

Registered number

06725710

JAM Advisors Limited

Abbreviated Accounts

31 December 2014

JAM Advisors Limited**Registered number:** 06725710**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	20,000
Tangible assets	3	29,718	4,145
		<u>29,718</u>	<u>24,145</u>
Current assets			
Debtors		162,185	231,713
Cash at bank and in hand		569,682	271,312
		<u>731,867</u>	<u>503,025</u>
Creditors: amounts falling due within one year		(252,833)	(220,945)
Net current assets		<u>479,034</u>	<u>282,080</u>
Total assets less current liabilities		<u>508,752</u>	<u>306,225</u>
Provisions for liabilities		(2,211)	(829)
Net assets		<u>506,541</u>	<u>305,396</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		504,541	303,396
Shareholders' funds		<u>506,541</u>	<u>305,396</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M D Clouston

Director

Approved by the board on 18 March 2015

JAM Advisors Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of mortgage advice services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets	£
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Cost

At 1 January 2014	40,000
At 31 December 2014	<u>40,000</u>

Amortisation

At 1 January 2014	20,000
Provided during the year	20,000
At 31 December 2014	<u>40,000</u>

Net book value

At 31 December 2014	-
At 31 December 2013	<u>20,000</u>

3 Tangible fixed assets	£
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Cost

At 1 January 2014	8,502
Additions	30,835
At 31 December 2014	<u>39,337</u>

Depreciation

At 1 January 2014	4,357
Charge for the year	5,262
At 31 December 2014	<u>9,619</u>

Net book value

At 31 December 2014	<u>29,718</u>
At 31 December 2013	<u>4,145</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>

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