounts owed by group undertakings	100	-
Other debtors	-	22,044
	<u>100</u>	<u>22,044</u>

**7. Creditors: Amounts falling due within one year**

	<b>31 December 2021 £</b>	<b>31 August 2021 £</b>
Trade creditors	-	7,343
Other taxation and social security	-	56,008
Other creditors	-	53,536
	<u>-</u>	<u>116,887</u>

**8. Share capital**

	<b>31 December 2021 £</b>	<b>31 August 2021 £</b>
<b>Allotted, called up and fully paid</b>		
100 (2021 - 100) Ordinary shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

**9. Post balance sheet events**

On 28 February 2022, the Leaders Romans Group was acquired by certain investment vehicles advised by Platinum Equity Advisors, LLC.

## **DEWHURST LETTINGS LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

#### **10. Controlling party**

At 31 December 2021, the company was a subsidiary of Dewhurst Holdings Limited. The company's ultimate parent company was The Leaders Romans Group Limited.

The Leaders Romans Midco 2 Limited is the smallest group in which the results of the company are consolidated.

The Leaders Romans Group Limited is the company's ultimate parent company and the largest group in which the results of the company are consolidated.

Both of the consolidated accounts referred to above are available to the public and may be obtained from The Romans Group (UK) Limited, Crowthorne House, Nine Mile Ride, Wokingham, Berkshire, RG40 3GZ or Companies House.

At 31 December 2021, the company was ultimately controlled by funds managed by Bowmark Capital LLP. On 28 February 2022, the Leaders Romans Group was sold and is now indirectly owned and controlled by certain investment vehicles advised by Platinum Equity Advisors, LLC.