

TUNBRIDGE WELLS DEVELOPMENT COMPANY LIMITED

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2011**

Registered Number: 06723777

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RM 27/04/2012 #208
COMPANIES HOUSE

TUNBRIDGE WELLS DEVELOPMENT COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2011

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TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors submit their Annual Report and the unaudited financial statements for the year ended 31 December 2011. The Directors' Report has been prepared in accordance with the special provisions relating to small companies under section 417 of the Companies Act 2006.

The Company is a wholly owned subsidiary of Tunbridge Wells Development Company Limited, which in turn is a wholly owned subsidiary of John Laing Projects and Developments (Holdings) Limited.

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The Company has been dormant within the meaning of section 480 of the Companies Act 2006. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly pursuant to section 485(1) of the Companies Act 2006, the Directors have resolved that auditors need not be appointed for the financial year ended 31 December 2011.

DIRECTORS

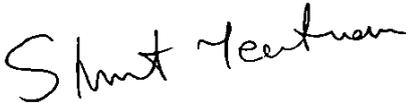
The Directors who served throughout the year were as follows:

J Kerr	
S Yeatman	
M Woodhouse	(resigned 11 January 2012)
A R Jones	(appointed 11 January 2012)

EMPLOYEES

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 3.

On behalf of the board



Stuart Yeatman
Director
31 January 2012

Registered office
Allington House
150 Victoria Street
London SW1E 5LB

TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT COMPANY LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 £	2010 £
Fixed Assets			
Investments	5	1	1
Current assets	6	1	1
Debtors			
Creditors Amounts falling due within one year	7	(1)	(1)
Total assets less current liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	8	1	1
Shareholder's funds		<u>1</u>	<u>1</u>

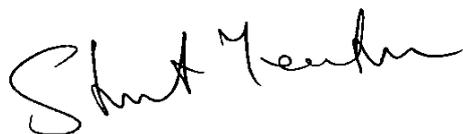
For the year ended 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of Tunbridge Wells Development Management Company Limited, registered number 06723891, were approved by the Board of Directors and authorised for issue on 15 February 2012. They were signed on its behalf by



Stuart Yeatman
Director
15 February 2012

TUNBRIDGE WELLS DEVELOPMENT MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with applicable United Kingdom accounting standards

The Company is a wholly owned subsidiary undertaking of John Laing plc and as such is exempt under FRS1 (revised 1996) from the requirement to prepare its own cash flow statement

2 PROFIT AND LOSS ACCOUNT

The Company did not trade during the current or preceding year and has consequently made neither profit nor loss, nor any other recognised gain or loss, during those years

There has been no movement in shareholder's funds during the current or preceding financial year

3 DIRECTORS' REMUNERATION

The Directors did not receive any remuneration for services provided to the Company in the current or preceding year

4 STAFF NUMBERS

The Company had no employees during the year (2010- nil)

5 INVESTMENTS

		Shares in associates & joint ventures	
		Equity	Total
		£	£
Cost			
	At 1 January 2011	1	1
	Additions	-	-
		1	1
Net book value			
	At 31 December 2011	1	1

6 DEBTORS

		2011	2010
		£	£
<u>Due within one year</u>			
	Amounts owed by parent undertakings	1	1
		1	1

7 CREDITORS

		2011	2010
		£	£
Amounts falling due in less than 1 year			
	Amounts owed to group undertakings	1	1
		1	1

8 CALLED UP SHARE CAPITAL

		2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Share at £1 each	1	1
		1	1

9 TRANSACTIONS WITH RELATED PARTIES

The cost of the annual return was borne by the Company's parent company without any right of reimbursement

10 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent company is Tunbridge Wells Development Company Limited, a company incorporated in Great Britain

The smallest group in which its results are consolidated is John Laing plc, a company incorporated in Great Britain and registered in England and Wales. The largest group in which its results are consolidated is Henderson Infrastructure Holdco (Jersey) Limited, a company incorporated in Jersey, Channel Islands and registered in Jersey, Channel Islands. Copies of the consolidated accounts of John Laing plc are available from Companies House, Crown Way, Cardiff, CF14 3UZ

The Company's ultimate parent and controlling entity is Henderson Infrastructure Holdco (Jersey) Limited, a company incorporated in Jersey, Channel Islands