

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution
in MVL



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number

06720661

Company name in full

Katanalotika Plc

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s)

Christopher

Surname

Laughton

3

Liquidator's address

Building name/number

21 Lombard Street

Street

London

Post town

EC3V 9AH

County/Region

Postcode

Country

4

Liquidator's name ❶

Full forename(s)

Henry Nicholas

Surname

Page

❶ Other liquidator

Use this section to tell us about
another liquidator.

5

Liquidator's address ❷

Building name/number

21 Lombard Street

Street

London

Post town

EC3V 9AH

County/Region

Postcode

Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Glyn Richards**

Company name **Mercer & Hole**

Address **21 Lombard Street**

Post town **London**

County/Region

Postcode **E C 3 V 9 A H**

Country

DX

Telephone **020 7236 2601**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

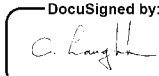
**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQ13
Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	

7	Sign and date	
Liquidator's signature	<div>Signature X</div> <div>DocuSigned by:  FD915976564C477...</div> <div>X</div>	
Signature date	<div><div><div>d</div><div>0</div><div>d</div><div>2</div></div><div><div>m</div><div>1</div><div>m</div><div>2</div></div><div><div>y</div><div>2</div><div>y</div><div>0</div><div>y</div><div>2</div><div>y</div><div>2</div></div></div>	



KATANALOTIKA PLC

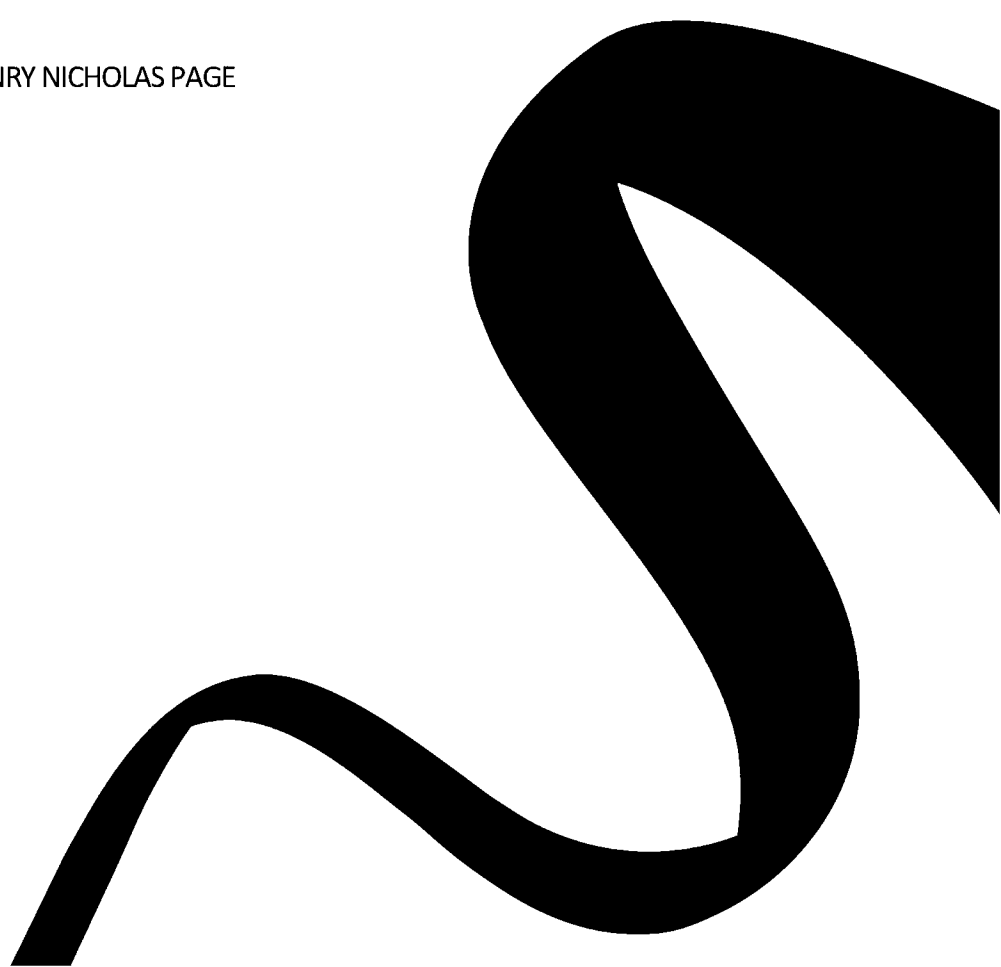
IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

