

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

06716880

Name of Company

Carbonvie Limited

I/We David Thornley
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TUNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 16 May 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the ~~same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 16 May 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU

The winding up covers the period from 22 March 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed

Date 16 May 2014

Traverse Advisory
Calverley House
55 Calverley Road
Tunbridge Wells
Kent, TN1 2TU

Ref TR047/DT/JT

TUE THURSDAY



A39FGYSO

A24 05/06/2014 #94
COMPANIES HOUSE

A38AISWH


A10 20/05/2014 #203
COMPANIES HOUSE

Carbonvie Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 22 March 2013 To 16 May 2014

S of A £		£	£
	ASSET REALISATIONS		
1 00	Shares & Investments	NIL	
	Cash at Bank	1,360 00	1,360 00
	COST OF REALISATIONS		
	Specific Bond	24 00	
	Office Holders Fees	893 60	
	Office Holders Expenses	428 40	
	VAT	14 00	(1,360 00)
	UNSECURED CREDITORS		
(498,234 89)	Trade & Expense Creditors	NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
(498,333.89)			NIL

REPRESENTED BY

NIL



 David Thorniley
 Liquidator

1. INTRODUCTION

- 1 1 I write further to the Members' and Creditors' meetings held on 22 March 2013, which placed the Company into Liquidation, at which time I was appointed Liquidator of the Company
- 1 2 The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for its duration

2. BACKGROUND

- 2 1 The Company's registered office is Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 2 The Company's trading address was Calverley House, 55 Calverley Road, Tunbridge Wells, TN1 2TU
- 2 3 The principal activity of the Company was to be as a party to a contract intended to provide a specialist multi-media internet platform to generate revenues by way of advertising and content sales

3 ASSET REALISATIONS

- 3 1 According to the Director's Statement of Affairs the Company's only asset was a 42.5% shareholding in Twopoint4 Media Ltd, to which a nominal value was ascribed. That company has subsequently been dissolved.
- 3 2 Cash at bank of £1,360.00 was realised
- 3 3 There have been no other sources of asset realisations in the liquidation, and there will be no further realisations in the liquidation

4. INVESTIGATIONS

- 4 1 I can confirm that I have complied with my obligations in relation to my investigations into the affairs of the Company and have submitted my report in accordance with the requirements of the Company Directors Disqualification Act 1986. The contents of the report are confidential

5. CREDITORS' CLAIMS

Secured Creditor

- 5 1 There are no charges registered against the Company

Preferential Creditors

- 5 2 According to the director's Statement of Affairs there were no preferential creditors, and no preferential claims have been received

Unsecured Creditors

- 5 3 According to the Director's Statement of Affairs unsecured creditors were estimated to total £498,234. Unsecured claims totalling £520,612 have been received

6 DIVIDEND PROSPECTS

- 6 1 There have been insufficient realisations to enable the payment of a dividend to any class of creditor. In accordance with Rule 4.186 of the Insolvency Rules 1986, formal Notice of No Dividend is attached at **Appendix 1**

7. COSTS AND EXPENSES

- 7 1 The liquidator's Receipts and Payments Account is attached at **Appendix 2**. The Receipts and Payments Account covers the period 22 March 2013 to 17 March 2014, the date of this report.

- 7 2 At the meeting of creditors held on 22 March 2013, creditors approved a resolution that the liquidator be remunerated on a time cost basis, together with Category 1 and 2 disbursements, plus VAT. Attached at **Appendix 3** is an analysis of time costs in accordance with the provisions of Statement of Insolvency Practice No 9 for the period 22 March 2013 to 17 March 2014. No further time costs will be charged in the liquidation after this date. Time costs in the period are £3,656.25, representing 20.00 hours at an average charge out rate of £182.81 per hour.

- 7 3 In addition disbursements totalling £358.40 plus VAT have been incurred and recovered as follows:

	£
Advertising	338.40
Room hire	20.00
Total	358.40

- 7 4 Further disbursements of approximately £84 inclusive of VAT will be incurred in respect of final statutory advertising costs.

- 7 5 Remuneration of £893.60 plus VAT has been billed and drawn in respect of these time costs.

