

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019
FOR
GREENDELL LIMITED

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

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FOR THE YEAR ENDED 31 OCTOBER 2019

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GREENDELL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

DIRECTORS:

Mrs M K Doyle
T Sullivan

REGISTERED OFFICE:

8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

REGISTERED NUMBER:

06720551 (England and Wales)

ACCOUNTANTS:

Blue Rocket Accounting
Accountants and Tax Advisers
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

STATEMENT OF FINANCIAL POSITION**31 OCTOBER 2019**

	Notes	31/10/19 £	£	31/10/18 £	£
FIXED ASSETS					
Tangible assets	4		176,803		174,538
CURRENT ASSETS					
Debtors	5	114,755		5,412	
Cash at bank		<u>35,940</u>		<u>55,733</u>	
		150,695		61,145	
CREDITORS					
Amounts falling due within one year	6	<u>219,001</u>		<u>197,848</u>	
NET CURRENT LIABILITIES			<u>(68,306)</u>		<u>(136,703)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,497		37,835
CREDITORS					
Amounts falling due after more than one year	7		<u>19,075</u>		<u>4,467</u>
NET ASSETS			<u>89,422</u>		<u>33,368</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>89,420</u>		<u>33,366</u>
			<u>89,422</u>		<u>33,368</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2020 and were signed on its behalf by:

Mrs M K Doyle - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1. STATUTORY INFORMATION

Greendell Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives at the following rates

Plant and Machinery - 25% Reducing balance

Motor Vehicle - 25% Reducing balance

Computer Equipments - 25% Reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

Total liabilities exceed current assets at the balance sheet date. The directors consider, however that the company has sufficient liquid assets, to meet its liabilities as and when they fall due, and that the company has sufficient support from its creditors. Accordingly the director considers that it is appropriate to prepare the accounts on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2018	1,107,042	19,500	4,396	1,130,938
Additions	-	61,000	200	61,200
At 31 October 2019	<u>1,107,042</u>	<u>80,500</u>	<u>4,596</u>	<u>1,192,138</u>
DEPRECIATION				
At 1 November 2018	934,278	18,349	3,773	956,400
Charge for year	43,191	15,538	206	58,935
At 31 October 2019	<u>977,469</u>	<u>33,887</u>	<u>3,979</u>	<u>1,015,335</u>
NET BOOK VALUE				
At 31 October 2019	<u>129,573</u>	<u>46,613</u>	<u>617</u>	<u>176,803</u>
At 31 October 2018	<u>172,764</u>	<u>1,151</u>	<u>623</u>	<u>174,538</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/19 £	31/10/18 £
Trade debtors	<u>114,755</u>	<u>5,412</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/10/19 £	31/10/18 £
Hire purchase contracts and finance leases	17,148	10,685
Trade creditors	10,229	33,043
Taxation and social security	34,995	22,757
Other creditors	<u>156,629</u>	<u>131,363</u>
	<u>219,001</u>	<u>197,848</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/10/19 £	31/10/18 £
Hire purchase contracts and finance leases	<u>19,075</u>	<u>4,467</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in 'Other creditors' is an amount of £144,231 owed to the Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.