7 OCTOBER 2021 TO 2 DECEMBER 2022

CHRISTOPHER LAUGHTON AND HENRY NICHOLAS PAGE

JOINT LIQUIDATORS





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- C. Notice to members of final account

1. Statutory information

Name	Katanalotika Plc ("the Company")
Company Registration No.	06720661
Registered Office	21 Lombard Street, London, EC3V 9AH
Trading Address	Wilmington Trust SP Services (London) Limited, Third Floor, 1 King's Arms Yard, London, EC2R 7AF
Date of Appointment	7 October 2021
Joint Liquidators	Christopher Laughton and Henry Nicholas Page
Joint Liquidators' Address	Mercer & Hole, 21 Lombard Street, London, EC3V 9AH
Appointed by	Members

2. Final account

- 2.1. A notice accompanying the proposed final account delivered to the shareholders on 4 October 2022, stated that when the Company's affairs are fully wound up, the joint liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 ("the Act").
- 2.2. This is the joint liquidators' final account of the liquidation covering the period 7 October 2021 to 2 December 2022 in accordance with section 94 of the Act 1986 and rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").
- 2.3. Attached to this report at appendix C is a notice stating that the joint liquidators will vacate office and be released under section 171 of the Act on delivering the final account to the Registrar of Companies.

3. Summary

- 3.1. During the course of the liquidation, we have obtained tax clearance from HM Revenue and Customs, paid creditors in full and distributed €16,505.26 to shareholders.

4. Account of the liquidation from 7 October 2021 to 2 December 2022

- 4.1. Paragraphs 5 to 7 below set out the work done by the joint liquidators since during the period of the liquidation.
- 4.2. A summary of the joint liquidators' receipts and payments for the period 7 October 2021 to 2 December 2022 is attached at appendix A and should be read in conjunction with this report

5. Assets

Cash at bank

- 5.1. According to the declaration of solvency dated 7 October 2021, the Company had €16,505.29 in their bank account. This amount was held by Wilmington Trust SP Services (London) Limited on the joint liquidators' order during the course of the liquidation.

Collection account

- 5.2. According to the declaration of solvency dated 7 October 2021, the Company had €379,258.30 in a collection account.
- 5.3. At the commencement of the liquidation, there was €270,891.51 in the collection account due to costs paid before the liquidation. The balance was held by Alpha Bank on the joint liquidators' order during the course of the liquidation.
- 5.4. In accordance with the final transaction and waterfall documents implemented before the commencement of the liquidation, the collection account consisted of €73,397.31 of issuer profit to be returned to Wilmington Trust SP Services (London) Limited at the conclusion of the liquidation and the remaining balance is to be used to settle the costs and expenses of the liquidation. The surplus balance of the collection account is to be paid to Alpha Bank.
- 5.5. Details of the payments made from the collection account are included in the Liabilities section of this report.

Unrealised assets

- 5.6. There are no other assets to be realised.

6. Liabilities

HM Revenue and Customs

- 6.1. The pre liquidation corporation tax liability totalled €142.89 and was paid from the collection account during the course of the liquidation. The joint liquidators have received final clearance from HM Revenue and Customs to close the liquidation

Accruals and Deferred Income

- 6.2. The declaration of solvency included accruals and deferred income totalling €305,727.08 to meet any unforeseen costs of the liquidation. In accordance with the final transaction and waterfall documents implemented before the commencement of the liquidation, €73,397.31 of issuer profit was returned to Wilmington Trust SP Services (London) Limited and the remaining balance of the collection account of €194,430.33 was paid to Alpha Bank after paying unpaid legal fees of €2,920.98 and the corporation tax liability mentioned above.

7. Shareholder distributions

- 7.1. During the period a first and final distribution of €1.32 per ordinary share was declared to the shareholders on 4 October 2022. The total amount distributed was €16,505.29.
- 7.2. No further distributions will be declared to the shareholders.

8. Joint liquidators' remuneration and expenses

- 8.1. At the first meeting of members on 7 October 2021, a resolution was passed that the joint liquidators' remuneration should be fixed by reference to the time properly given by us as joint liquidators and our staff in attending to matters arising in the liquidation.
- 8.2. The costs of the liquidation totalled £3,500 plus expenses and VAT and were paid by the Company before the commencement of the liquidation. The expenses paid before the commencement of the liquidation totalled £390.35 and included statutory advertising of £298.35, a statutory penalty bond of £81 and a HM Land Registry search of £11.
- 8.3. An explanation of the work done is set out in sections 5 to 7 of our report. Additional administration costs incurred include the following matters, all of which have to be dealt with due to insolvency legislation and regulatory requirements:
- Case strategy and planning
 - Maintenance of the Company's estate records
 - Complying with statutory insurance bonding requirements

- Completion of corporation tax returns and submission to HMRC
- Completion of statutory forms
- Complying with regulatory best practice
- Preparation and circulation of reports to members

8.4. Expenses incurred and paid during the period are as detailed on the receipts and payments account

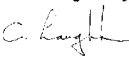
8.5. A copy of Mercer & Hole's "A Shareholders' Guide to Liquidators' Fees" may be downloaded from . Should you require a hard copy, please telephone Glyn Richards on 020 7236 3601, or contact them by email at glyn.richards@mercerhole.co.uk and one will be forwarded to you.

