

Registered Number 06717928

Bryn Motor Workshops Limited

Abbreviated Accounts

31 March 2011

Bryn Motor Workshops Limited

Registered Number 06717928

Company Information

Registered Office:

138 Heol-y-Gors
Cwmbwrla
Swansea
West Glamorgan
SA5 8LT

Reporting Accountants:

WBV Limited

The Third Floor,
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
West Glamorgan
SA1 8QY

Bryn Motor Workshops Limited

Registered Number 06717928

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	68,250	77,250
Tangible	3	7,221	6,300
		<u>75,471</u>	<u>83,550</u>
Current assets			
Stocks		4,500	6,300
Debtors		6,208	9,932
Cash at bank and in hand		112,683	91,730
Total current assets		<u>123,391</u>	<u>107,962</u>
Creditors: amounts falling due within one year		(44,526)	(48,769)
Net current assets (liabilities)		78,865	59,193
Total assets less current liabilities		<u>154,336</u>	<u>142,743</u>
Creditors: amounts falling due after more than one year		(55,573)	(82,655)
Total net assets (liabilities)		<u>98,763</u>	<u>60,088</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		98,663	59,988
Shareholders funds		<u>98,763</u>	<u>60,088</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 August 2011

And signed on their behalf by:

G D Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>90,000</u>
At 31 March 2011	<u>90,000</u>
 Amortisation	
At 01 April 2010	12,750
Charge for year	<u>9,000</u>
At 31 March 2011	<u>21,750</u>
 Net Book Value	
At 31 March 2011	68,250

	At 31 March 2010	<u>77,250</u>	
3	Tangible fixed assets		
	Cost		Total
			£
	At 01 April 2010		8,000
	Additions	-	<u>2,495</u>
	At 31 March 2011	-	<u>10,495</u>
	Depreciation		
	At 01 April 2010		1,700
	Charge for year	-	<u>1,574</u>
	At 31 March 2011	-	<u>3,274</u>
	Net Book Value		
	At 31 March 2011		7,221
	At 31 March 2010	-	<u>6,300</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The company acquired the business of G.D. & P. Evans, on 1st November 2008 for the sum £95,000 including goodwill. The partners in the business were Mr. G.D. & Mrs. P. Evans who are both directors of the company. At 31st March 2011, a total of £32,573 was due to the former partners in the business.

6 **Control of the company**

The company is controlled by the directors who are the company's shareholders.