

LDC (NOMINEES) LIMITED

FINANCIAL STATEMENTS 2018

MEMBER OF LLOYDS BANKING GROUP

WEDNESDAY



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COMPANIES HOUSE

LDC (NOMINEES) LIMITED

FINANCIAL STATEMENTS 2018

Registered office

1 Vine Street, London W1J 0AH

Registered number

06713621

Directors

M J Draper
C R Hurley

LDC (NOMINEES) LIMITED

Report of the directors

Business review and principal activity

The company's registered number is 06713621, and it is a private equity investment vehicle.

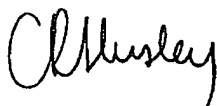
During the year ended 31 December 2018, the company made a profit after tax of £1.

Directors

The names of the directors of the company are shown on page 2.

Lloyds Banking Group plc has granted to the Directors of the Company, a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this contract of indemnity during that period of service. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board



Christopher Hurley
Director

13 September 2019

LDC (NOMINEES) LIMITED

Income Statement For the year ended 31 December 2018

	Note	2018 £	2017 £
Interest Income		1	
Profit before taxation		<u>1</u>	<u>-</u>
Taxation		-	-
Profit after taxation		<u><u>1</u></u>	<u><u>-</u></u>

The notes on page 8 form part of these accounts.

LDC (NOMINEES) LIMITED

Statement of financial position As at 31 December 2018

	Note	2018 £	2017 £
Current assets			
Intercompany debtor		9,000	9,000
Cash and cash equivalents		969	968
Total assets		9,969	9,968
Current liabilities			
Intercompany borrowings		-	-
Taxation payable		-	-
Total liabilities		-	-
Equity			
Issued share capital	2	10,000	10,000
Retained earnings		(31)	(32)
Total equity		9,969	9,968
Total equity and liabilities		9,969	9,968

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.
Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"

The directors approved the accounts on 13 September 2019.


Christopher Hurley
Director

The notes on page 8 form part of these accounts.
The registered number for the company is 06713621.

LDC (NOMINEES) LIMITED

Statement of Change in Equity For the year ended 31 December 2018

	Number of shares	Issued Share capital £	Retained earnings £	Total Equity £
At 1 January 2018	10,000	10,000	(32)	9,968
Result for the year	-	-	1	1
At 31 December 2018	10,000	10,000	(31)	9,969
At 1 January 2017	10,000	10,000	(32)	9,968
Result for the year	-	-	-	-
At 31 December 2017	10,000	10,000	(32)	9,968

The notes on page 8 form part of these accounts.

LDC (NOMINEES) LIMITED

Statement of Cash Flows For the year ended 31 December 2018

	2018	2017
	£	£
Cash flows from operating activities		
Profit before taxation	1	-
<i>Adjustments for:</i>		
Interest Income	(1)	-
Cash generated from operations	-	-
Interest received	1	-
Cash flows from financing activities	1	-
Net increase in cash and cash equivalents	1	-
Cash and cash equivalents at beginning of year	<u>968</u>	<u>968</u>
Cash and cash equivalents at end of year	<u><u>969</u></u>	<u><u>968</u></u>

The notes on page 8 form part of these accounts.

LDC (NOMINEES) LIMITED

Notes to the accounts

1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

2. Called-up share capital

	2018	2017
	£	£
Issued and fully paid	10,000	10,000

3. Related party transactions

The company's immediate parent company is Lloyds Development Capital (Holdings) Limited. The company's ultimate parent company is Lloyds Banking Group plc, which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the company is a member. As at 10 October 2017, LBG Equity Investments Limited is the parent undertaking of the smallest of such group of undertakings with previous parent undertaking being Lloyds Bank Plc. Copies of both financial statements may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group plc, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.