8.6. A copy of Mercer & Hole's 'Statement of policy on fees and expenses in insolvency proceedings' is included at appendix B.

9. Data Protection Act (DPA) 2018 and General Data Protection Regulation (GDPR)

9.1. The DPA and GDPR set out a number of requirements in relation to the processing of personal data. The joint liquidators and Mercer & Hole take your privacy of the information we process seriously. We will only use your personal information and the personal information obtained by us as a result of our appointment to carry out our responsibilities in relation to you and the Company's affairs. Our privacy notice setting out our approach to handling your information can be accessed on our website at <https://www.mercerhole.co.uk/privacy-notice>.

If you require any further information, please do not hesitate to contact Glyn Richards at this office.

DocuSigned by:

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Christopher Laughton
Joint Liquidator
2 December 2022

APPENDIX A

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Katanalotika Plc
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments
To 02/12/2022

Dec of Sol €		€	€
	ASSET REALISATIONS		
16,505.29	Cash at Bank	16,505.29	
379,258.30	Collection Account	270,891.51	
			287,396.80
	UNSECURED CREDITORS		
	Issuer Profit	73,397.31	
(133.91)	Corporation Tax	142.89	
(305,727.08)	Accruals and Deferred Income	194,430.33	
	Legal Fees	2,920.98	
			(270,891.51)
	DISTRIBUTIONS		
	Ordinary Shareholders	16,505.29	
			(16,505.29)
89,902.60			(0.00)
	REPRESENTED BY		
			NIL

Note:

APPENDIX B

**MERCER & HOLE'S STATEMENT OF POLICY ON FEES AND EXPENSES
IN INSOLVENCY PROCEEDINGS**

MERCER & HOLE**STATEMENT OF POLICY ON FEES AND EXPENSES IN INSOLVENCY PROCEEDINGS****1 Introduction**

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9, 'Payments to insolvency office holders and their associates from an estate' ('SIP9'), issued by the Joint Insolvency Committee of Insolvency Regulators (including ICAEW) on 1 April 2021. It applies to all forms of insolvency proceedings under the Insolvency Act 1986 ('the Act') except for Moratoriums under Part A1.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 ('the Rules') set out the basis on which office holders' fees may be fixed. For detailed information about the basis on which fees can be charged and creditors' rights to information, please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 October 2022 the maximum standard rates* applicable, are:-

Grade	£
Partner & Consultant	510
Director	350
Manager	285
Other Senior Professional	135
Assistant and Support Staff	85

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act and the Rules. Charge out rates, including those for secretaries and cashiers where their work is directly attributable to a case, incorporate a charge for the firm's overheads. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Expenses

Except in Members' Voluntary Liquidations (unless those paying the fees require full SIP9 disclosure) expenses are divided into those that do not need approval before they are charged to the estate, category 1, and those that do, category 2.

Category 1 expenses are payments to persons providing the service to which the expense relates who are not an associate of the office holder, whether paid directly from the estate or as a disbursement.

Category 2 expenses are payments to associates or expenses which have an element of shared costs. They require approval before being paid, in the same manner as office holders' remuneration, whether paid directly from the estate or as a disbursement.

All expenses are subject to the rate of VAT ruling at the date of invoicing.

The following third party category 2 expenses may be charged as an expense at cost plus the rate of VAT ruling at the date of invoicing:

Bank charges

Non transactional bank charges are allocated to each case with an account at the relevant bank.

Travel and Subsistence

The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs.

Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.

4 Authorising Bodies

Chris Laughton, Henry Page and Dominic Dumville are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.

APPENDIX C

NOTICE TO MEMBERS OF FINAL ACCOUNT

**NOTICE TO MEMBERS OF FINAL ACCOUNT
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986
AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

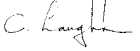
IN THE MATTER OF KATANALOTIKA PLC – IN MEMBERS’ VOLUNTARY LIQUIDATION

Members are given notice that the company’s affairs are fully wound up and:

- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies: and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Glyn Richards on telephone number 020 7236 2601.

Dated: 2 December 2022

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Christopher Laughton
Joint Liquidator