

Registered number 06714951 (England and Wales)

Unaudited Financial Statements
For the year ended 31 December 2012
for
IP2IPO Management V Limited



IP2IPO Management V Limited

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Contents

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

IP2IPO Management V Limited

Unaudited Financial Statements for the year ended 31 December 2012

Company Information

DIRECTORS:	G Smith A Aubrey A Leach
REGISTERED OFFICE:	1 st Floor 24 Cornhill London EC3V 3ND
SECRETARY:	A Leach
REGISTERED NUMBER:	06714951 (England and Wales)

IP2IPO Management V Limited
Registered number: 06714951
Unaudited Balance Sheet as at 31 December 2012

	Note	2012 £'000	2011 £'000
Fixed Assets			
Investments	2	784	784
Creditors amounts falling due within one year	3	(8)	(8)
Net assets		776	776
Capital and reserves			
Called up share capital	4	780	780
Profit and loss account		(4)	(4)
Total shareholders' funds		776	776

The notes form part of these abbreviated accounts

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Approved on behalf of the Board by



Greg Smith
 Director

23 September 2013

IP2IPO Management V Limited

Notes to the Financial Statements for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has been dormant throughout the period

Equity investments

Equity investments are stated at historic cost less provision for impairment in value, and are held for long term investment purposes. Provisions are based upon an assessment of events or changes in circumstances that indicate that an impairment has occurred such as the performance and/or prospects (including financial prospects) of the investee company being significantly below the expectations on which the investment was based, a significant adverse change in the markets in which the investee company operates or a deterioration in general market conditions

2. FIXED ASSET INVESTMENTS

	Unlisted Equity Investments £'000
Cost	
At 31 December 2011 and 31 December 2012	<u>784</u>
Net book value	
At 31 December 2011 and 31 December 2012	<u>784</u>

At 31 December 2012 (and 31 December 2011) the Company had no investments where it holds more than 20% of the issued share capital

3 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £'000	2011 £'000
Amounts owed to group undertakings	<u>8</u>	<u>8</u>
	8	8

4 CALLED UP SHARE CAPITAL

	2012 £'000	2011 £'000
Authorised 800,000 ordinary shares of £1 each	<u>800</u>	<u>800</u>
Allotted, called up and fully paid 780,285 ordinary shares of £1 each	<u>780</u>	<u>780</u>

5. ULTIMATE PARENT COMPANY

The parent undertaking is IP2IPO Limited which is registered in England and Wales. The ultimate parent undertaking is IP Group plc which is registered in England and Wales