

**LDC (NOMINEES) LIMITED**

**FINANCIAL STATEMENTS 2011**

**MEMBER OF LLOYDS BANKING GROUP**

WEDNESDAY



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COMPANIES HOUSE

**LDC (NOMINEES) LIMITED**

**FINANCIAL STATEMENTS 2011**

*Registered office*

1 Vine Street, London W1J 0AH

*Registered number*

6713621

*Directors*

D C Eales  
P E Sellers  
C E Morley

# **LDC (NOMINEES) LIMITED**

## **Report of the directors**

### **Business review and principal activity**

The company's registered number is 6713621, and it is a private equity investment vehicle

During the year ended 31 December 2011, the Company did not trade or incur any liabilities and consequently has made neither profit nor loss

On 23 December 2011, the company changed its name from Lloyds TSB Development Capital (Projects) Limited to LDC (Nominees) Limited

### **Future outlook**

The company has disposed of its only investment and does not intend to invest in any other investments in the medium term

### **Directors**

The names of the directors of the company are shown on page 2



**On behalf of the board**

P E Sellers  
Director

21 September 2012

# LDC (NOMINEES) LIMITED

## Statement of financial position As at 31 December 2011

|                                     | 2011<br>£000 | 2010<br>£000 |
|-------------------------------------|--------------|--------------|
| Financial assets at fair value      | -            | -            |
| Cash and cash equivalents           | 1            | 1            |
| Intercompany debtor                 | 249          | 249          |
| <b>Total assets</b>                 | <b>250</b>   | <b>250</b>   |
| Intercompany borrowings             | -            | -            |
| Taxation payable                    | 240          | 240          |
| <b>Total liabilities</b>            | <b>240</b>   | <b>240</b>   |
| <b>Equity</b>                       |              |              |
| Issued share capital                | 10           | 10           |
| Retained earnings                   | -            | -            |
| <b>Total equity</b>                 | <b>10</b>    | <b>10</b>    |
| <b>Total equity and liabilities</b> | <b>250</b>   | <b>250</b>   |

For the year ended 31 December 2011, the company was dormant and was, therefore, entitled under Section 480 (1) of the Companies Act 2006 to exemption from audit and the member has not required it to obtain an audit

The directors are responsible for

- (1) keeping accounting records which comply with the provisions of the Companies Act, and
- (2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2011 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act

The directors approved the accounts on 4 September 2012



P E Sellers  
Director

The notes on page 5 form part of these accounts

The registered number for the company is 6713621

# **LDC (NOMINEES) LIMITED**

## **Notes to the accounts**

### **1 Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as there have been no significant accounting transactions during the current period.

### **2. Related party transactions**

The company's immediate parent company is Lloyds Development Capital (Holdings) Limited. The company's ultimate parent company is Lloyds Banking Group plc (formerly Lloyds TSB Group plc), which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds Banking Group plc is the parent undertaking of the smallest such group of undertakings. Copies of both accounts may be obtained from the Company Secretary's Department, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group plc, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.