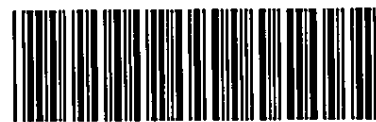


Registered number
6724798

TELROSE LIMITED
Report and Accounts
31 October 2012

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TELROSE LIMITED
Report and accounts
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TELROSE LIMITED
Company Information

Directors

Mr Omer Ozan Kose

Accountants

KERMAN & CO ACCOUNTANTS
310 High Road
London
N22 8JR

Registered office

215 East Street
London
SE17 2SS

Registered number

6724798

TELROSE LIMITED**Registered number:****6724798****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2012

Principal activities

The company's principal activity during the year continued to be caterers

Directors

The following persons served as directors during the year

Mr Omer Ozan Kose

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 30 July 2013 and signed on its behalf



Mr Omer Ozan Kose
Director

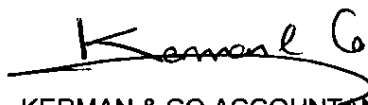
TELROSE LIMITED
Accountants' Report

Accountants' report to the directors of
TELROSE LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



KERMAN & CO ACCOUNTANTS

310 High Road
London
N22 8JR

30 July 2013

TELROSE LIMITED
Profit and Loss Account
for the year ended 31 October 2012

	Notes	2012 £	2011 £
Turnover		56,884	53,398
Cost of sales		(18,346)	(16,601)
Gross profit		<u>38,538</u>	<u>36,797</u>
Administrative expenses		(35,088)	(32,310)
Operating profit	2	<u>3,450</u>	<u>4,487</u>
Profit on ordinary activities before taxation		<u>3,450</u>	<u>4,487</u>
Tax on profit on ordinary activities	3	(596)	(711)
Profit for the financial year		<u>2,854</u>	<u>3,776</u>

TELROSE LIMITED
Balance Sheet
as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	4,372	3,902
Current assets			
Stocks		900	1,200
Debtors	5	149	1,542
Cash at bank and in hand		8,580	1,955
		<u>9,629</u>	<u>4,697</u>
Creditors amounts falling due within one year	6	(3,730)	(4,682)
Net current assets		<u>5,899</u>	<u>15</u>
Total assets less current liabilities		<u>10,271</u>	<u>3,917</u>
Creditors amounts falling due after more than one year	7	(6,500)	-
Net assets		<u>3,771</u>	<u>3,917</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	3,770	3,916
Shareholders' funds		<u>3,771</u>	<u>3,917</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Omer Ozan Kose
 Director

Approved by the board on 30 July 2013

TELROSE LIMITED
Notes to the Accounts
for the year ended 31 October 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% Reducing Balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

TELROSE LIMITED
Notes to the Accounts
for the year ended 31 October 2012

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>771</u>	<u>689</u>
3 Taxation	2012	2011
	£	£
UK corporation tax	<u>596</u>	<u>711</u>
4 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 1 November 2011		3,902
Additions		<u>1,241</u>
At 31 October 2012		<u>5,143</u>
Depreciation		
Charge for the year		<u>771</u>
At 31 October 2012		<u>771</u>
Net book value		
At 31 October 2012		<u>4,372</u>
At 31 October 2011		<u>3,902</u>
5 Debtors	2012	2011
	£	£
Prepayment	<u>149</u>	<u>1,542</u>
6 Creditors amounts falling due within one year	2012	2011
	£	£
Accruals	2,940	3,010
Corporation tax	596	1,402
Other taxes and social security costs	<u>194</u>	<u>270</u>
	<u>3,730</u>	<u>4,682</u>
7 Creditors amounts falling due after one year	2012	2011
	£	£

TELROSE LIMITED
Notes to the Accounts
for the year ended 31 October 2012

Bank loans			<u>6,500</u>	<u>-</u>
8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>
9 Profit and loss account			2012 £	
At 1 November 2011			3,916	
Profit for the year			2,854	
Dividends			(3,000)	
At 31 October 2012			<u>3,770</u>	
10 Dividends			2012 £	2011 £
Dividends for which the company became liable during the year				
Dividends paid			<u>3,000</u>	<u>3,000</u>