


ANTIQUE AUCTIONS SUPPORT NETWORK LIMITED
ABBREVIATED ACCOUNTS

For the Year Ended
30TH SEPTEMBER 2009

THURSDAY

SAT



A72ZUJKF

A09	29/04/2010	204
COMPANIES HOUSE		

A62	27/03/2010	353
COMPANIES HOUSE		

Antique Auctions Support Network Limited

Contents of the Abbreviated Accounts For the year ended 30th September 2009

	Page
Directors Report	1
Balance Sheet	2
Notes to the Financial Statements	3

Antique Auctions Support Network Limited

Directors Report For the year ended 30th September 2009

The directors present their report and the unaudited financial statements of the company for the period ended 30th September 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of Business & Management training and Adult and other education

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

Ordinary Shares of £1 each At 30th September 2009

S Kalmykova

1,000

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006

Registered Office
Office 404
4th Floor
Albany House
324/326 Regents Street
W1B 3HH

Signed by order of the Board



S Kalmykova
Director

Approved by the directors on 10th FEB 2010

1. 2. 3.

4. 5. 6. 7. 8.

9. 10. 11.

12. 13. 14.

15. 16. 17.

18. 19. 20. 21. 22.

23. 24. 25. 26. 27.

28. 29. 30. 31. 32.

33.

34.

35. 36. 37. 38. 39.

40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53. 54. 55. 56. 57. 58. 59. 60. 61. 62. 63. 64. 65. 66. 67. 68. 69. 70. 71. 72. 73. 74. 75. 76. 77. 78. 79. 80. 81. 82. 83. 84. 85. 86. 87. 88. 89. 90. 91. 92. 93. 94. 95. 96. 97. 98. 99. 100.

101. 102. 103. 104. 105. 106. 107. 108. 109. 110. 111. 112. 113. 114. 115. 116. 117. 118. 119. 120. 121. 122. 123. 124. 125. 126. 127. 128. 129. 130. 131. 132. 133. 134. 135. 136. 137. 138. 139. 140. 141. 142. 143. 144. 145. 146. 147. 148. 149. 150. 151. 152. 153. 154. 155. 156. 157. 158. 159. 160. 161. 162. 163. 164. 165. 166. 167. 168. 169. 170. 171. 172. 173. 174. 175. 176. 177. 178. 179. 180. 181. 182. 183. 184. 185. 186. 187. 188. 189. 190. 191. 192. 193. 194. 195. 196. 197. 198. 199. 200.

201. 202. 203. 204. 205. 206. 207. 208. 209. 210. 211. 212. 213. 214. 215. 216. 217. 218. 219. 220. 221. 222. 223. 224. 225. 226. 227. 228. 229. 230. 231. 232. 233. 234. 235. 236. 237. 238. 239. 240. 241. 242. 243. 244. 245. 246. 247. 248. 249. 250. 251. 252. 253. 254. 255. 256. 257. 258. 259. 260. 261. 262. 263. 264. 265. 266. 267. 268. 269. 270. 271. 272. 273. 274. 275. 276. 277. 278. 279. 280. 281. 282. 283. 284. 285. 286. 287. 288. 289. 290. 291. 292. 293. 294. 295. 296. 297. 298. 299. 300.

301. 302. 303. 304. 305. 306. 307. 308. 309. 310. 311. 312. 313. 314. 315. 316. 317. 318. 319. 320. 321. 322. 323. 324. 325. 326. 327. 328. 329. 330. 331. 332. 333. 334. 335. 336. 337. 338. 339. 340. 341. 342. 343. 344. 345. 346. 347. 348. 349. 350. 351. 352. 353. 354. 355. 356. 357. 358. 359. 360. 361. 362. 363. 364. 365. 366. 367. 368. 369. 370. 371. 372. 373. 374. 375. 376. 377. 378. 379. 380. 381. 382. 383. 384. 385. 386. 387. 388. 389. 390. 391. 392. 393. 394. 395. 396. 397. 398. 399. 400.

