

REGISTERED NUMBER: 06726904 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

SJH Retail Design Ltd

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for the Year Ended 31 December 2017

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DIRECTOR: S Hadcroft

SECRETARY: A Hadcroft

REGISTERED OFFICE: 9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

REGISTERED NUMBER: 06726904 (England and Wales)

ACCOUNTANTS: M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Balance Sheet
31 December 2017

	Notes	31.12.17 £	31.12.16 £
FIXED ASSETS			
Tangible assets	4	32,522	27,682
CURRENT ASSETS			
Stocks	5	42,100	94,600
Debtors	6	128,051	73,766
Cash at bank		10	2,445
		<u>170,161</u>	<u>170,811</u>
CREDITORS			
Amounts falling due within one year	7	<u>(146,536)</u>	<u>(165,552)</u>
NET CURRENT ASSETS		<u>23,625</u>	<u>5,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,147	32,941
CREDITORS			
Amounts falling due after more than one year	8	-	(2,089)
PROVISIONS FOR LIABILITIES		<u>(5,925)</u>	<u>(2,960)</u>
NET ASSETS		<u>50,222</u>	<u>27,892</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Retained earnings		<u>50,122</u>	<u>27,792</u>
SHAREHOLDERS' FUNDS		<u>50,222</u>	<u>27,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2018 and were signed by:

S Hadcroft - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

SJH Retail Design Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2017	17,334	58,185	75,519
Additions	11,760	-	11,760
At 31 December 2017	29,094	58,185	87,279
DEPRECIATION			
At 1 January 2017	10,535	37,302	47,837
Charge for year	1,700	5,220	6,920
At 31 December 2017	12,235	42,522	54,757
NET BOOK VALUE			
At 31 December 2017	16,859	15,663	32,522
At 31 December 2016	6,799	20,883	27,682

5. **STOCKS**

	31.12.17 £	31.12.16 £
Stocks	16,100	94,600
Work-in-progress	26,000	-
	42,100	94,600

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	126,223	56,564
Other debtors	-	14,220
Prepayments and accrued income	1,828	2,982
	128,051	73,766

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	5,140	32,209
Hire purchase contracts	2,089	4,896
Payments on account	21,296	-
Trade creditors	50,115	27,552
Tax	4,805	2,627
Social security and other taxes	1,862	1,349
VAT	25,603	18,004
Directors' current accounts	33,916	76,181
Accrued expenses	1,710	2,734
	146,536	165,552

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Hire purchase contracts	<u>-</u>	<u>2,089</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17	31.12.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The director has given a personal guarantee of £40,000 relating to the bank overdraft facility.

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is S Hadcroft.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
SJH Retail Design Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SJH Retail Design Ltd for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of SJH Retail Design Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SJH Retail Design Ltd and state those matters that we have agreed to state to the director of SJH Retail Design Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SJH Retail Design Ltd and its director for our work or for this report.

It is your duty to ensure that SJH Retail Design Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SJH Retail Design Ltd. You consider that SJH Retail Design Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SJH Retail Design Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

11 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.