
CARBON CHAIN LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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COMPANIES HOUSE

CARBON CHAIN LIMITED

COMPANY INFORMATION

Directors	D S Johnson M J Self I Surtees
Registered number	06715922
Registered office	2 Friars Bridge Road Ipswich Suffolk IP1 1RR
Accountants	Grant Thornton UK LLP Chartered Accountants Priory Place New London Road Chelmsford CM2 0PP

CARBON CHAIN LIMITED

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Report to the directors on the preparation of the unaudited statutory financial statements of Carbon Chain Limited for the year ended 31 March 2023

We have compiled the accompanying financial statements of Carbon Chain Limited (the 'company') based on the information you have provided. These financial statements comprise the Balance Sheet of Carbon Chain Limited as at 31 March 2023 and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 16 May 2023. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Company's directors, as a body, in this report in accordance with our engagement letter dated 16 May 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Chelmsford

Date: 30/11/2023

CARBON CHAIN LIMITED
REGISTERED NUMBER:06715922

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors: amounts falling due within one year	4	100	100
Current asset investments	5	8	8
		<u>108</u>	<u>108</u>
Total assets less current liabilities		108	108
Net assets			
		<u>108</u>	<u>108</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8	8
		<u>108</u>	<u>108</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M J Self

M J Self
 Director

Date: 30/11/2023

The notes on pages 3 to 5 form part of these financial statements.

CARBON CHAIN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Carbon Chain Limited is a private company limited by shares and incorporated in England and Wales.

Registered number: 06715922

Registered office:
2 Friars Bridge Road
Ipswich
England
IP1 1RR

The Company's principal activity is the supply of products and services to reduce carbon emissions.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The Company's parent undertaking, Suffolk Group Holdings Limited, has agreed to support the Company for a period of at least 12 months from the date of approval of these financial statements. As such, the directors consider it appropriate for the financial statements to be prepared on a going concern basis.

CARBON CHAIN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts received or receivable in accordance with the Company's principal activity, net of VAT.

In respect of service contracts, turnover represents the value of work done in the period, including *estimates of amounts not invoiced*. Revenue in respect of service contracts is recognised by reference to the stage of completion. Amounts received in advance of performance are recognised in the balance sheet as deferred income. Accrued income is recognised when performance occurs in advance of invoicing.

2.4 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

CARBON CHAIN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Employees

The average monthly number of employees during the year was 0 (2022: 0).

4. Debtors: Amounts falling due within one year

	2023 £	2022 £
Called up share capital not paid	<u>100</u>	<u>100</u>

5. Current asset investments

	2023 £	2022 £
Unlisted investments	<u>8</u>	<u>8</u>

6. Controlling party

The Company's immediate parent undertaking is Concertus Design and Property Consultants Limited.

Suffolk Group Holdings Limited is the company's parent undertaking by virtue of having a majority shareholding, and is a company incorporated in the United Kingdom.

The smallest group of undertaking for which group accounts have been drawn up is the group headed by Concertus Design and Property Consultants Limited. The consolidated accounts of Concertus Design and Property Consultants Limited are publicly available from the Companies House website: <https://www.gov.uk/government/organisations/companies-house>.

The largest group of undertaking for which group accounts have been drawn up is that headed by Suffolk County Council.