

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06724751

Name of Company

Crownmet Limited

I / We

Mark Grahame Tailby, 39 Castle Street, Leicester, LE1 5WN

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 08 December 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 08 December 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

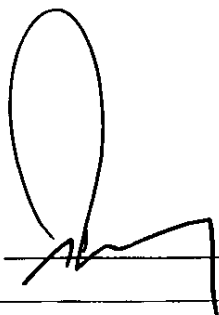
The meeting was held at 39 Castle Street, Leicester, LE1 5WN

The winding up covers the period from 11 April 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No resolutions were passed

Signed



Date 09 December 2015

CBA
39 Castle Street
Leicester
LE1 5WN

Ref 002219/MGT/JR

THURSDAY



A27 *A4MG5UC9* 17/12/2015 #28
COMPANIES HOUSE

**Crownmet Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 11 April 2014 To 8 December 2015**

S of A £		£	£
	ASSET REALISATIONS		
	Rates Refund	17 61	17 61
	COST OF REALISATIONS		
	Postage	17 61	(17 61)
	UNSECURED CREDITORS		
(33,030 22)	Trade & Expense Creditors	NIL	
(13,572 83)	Director's Loan Account - M Khan	NIL	
(50 37)	Lloyds Bank	NIL	
(15,100 00)	HM Revenue & Customs - VAT	NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
(61,754.42)			NIL
	REPRESENTED BY		
			NIL

Mark Grahame Tailby
Liquidator



Insolvency Practitioners

39 Castle Street,
Leicester LE1 5WN

Tel (0116) 262 6804
Fax (0116) 217 1404

E-mail leics@cba-insolvency.co.uk
www.cba-insolvency.co.uk

Our Ref MGT/SLS/KVK/002219/5
Your Ref
Contact Sonia Statham
Direct Dial 0116 2140 569

To All Members and Creditors

8 December 2015

Dear Sirs

Crownmet Limited - In Creditors' Voluntary Liquidation

I refer to my appointment as Liquidator of the above company and confirm that I am now in a position to conclude this case. I am required to report to members and creditors on the progress of the Liquidation and to convene final meetings of members and creditors and I make this report to you in discharge of that duty. This report covers the duration of the liquidation from 11 April 2014 to 8 December 2015.

Company Information

Company Name Crownmet Limited
Registered Number 06724751
Registered Office CBA, 39 Castle Street, Leicester LE1 5WN

Liquidator

The Liquidator of the company was appointed on 11 April 2014 and is

Mark Grahame Tailby
CBA
39 Castle Street
Leicester
LE1 5WN

IP Number 9115

Liquidators' Actions Since Appointment

Mark Grahame Tailby was appointed as Liquidator of the Company on 11 April 2014 and sought to take control of the assets of the Company. A review of the Company's books and records was undertaken, as were discussions with the director and the accountant, in order to compile a full schedule of the Company's assets and a basis and strategy for realising the same for the benefit of creditors generally. The estimated Statement of Affairs did not detail any assets. However, during the Liquidation a sum of £17.61 has been received from Leicester City Council in relation to a rates refund.



During the course of the Liquidation a letter was received from the director stating that four employees were entitled to claim in the Liquidation. The employees completed the necessary RP1 forms and submitted them to the Redundancy Payments Office. However, the Liquidator was unable to complete the necessary forms due to the lack of information provided by the director. The claims were therefore rejected.

No further asset realisation are to be made in this case.

Receipts and Payments Account

Our Receipts and Payments Account for the period 11 April 2014 to 8 December 2015 is attached, together with the period account from 11 April 2015 to date.

Asset Realisations

Asset realisations to date are as follows,

Description	Statement of Affairs Estimate (£)	Realisation in period (£)	Cumulative Realisations (£)	Note
Rates Refund	-	17 61	17 61	A
Plant & Equipment	Nil	0 00	0 00	B

Notes

A – Rates Refund

A sum of £17 61 has been received from the Leicester City Council in relation to a rates refund.

B – Plant & Equipment

Creditors will recall from the S98 report that the plant and equipment was detailed in the accounts 28 February 2013 with a value of £801 and consisted various items of kitchen equipment, tables and chairs. After the depreciation was applied the assets were deemed to be a nil value.

SIP13 Disclosure

I am required, in accordance with Statement of Insolvency Practice 13 ("SIP 13"), to disclose to creditors the details of any asset sold by the Liquidator to connected parties.

I can confirm that, to date, there have been no such sales to connected parties during the Liquidation.

Creditors Claims, Dividend Prospects and the Prescribed Part

Secured Creditors

The Company had no secured creditors in this matter.

Preferential Creditors

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due

The Statement of Affairs did not detail any preferential creditors. However, as stated above, claims were submitted by four employees. No claim has been received from the Redundancy Payments Office.

Unsecured Non-Preferential Creditors

The directors' estimated Statement of Affairs detailed 16 unsecured non-preferential creditors with claims totalling a sum of £61,753.42. To date, a claim has been received from one creditor totalling a sum of £1,164.39. An increase of claim has been received from British Gas Business.

These claims have not been adjudicated as there is no prospect of a dividend to any class of creditor.

Prescribed Part

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge.

Notice is hereby given that no dividend will be declared in this case.

Liquidation Expenses

Your attention is drawn to the provisions of Rule 4.49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this progress report. Any such request must be made within 21 days of receipt of this report.

