

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Jesmond92 Limited**

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for the year ended 31 March 2021**

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**Jesmond92 Limited**  
**Company Information**  
**for the year ended 31 March 2021**

**DIRECTOR:** J R Ellison

**REGISTERED OFFICE:** Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

**REGISTERED NUMBER:** 06714683 (England and Wales)

**Statement of Financial Position  
31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	185	247
<b>CURRENT ASSETS</b>			
Debtors	6	-	831
<b>CREDITORS</b>			
Amounts falling due within one year	7	(19,740)	(23,481)
<b>NET CURRENT LIABILITIES</b>		<u>(19,740)</u>	<u>(22,650)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,555)</u>	<u>(22,403)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		(19,655)	(22,503)
<b>SHAREHOLDERS' FUNDS</b>		<u>(19,555)</u>	<u>(22,403)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 December 2021 and were signed by:

J R Ellison - Director

**Notes to the Financial Statements  
for the year ended 31 March 2021**

**1. STATUTORY INFORMATION**

Jesmond92 Limited ('The Company') is primarily engaged in risk management consultancy and training.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business is 122 Crewe Road, Nantwich, Cheshire, CW5 6JS and the address of the registered office is Datum House, Electra Way, Crewe, CW1 6ZF. The registered number of the company is 06714683.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

**Basis of preparation**

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

**Going concern**

The company has a net asset deficiency as at 31 March 2021 and the director has agreed to support the company for a period of 12 months from the date of the signing these financial statements.

**Revenue recognition**

Revenue (described as turnover) is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.

Income is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the end of the financial year.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the year end.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>3,677</u>
<b>DEPRECIATION</b>	
At 1 April 2020	3,430
Charge for year	<u>62</u>
At 31 March 2021	<u>3,492</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>185</u>
At 31 March 2020	<u>247</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Tax	<u>-</u>	<u>831</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	6,082	5,409
Trade creditors	569	820
Other creditors	-	3,234
Director's current account	12,220	13,058
Accrued expenses	<u>869</u>	<u>960</u>
	<u>19,740</u>	<u>23,481</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2021**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	<u>6,082</u>	<u>5,409</u>

The bank overdraft has been secured personally by the director.

**9. FINANCIAL INSTRUMENTS**

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and director's loan.

Director's loan (being repayable on demand), trade debtors and trade creditors are measured at undiscounted amount of cash or other consideration excepted to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.