

**TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT SERVICES  
LIMITED**

**DIRECTORS' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED  
31 DECEMBER 2010**



**Registered Number: 06723900**

**TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT SERVICES LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2010**

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## DIRECTORS' REPORT

The Directors submit their Annual Report and the unaudited financial statements for the year ended 31 December 2010. The Directors' Report has been prepared in accordance with the special provisions relating to small companies under section 417 of the Companies Act 2006.

The Company was incorporated on 14 October 2008 but has not yet commenced to trade.

## BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The Company's primary purpose is to provide management services to other group companies that deliver regeneration and development projects in the Tunbridge Wells area with a view to securing the economic, social, and environmental well-being of the Tunbridge Wells area.

The Company has been dormant within the meaning of section 480 of the Companies Act 2006. It is anticipated that the Company will become live in the coming year. The Directors have resolved that auditors need not be appointed for the financial period ending 31 December 2010.

## DIRECTORS

The Directors who served throughout the period, except as noted, were as follows:

J Kerr  
S Yeatman  
M Woodhouse

## EMPLOYEES

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 3.

On behalf of the board



Stuart Yeatman  
Director  
16 March 2011

Registered office  
Allington House  
150 Victoria Street  
London SW1E 5LB

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TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT SERVICES LIMITED

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**BALANCE SHEET AS AT 31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors	5	1	1
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
<b>Equity shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ending 31 December 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit and loss for the financial period in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of Tunbridge Wells Development Management Services Limited, registered number 06723900, were approved by the Board of Directors and authorised for issue on 16 March 2011. They were signed on its behalf by



Stuart Yeatman  
Director  
16 March 2011

# TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT SERVICES LIMITED

## Notes to the financial statements for the year ended 31 December 2010

### 1 ACCOUNTING POLICIES

#### Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with applicable United Kingdom accounting standards

### 2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the current period and has consequently made neither profit nor loss, nor any other recognised gain or loss, during the period

### 3 DIRECTORS' REMUNERATION

The Directors did not receive any remuneration for services provided to the Company in the current period

### 4 STAFF NUMBERS

The Company had no employees during the period

### 5 DEBTORS

	2010 £	2009 £
Amounts owed by shareholders	<u>1</u>	<u>1</u>

### 6 CALLED UP SHARE CAPITAL

	2010 No	2009 No
<b>Authorised</b>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	£	£
<b>Allotted, called up and fully paid</b>		
At 31 December 2010 - Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 7 TRANSACTIONS WITH RELATED PARTIES

The cost of the annual return was borne by the Company's parent company without any right of reimbursement

### 8 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent company is Tunbridge Wells Development Company Limited, a company incorporated in Great Britain

The smallest group in which its results are consolidated is John Laing plc, a company incorporated in Great Britain and registered in England and Wales. The largest group in which its results are consolidated is Henderson Infrastructure Holdco (Jersey) Limited, a company incorporated in Jersey, Channel Islands and registered in Jersey, Channel Islands. Copies of the consolidated accounts of John Laing plc are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The Company's ultimate parent and controlling entity is Henderson Infrastructure Holdco (Jersey) Limited, a company incorporated in Jersey, Channel Islands.