Your attention is also drawn to the provisions of Rule 4.131 of the Insolvency Rules 1986, (Creditors' claim that remuneration is or other expenses are excessive).

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following:

Specific Bond

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. We are bonded for the sum of £5,000.

Statement of Affairs Fee

You will recall that the statement of affairs fee of £2,500 plus VAT was agreed at the initial meeting of creditors. The director has paid a sum of £1,500 personally, leaving an outstanding balance of £1,500.

Liquidators Remuneration

Please see attached Practice Fee Recovery Information.

Company Search

Insolvency practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

Storage Costs

The company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the costs attributable to this service are reflected. The initial cost paid also takes into account the required storage period once the liquidation is concluded and the cost of secure destruction of the records at the appropriate time.

Statutory Advertising

Statutory advertisements have been placed in the London Gazette as required.

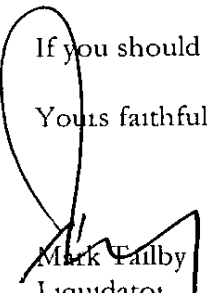
Final Meetings of Members and Creditors

Final meetings of members and creditors have been convened for 8 December 2015. The purpose of these meetings is to receive this report, and for creditors to vote upon the following resolution:

1 – That the Liquidator be granted his release.

If you should have any queries please contact Sonia Statham at this office.

Yours faithfully



Mark Failby
Liquidator
Crownmet Limited

**Crownmet Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 11/04/2015 To 08/12/2015	From 11/04/2014 To 08/12/2015
ASSET REALISATIONS		
Rates Refund	NIL	17 61
	NIL	17 61
COST OF REALISATIONS		
Postage	NIL	17 61
	NIL	(17 61)
UNSECURED CREDITORS		
(33,030 22) Trade & Expense Creditors	NIL	NIL
(13,572 83) Director's Loan Account - M Khan	NIL	NIL
(50 37) Lloyds Bank	NIL	NIL
(15,100 00) HM Revenue & Customs - VAT	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(1 00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(61,754 42)	NIL	NIL
REPRESENTED BY		
		NIL

Time Entry - SIP9 Time & Cost Summary

002219 - Crownmet Limited
Project Code POST
From 11/04/2014 To 08/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Progression	2.40	1.90	3.70	2.50	10.50	2 131.50	203.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.50	0.00	6.30	0.00	7.80	1 606.50	205.96
Investigations	1.10	0.00	6.60	0.30	8.00	1 561.50	195.19
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory	1.60	0.30	2.15	0.30	4.35	972.00	223.45
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	6.60	2.20	18.75	3.10	30.65	6,271.50	204.62
Total Fees Claimed						0.00	
Total Disbursements Claimed						17.61	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

002219 - Crownmet Limited
Project Code POST
From 11/04/2014 To 08/12/2015

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
11/04/2014	MT Exes 19 02 14	18 90
Total		18 90

Time Entry - SIP9 Time & Cost Summary

002219 - Crownmet Limited
Project Code POST
From 11/04/2015 To 08/12/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Progression	1.40	0.00	0.00	0.70	2.10	504.00	240.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Statutory	0.00	0.00	0.75	0.00	0.75	112.50	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.40	0.00	0.75	0.70	2.85	616.50	216.32
Total Fees Claimed						0.00	
Total Disbursements Claimed						17.61	

Practice Fee Recovery Information

Office Holders Remuneration

I have not drawn any fees during the course of the Liquidation

My unpaid remuneration of £6,271.50 will be paid out of the assets of the Company in the Liquidation, and in priority to the costs and expenses of the Liquidation, should funds come to light after the case is closed

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below. Charge out rates and staff grades are reviewed periodically and may change during the course of the administration. Time is charged in 6 minute units

Grade of Staff	Charge Out Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. If you require a paper copy of this guide please contact this office and a copy will be sent to you

Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ("SIP9"), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit. CBA do not charge any Category 2 disbursements

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below

	Incurred by CBA during 11 04 15 to date £	Incurred by CBA cumulative period £	Reimbursed to CBA £
Advertising	0 00	202 20	0 00
Postage fees	0 00	23 00	17 61
Room hire	0 00	150 00	0 00
Specific bond	0 00	20 00	0 00
Company search	0 00	8 00	0 00
Storage costs	0 00	76 20	0 00
Travel costs	0 00	18 90	0 00
Total	0.00	498 30	17.61

A total of 2 85 hours have been spent at an average hourly rate of £216 32 during the period 11 04 2015 to date. A summary of work undertaken in this case is as follows

Case Progression

File Reviews
Correspondence with the director
Cashiering

Statutory

Statutory meetings
Bonding
Post appointment formalities and submission of forms
Statutory compliance areas

A total of 30 65 hours have been spent at an average hourly rate of £204 62 during the cumulative period. A summary of work undertaken in this case is as follows

Case Progression

File Reviews
Correspondence with the director
Cashiering

Creditors

Employee claims, correspondence and telephone calls
Creditor correspondence and telephone calls
Review of creditor claims
Creditor updates on computer system

Investigations

Investigations into the affairs of the Company and submission of a director's conduct report

Completion of CDDA checklists

Liaison with agents regarding specific investigation areas and meetings/ correspondence to enhance realisations where required

Assets

Correspondence with regards to realisation of assets

Review valuations

Correspondence with agents with regards to asset realisations and valuations

Correspondence with Bank

Statutory

Statutory meetings

Bonding

Post appointment formalities and submission of forms

Statutory compliance areas