

REGISTERED NUMBER: 06714683 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Jesmond92 Limited

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for the year ended 31 March 2019**

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Jesmond92 Limited
Company Information
for the year ended 31 March 2019

DIRECTOR: J R Ellison

REGISTERED OFFICE: Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

REGISTERED NUMBER: 06714683 (England and Wales)

**Statement of Financial Position
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	330	439
CURRENT ASSETS			
Debtors	6	1,163	362
CREDITORS			
Amounts falling due within one year	7	<u>(19,497)</u>	<u>(15,180)</u>
NET CURRENT LIABILITIES		<u>(18,334)</u>	<u>(14,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(18,004)	(14,379)
PROVISIONS FOR LIABILITIES	10	<u>(63)</u>	<u>(84)</u>
NET LIABILITIES		<u><u>(18,067)</u></u>	<u><u>(14,463)</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(18,167)</u>	<u>(14,563)</u>
SHAREHOLDERS' FUNDS		<u><u>(18,067)</u></u>	<u><u>(14,463)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

J R Ellison - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Jesmond92 Limited ('The Company') is primarily engaged in risk management consultancy and training.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business is 122 Crewe Road, Nantwich, Cheshire, CW5 6JS and the address of the registered office is Datum House, Electra Way, Crewe, CW1 6ZF. The registered number of the company is 06714683.

The functional and presentational currency of the financial statements is the Pound Sterling (£). Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going concern

The company has a net asset deficiency as at 31 March 2019 and the director has agreed to support the company for the foreseeable future as required. On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Revenue (described as turnover) is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of Value Added Tax.

Income is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the end of the financial year.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

3. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the year end.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018 and 31 March 2019	<u>3,677</u>
DEPRECIATION	
At 1 April 2018	3,238
Charge for year	<u>109</u>
At 31 March 2019	<u>3,347</u>
NET BOOK VALUE	
At 31 March 2019	<u>330</u>
At 31 March 2018	<u>439</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Tax	825	-
Prepayments	<u>338</u>	<u>362</u>
	<u>1,163</u>	<u>362</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	6,039	4,759
Trade creditors	84	-
Tax	-	2,699
VAT	-	5,786
Other creditors	5,047	430
Director's current account	6,888	187
Accrued expenses	<u>1,439</u>	<u>1,319</u>
	<u>19,497</u>	<u>15,180</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	<u>6,039</u>	<u>4,759</u>

The bank overdraft has been secured personally by the director.

9. FINANCIAL INSTRUMENTS

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors and director's loan.

Director's loan (being repayable on demand), trade debtors and trade creditors are measured at undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

10. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>63</u>	<u>84</u>
		Deferred tax
		£
Balance at 1 April 2018		84
Credit to Statement of Comprehensive Income during year		<u>(21)</u>
Balance at 31 March 2019		<u>63</u>

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The Following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
Mr J R Ellison		
Balance outstanding at start of year	-	28,060
Amounts advanced	-	(6,750)
Amounts repaid	-	(21,310)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

An amount of £6,888 (2018: £187) owed to the director is included within creditors: amounts falling due within one year. The amount is interest free, unsecured and will only be repaid when the company has sufficient funds to do so.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.