- 7 6 Should unsecured creditors with the concurrence of at least 5% in value of the unsecured creditors, or with the permission of the Court on application, require further information about the liquidator's remuneration or expenses, such a request must be made in writing within 21 days of receipt of this report, and the Liquidator shall provide such information in accordance with Rule 4.49E(4) of the Insolvency Rules 1986.

- 7 7 Creditors may apply to the Court within 21 days of receipt of the information mentioned at 7.6 above and the Court may make such order as it thinks just.

- 7 8 In accordance with Rule 4.131 of the Insolvency Rules 1986 any creditors, with the concurrence of at least 10% in value of total creditors, or with the permission of the Court on application, may apply to the Court to challenge the Liquidator's remuneration and expenses. Any challenge must be made within 8 weeks of receiving this report.

- 7 9 A creditor's guide to liquidators' fees is available as a download on my firm's website at www.traverse-advisory.co.uk. A hard copy of the above document can be provided to creditors upon request.
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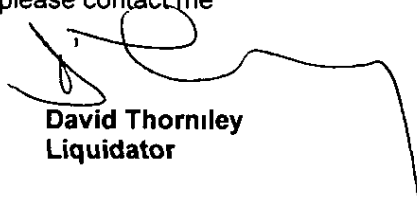
8. FINAL MEETINGS

8 1 As required by Rule 12A 47 of the Insolvency Rules 1986, I confirm the following

- a) The meeting was convened for the purpose of having an account laid before it showing how the winding up had been conducted and how the property was disposed of, pursuant to Section 106 of the Insolvency Act 1986,
- b) The venue was Calverley House, 55 Calverley Road, Tunbridge Wells, Kent, TN1 2TU,
- c) No quorum was present,
- d) No resolutions were passed,
- e) The liquidation commenced on 22 March 2013 and closed on 16 May 2014

9. CONCLUSION

9 1 No further information will be sent to creditors, however, should you require any further information, please contact me


David Thorniley
Liquidator

**NOTICE OF NO DIVIDEND
RULE 4.186 OF THE INSOLVENCY RULES 1986**

IN THE MATTER OF CARBONVIE LIMITED

IN CREDITORS' VOLUNTARY LIQUIDATION

PREVIOUS COMPANY NAMES (12 MONTHS):

REGISTERED OFFICE: CALVERLEY HOUSE, 55 CALVERLEY ROAD, TUNBRIDGE
WELLS, KENT, TN1 2TU

TRADING ADDRESS: 1 CALVERLEY HOUSE, 55 CALVERLEY ROAD, TUNBRIDGE
WELLS, KENT, TN1 2TU

Notice is hereby given in accordance with Rule 4 186 of the Insolvency Rules 1986 that no dividend to unsecured creditors will be declared in the liquidation

The funds realised have been used in defraying the expenses of administration

Dated 17 March 2014

Signed

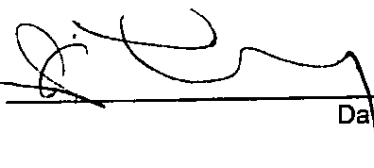


David Thorniley
Liquidator

**Carbonvie Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 22/03/2013 To 17/03/2014 £	From 22/03/2013 To 17/03/2014 £
RECEIPTS			
Shares & Investments	1 00	0 00	0 00
Cash at Bank		1,360 00	1,360 00
		<u>1,360 00</u>	<u>1,360 00</u>
PAYMENTS			
Specific Bond		24 00	24 00
Office Holders Fees		893 60	893 60
Office Holders Expenses		358 40	358 40
Trade & Expense Creditors	(498,234 89)	0 00	0 00
Ordinary Shareholders	(100 00)	0 00	0 00
		<u>1,276 00</u>	<u>1,276 00</u>
BALANCE - 17 March 2014			<u><u>84.00</u></u>


 David Thorniley
 Liquidator

Time Entry - SIP9 Time & Cost Summary

TR047 - Carbonvie Limited
To 17/03/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.00	0.00	5.50	0.00	10.50	1 937.50	184.52
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.25	0.00	2.25	0.00	2.50	343.75	137.50
Investigations	2.50	0.00	2.50	0.00	5.00	937.50	187.50
Realisation of Assets	1.50	0.00	0.50	0.00	2.00	437.50	218.75
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	9.25	0.00	10.75	0.00	20.00	3 656.25	182.81
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	