

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

BRYN MOTOR WORKSHOPS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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BRYN MOTOR WORKSHOPS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: Mr G D Evans
Mrs P Evans

SECRETARY: Mrs P Evans

REGISTERED OFFICE: 138 Heol-y-Gors
Cwmbwrla
Swansea
SA5 8LT

REGISTERED NUMBER: 06717928 (England and Wales)

ACCOUNTANTS: WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BRYN MOTOR WORKSHOPS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bryn Motor Workshops Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bryn Motor Workshops Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bryn Motor Workshops Limited and state those matters that we have agreed to state to the Board of Directors of Bryn Motor Workshops Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bryn Motor Workshops Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bryn Motor Workshops Limited. You consider that Bryn Motor Workshops Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bryn Motor Workshops Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited
Chartered Accountants
Woodfield House
Castle Walk
Neath
West Glamorgan
SA11 3LN

5 August 2015

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		32,250		41,250
Tangible assets	3		<u>2,713</u>		<u>5,552</u>
			34,963		46,802
CURRENT ASSETS					
Stocks		3,000		5,500	
Debtors		2,539		6,107	
Cash at bank and in hand		<u>212,351</u>		<u>164,972</u>	
		217,890		176,579	
CREDITORS					
Amounts falling due within one year		<u>56,654</u>		<u>60,038</u>	
NET CURRENT ASSETS			<u>161,236</u>		<u>116,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			196,199		163,343
CREDITORS					
Amounts falling due after more than one year			(122,388)		(86,842)
PROVISIONS FOR LIABILITIES			<u>(284)</u>		<u>(795)</u>
NET ASSETS			<u>73,527</u>		<u>75,706</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>73,427</u>		<u>75,606</u>
SHAREHOLDERS' FUNDS			<u>73,527</u>		<u>75,706</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2015 and were signed on its behalf by:

Mr G D Evans - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>90,000</u>
AMORTISATION	
At 1 April 2014	48,750
Amortisation for year	<u>9,000</u>
At 31 March 2015	<u>57,750</u>
NET BOOK VALUE	
At 31 March 2015	<u>32,250</u>
At 31 March 2014	<u>41,250</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>17,628</u>
DEPRECIATION	
At 1 April 2014	12,076
Charge for year	<u>2,839</u>
At 31 March 2015	<u>14,915</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,713</u>
At 31 March 2014	<u>5,552</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

5. CONTROL OF THE COMPANY

The company is controlled by the directors who are the company's shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.