

# Abbreviated Accounts Essex Equipment Services Limited

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**For the year ended 31 March 2012**



**Registered number: 06725227**

**Abbreviated Accounts**



## Independent Auditor's Report to Essex Equipment Services Limited

### Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Essex Equipment Services Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink that reads "Grant Thornton UK LLP".

James Brown (Senior statutory auditor)  
for and on behalf of  
Grant Thornton UK LLP  
Chartered Accountants  
Statutory Auditor  
Ipswich  
Date

21 December 2012.

## Abbreviated Balance Sheet

As at 31 March 2012

	Note	£	2012 £	£	2011 £
<b>Current assets</b>					
Debtors		100		100	
<b>Creditors</b> : amounts falling due within one year			(67,837)	(67,837)	
<b>Net current liabilities</b>			(67,737)		(67,737)
<b>Total assets less current liabilities</b>			(67,737)		(67,737)
Defined benefit pension scheme (liability)/asset			(123,000)		378,000
<b>Net (liabilities)/assets including pension scheme assets/(liabilities)</b>			(190,737)		310,263
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			(190,837)		310,163
<b>Shareholders' (deficit)/funds</b>			(190,737)		310,263

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 /12 /12



Mrs S Garner  
Director

The notes on page 3 form part of these financial statements

# Notes to the Abbreviated Accounts

For the year ended 31 March 2012

## 1. Accounting Policies

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

### 1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

### 1.3 Pensions

The company operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 31 March 2012

### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

## 2. Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 3. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Essex Cares Limited. The ultimate parent undertaking and controlling related party is Essex County Council. Both parent undertakings produce consolidated financial statements which include the results of this company.

As a wholly owned subsidiary of Essex Cares Limited, the company is exempt from the requirements of FRS 8 to disclose transactions with other members of the group.