

Registered number
06725710

JAM Advisors Limited

Abbreviated Accounts

31 December 2015

JAM Advisors Limited**Registered number:** 06725710**Abbreviated Balance Sheet
as at 31 December 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	3	33,832	29,718
Current assets			
Debtors		488,930	162,185
Cash at bank and in hand		917,052	569,682
		<u>1,405,982</u>	<u>731,867</u>
Creditors: amounts falling due within one year		<u>(572,670)</u>	<u>(252,833)</u>
Net current assets		833,312	479,034
Total assets less current liabilities		<u>867,144</u>	<u>508,752</u>
Provisions for liabilities		(3,110)	(2,211)
Net assets		<u>864,034</u>	<u>506,541</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		862,034	504,541
Shareholders' funds		<u>864,034</u>	<u>506,541</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr M D Clouston
Director

Mr J A Barnett
Director

Approved by the board on 6 April 2016

JAM Advisors Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of mortgage advice services provided to customers.

Intangible fixed assets

Goodwill in connection with a business acquired in 2010 has been amortised to the profit and loss account evenly in 2013 and 2014, in which periods the directors considered to be the appropriate economic life.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvements	2% straight line
Plant and machinery	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets £

Cost

At 1 January 2015	40,000
At 31 December 2015	<u>40,000</u>

Amortisation

At 1 January 2015	40,000
At 31 December 2015	<u>40,000</u>

Net book value

At 31 December 2015	<u>-</u>
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3 Tangible fixed assets £

Cost

At 1 January 2015	39,337
Additions	10,599
At 31 December 2015	<u>49,936</u>

Depreciation

At 1 January 2015	9,619
Charge for the year	6,485
At 31 December 2015	<u>16,104</u>

Net book value

At 31 December 2015	<u>33,832</u>
At 31 December 2014	<u>29,718</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted and called up				
Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>

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