Antique Auctions Support Network Limited

Abbreviated Balance Sheet As at 30th September 2009

| | Note | £ | £ |
|---------------------------------------|------|----------|--------|
| Fixed Assets | | | 80 |
| Current Assets | | | |
| Bank | | 4,888 | |
| Debtors | | 7,808 | |
| Stocks | | 15,553 | |
| | | 28,249 | |
| Creditors: Amounts falling due | | | |
| Within one year | | (16,762) | |
| Net Current Assets | | | 11,487 |
| Total assets less current | | | |
| Liabilities | | | 11,567 |
| Creditors: amounts falling due | | | - |
| after one year | | | |
| | | | 11,567 |
| Capital and Reserves | | | |
| Called up share capital | 2 | | 1,000 |
| Profit and loss account | | | 10,567 |
| | | | 11,567 |

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2009 in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- a ensuring the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 , and
- b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial period, in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company,

These accounts have been delivered in accordance with the provisions applicable to companies subject to small companies' regime

Approved by the board of directors on 10th FEB 2010

On behalf of the board



Antique Auctions Support Network Limited

Chairman

Notes to the Abbreviated Accounts At 30th September 2009

1. Accounting Policies

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover represents net invoiced sales of goods, excluding Vat

Depreciation

Depreciation of fixed assets is provided at rates calculated to write off cost evenly over its expected useful life, as follows

| | | |
|-------------------|---|-----|
| Office equipment | - | 25% |
| Computer software | - | 25% |
| Motor Vehicles | - | 25% |

Deferred taxation

Deferred taxation is provided using the liability method to allow for timing differences arising from the treatment of certain items for taxation purposes and their treatment in the accounts, only to the extent that there is a reasonable probability that such taxation will become payable in the foreseeable future

Operating leases and other rentals

Rentals paid are charged to the profit and loss account as incurred

2 Called up share capital

| | <u>2009</u>
<u>number</u> | <u>2009</u>
<u>£</u> |
|--|------------------------------|-------------------------|
| Authorised, Allotted, issued and fully paid | | |
| Ordinary shares of £1 each | <u>1000</u> | <u>1000</u> |

The ordinary shares carry rights to dividend which will be set by the directors

Antique Auctions Support Network Limited

Profit and Loss Account For the Year Ended 30th September 2009

| | £ |
|--|---------------|
| Turnover | 36,887 |
| Cost of Sale | 19,017 |
| Gross profit | <u>17,870</u> |
| Administrative Expenses | 4,515 |
| Operating profit | <u>13,355</u> |
| Interest received | - |
| Profit on Ordinary Activities
Before Taxation | <u>13,355</u> |
| Tax on profit on Ordinary Activities | 2,788 |
| Profit for the year after Taxation | <u>10,567</u> |
| Dividends | - |
| Retained profit carried Forward | <u>10,567</u> |

Antique Auctions Support Network Limited

Profit and Loss Account For the Year Ended 30th September 2009

| | £ | £ | £ |
|--------------------------------------|---|--------|--------|
| Turnover | | | |
| Net Margin on Auction | | | 26,326 |
| Sale of Antiques | | | 10,561 |
| | | | <hr/> |
| | | | 36 887 |
| Direct Costs | | | |
| Purchases for resale | | 23,290 | |
| Less Closing Stock | | 15,553 | |
| | | <hr/> | |
| Cost of sales | | 7,737 | |
| Postage & Carriage | | 7,179 | |
| Storage | | 1,888 | |
| Auction Catalogues | | 257 | |
| Antique shows | | 1,659 | |
| Equipment hire | | 297 | |
| | | <hr/> | |
| | | | 19,017 |
| Gross Profit | | | <hr/> |
| | | | 17,870 |
| Administrative Expenses | | | |
| Telephone & Broadband | | 872 | |
| Web Hosting fees | | 228 | |
| Travel & accommodation | | 1,992 | |
| Office stationery & supplies | | 329 | |
| Rent | | 104 | |
| Training | | 381 | |
| Legal fees | | 55 | |
| Accountancy | | 255 | |
| Finance charges | | 204 | |
| Depreciation office equipment | | 95 | |
| | | <hr/> | |
| | | | 4,515 |
| OPERATING PROFIT | | | <hr/> |
| | | | 13,355 |
| Interest Received | | | <hr/> |
| | | | - |
| Profit on Ordinary Activities | | | <hr/> |
| | | | 13,355 |
| | | | <hr/> |