

Registered number
6724798

TELROSE LIMITED

Report and Accounts

31 October 2010

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TELROSE LIMITED
Report and accounts
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TELROSE LIMITED
Company Information

Directors

Mr Omer Ozan Kose

Accountants

KERMAN & CO ACCOUNTANTS

310 High Road

London

N22 8JR

Registered office

215 East Street

London

SE17 2SS

Registered number

6724798

TELROSE LIMITED

Registered number:

6724798

Directors' Report

The directors present their report and accounts for the year ended 31 October 2010

Principal activities

The company's principal activity during the year continued to be caterers

Directors

The following persons served as directors during the year

Mr Omer Ozan Kose

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 27 July 2011 and signed on its behalf



Mr Omer Ozan Kose
Director

TELROSE LIMITED
Accountants' Report

Accountants' report to the directors of
TELROSE LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

KERMAN & CO ACCOUNTANTS

310 High Road
London
N22 8JR

27 July 2011

TELROSE LIMITED
Profit and Loss Account
for the year ended 31 October 2010

	Notes	2010 £	2009 £
Turnover		56,794	53,039
Cost of sales		(17,010)	(15,340)
Gross profit		<u>39,784</u>	<u>37,699</u>
Administrative expenses		(37,983)	(37,686)
Other operating income		3,900	6,360
Operating profit	2	<u>5,701</u>	<u>6,373</u>
Profit on ordinary activities before taxation		<u>5,701</u>	<u>6,373</u>
Tax on profit on ordinary activities	3	(1,239)	(695)
Profit for the financial year		<u>4,462</u>	<u>5,678</u>

TELROSE LIMITED
Balance Sheet
as at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	2,899	3,098
Current assets			
Stocks		870	895
Debtors	5	1,447	1,205
Cash at bank and in hand		2,170	2,702
		<u>4,487</u>	<u>4,802</u>
Creditors: amounts falling due within one year	6	(4,245)	(2,221)
Net current assets		<u>242</u>	<u>2,581</u>
Net assets		<u>3,141</u>	<u>5,679</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	3,140	5,678
Shareholders' funds		<u>3,141</u>	<u>5,679</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Omer Ozan Kose
 Director

Approved by the board on 27 July 2011

TELROSE LIMITED
Notes to the Accounts
for the year ended 31 October 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	512	547

3 Taxation	2010	2009
	£	£
UK corporation tax	1,239	695

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2009	3,645
Additions	313
At 31 October 2010	3,958
Depreciation	
At 1 November 2009	547
Charge for the year	512
At 31 October 2010	1,059
Net book value	
At 31 October 2010	2,899
At 31 October 2009	3,098

TELROSE LIMITED
Notes to the Accounts
for the year ended 31 October 2010

5 Debtors	2010	2009
	£	£
Trade debtors	<u>1,447</u>	<u>1,205</u>

6 Creditors: amounts falling due within one year	2010	2009
	£	£
Trade creditors	150	-
Accruals	2,045	1,085
Corporation tax	1,934	695
Other taxes and social security costs	<u>116</u>	<u>441</u>
	<u>4,245</u>	<u>2,221</u>

7 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

8 Profit and loss account	2010
	£
At 1 November 2009	5,678
Profit for the year	4,462
Dividends	(7,000)
	<u>3,140</u>
At 31 October 2010	<u>3,140</u>

9 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>7,000</u>	<u>-</u>