

**REGISTERED NUMBER: 06727027 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019  
FOR  
THE OLD SCHOOL KITCHEN COMPANY LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2019

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**THE OLD SCHOOL KITCHEN COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2019**

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**DIRECTORS:**

C G Richardson  
D J Bowers  
L T Bowers  
L M Richardson

**SECRETARY:**

L T Bowers

**REGISTERED OFFICE:**

4 The Old School House  
Harbour Road  
Gosport  
Hampshire  
PO12 1BG

**REGISTERED NUMBER:**

06727027 (England and Wales)

**ACCOUNTANTS:**

Wilkins Kennedy  
Fareham House  
69 High Street  
Fareham  
Hampshire  
PO16 7BB

ABRIDGED BALANCE SHEET  
31ST MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		118,971		158,808
<b>CURRENT ASSETS</b>					
Stocks		27,904		29,367	
Debtors		288,095		276,468	
Cash at bank and in hand		390,652		74,360	
		<u>706,651</u>		<u>380,195</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>422,313</u>		<u>324,245</u>	
<b>NET CURRENT ASSETS</b>			<u>284,338</u>		<u>55,950</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>403,309</b>		<b>214,758</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(78,256)		(92,341)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,604)</u>		<u>(30,173)</u>
<b>NET ASSETS</b>			<u><b>302,449</b></u>		<u><b>92,244</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>302,349</u>		<u>92,144</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>302,449</b></u>		<u><b>92,244</b></u>

ABRIDGED BALANCE SHEET - continued  
31ST MARCH 2019

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th October 2019 and were signed on its behalf by:

D J Bowers - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2019

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1. **STATUTORY INFORMATION**

The Old School Kitchen Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Revenue recognition is based upon the stage of completion of the contracted work.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2019

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1st April 2018	244,741
Additions	1,509
At 31st March 2019	<u>246,250</u>
<b>DEPRECIATION</b>	
At 1st April 2018	85,933
Charge for year	41,346
At 31st March 2019	<u>127,279</u>
<b>NET BOOK VALUE</b>	
At 31st March 2019	<u>118,971</u>
At 31st March 2018	<u>158,808</u>

5. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Hire purchase contracts	<u>95,390</u>	<u>116,521</u>

Amounts are secured against the assets to which they relate to.

6. OTHER FINANCIAL COMMITMENTS

The total amount of commitments, guarantees and contingencies was £33,750 (2018 - £30,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.