

**THE JANE BUBEAR SPORT FOUNDATION**  
**(Limited by Guarantee)**  
**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 OCTOBER 2013**

Registered number 6712863  
Charity number 1126543



**THE JANE BUBEAR SPORT FOUNDATION**  
**(Limited by Guarantee)**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

<b>CONTENTS</b>	<b>Page</b>
Legal and administrative information	1
Trustees' report	2
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

**THE JANE BUBEAR SPORT FOUNDATION**  
**(Limited by Guarantee)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

**TRUSTEES**

Jon Ashworth  
Sabrina Ayub  
Martin Winter  
Brian Phillips  
Patrick Wilson  
(resigned 20 March 2014)

**CHARTERED ACCOUNTANTS**

haysmacintyre  
26 Red Lion Square  
London  
WC1R 4AG

**BANKERS**

National Westminster Bank plc  
Moorgate Branch  
94 Moorgate  
London EC2M 6XT

**SOLICITORS**

Taylor Wessing  
5 New Street Square  
London  
EC4A 3TW

**REGISTERED OFFICE**

5 New Street Square  
London  
EC4A 3TW

**REGISTERED NUMBER**

6712863

**CHARITY NUMBER**

1126543

**THE JANE BUBEAR SPORT FOUNDATION**  
**(Limited by Guarantee)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

The directors of the charitable company The Jane Bubear Sport Foundation (the "Charity") (the "Trustees"), are pleased to present their Report and Financial Statements for the year ended 31 October 2013, and confirm that they comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the 2005 SORP. The Trustees also confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

**TRUSTEES**

The Trustees are directors of the Charity for the purposes of the Companies Act and are the Charity's trustees for the purpose of charity law.

The Trustees serving during the year to 31 October 2013 were as follows:

Sabrina Ayub	(resigned 20 March 2014)
Jon Ashworth	
Brian Phillips	(appointed 15 February 2013)
Patrick Wilson	(appointed 15 February 2013)
Martin Winter (Chairman)	

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity was constituted as a company limited by guarantee on 1 October 2010 and was entered in the Central Register of Charities on 03 November 2010, formally becoming a registered charity with the Charities Commission under charity number 1126543.

The Charity's governing documents are its Memorandum and Articles of Association, each dated 1 October 2010.

**Organisational Structure**

The Trustees, in accordance with the Charity's Articles of Association, must at the very least meet bi-annually. However, and in the interests of good governance, the Trustees meet and have telephone contact more frequently to discuss progress and future projects.

The Charity's Articles of Association provide for a minimum of one director-trustee, with no maximum number of director-trustees. Each director-trustee must first become a corporate member of the Charity. There is no limit on the year during which each trustee shall hold office as a director, although a directorship will be terminated on resignation by notice or if the director-trustee ceases to be a member of the company, suffers certain bankruptcy events, becomes prohibited by law from being a director, or is reasonably adjudged by all his co-directors as being incapable of discharging his duties as a director by reason of mental disorder.

**Management Structure and Decision Making**

Day to day management of the Charity is coordinated through Martin Winter as Chairman. Assistance is provided on a pro bono basis from Taylor Wessing LLP.

**THE JANE BUBEAR SPORT FOUNDATION**  
**(Limited by Guarantee)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

**Recruitment and Appointment of Trustees**

The Trustees are responsible for the recruitment and appointment of new trustees of the Charity, and have full discretion over the admission of members and trustees of the Charity.

The Charity appointed two new trustees during the year and Sabrina Ayub resigned after the year end.

Since these appointments, the Charity has not felt it necessary to appoint new trustees but always remains open to appointing individuals with appropriate experience of the geographical areas where the Charity operates.

**Risk Management**

No specific risk management issues have been identified in the provision of sports kit for young people in communities under challenge.

The Charity has no employees and the Charity plans to obtain enhanced Criminal Record Bureau checks on any Trustee or person acting on the Charity's behalf in the event that their activities involve working directly with children in the UK (although no Trustee currently does this). Such checks will be updated every three years for the duration of the year in which such person is conducting the relevant activities. Martin Winter has a current Criminal Record Bureau check approval for working with primary school children on a pro bono basis.

**AIMS AND OBJECTIVES**

**Vision**

The Charity was founded on the premise that team sport is beneficial to very many young people. The Charity wishes, in particular, to make these benefits accessible to young people in communities under challenge across the world.

The Charity honours the memory of Jane Bubear, a British international water-ski champion who died of cancer aged 37.

**Objectives & Activities**

The objectives of the Charity, described more completely in the Charity's Memorandum of Association, state that the Charity is established:

- (a) to support sporting good causes of whatever kind including without limitation making funds and/or equipment available to relieve poverty and improve the general welfare of such deserving poor and necessitous persons (and their dependants) injured or killed as a result of participation or assistance in sport;
- (b) to further, encourage and support participation in active sports by persons who by reasons of their social or economic circumstances or disability would not otherwise be able to participate in active sports and to support the development of such persons in active sports by providing funds and/or facilities for a wide range of sporting activities;

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

**AIMS AND OBJECTIVES (Continued)**

**Objectives & Activities (Continued)**

- (c) to, in the interests of social welfare and for the education of young persons, make funds available to advance the education at British universities and/ or colleges to undergraduates of outstanding sporting ability who by reason of their social or economic circumstances would benefit from such financial assistance;
- (d) in the interests of social welfare to provide funds or to organise or provide (or assist in the organisation or provision of) facilities or equipment for healthy recreation through active sport (with the object of improving the conditions of life for the persons for whom the same are provided) for persons who by reason of their youth or social or economic circumstances or disability have need of such funds or facilities; and
- (e) to commemorate unacknowledged sporting achievement in the interests of the above objects.

To achieve these objectives, the Charity aims to:

- (i) provide sporting kit and equipment to children and young people in communities under challenge across the world, through poverty or as a result of war or disaster;
- (ii) assist in and support community initiatives, including community sports clubs and other community organisations, to increase participation in, and access to, sports from grass-roots and entry levels through to elite training for young, disabled and socially or economically disadvantaged individuals both in the UK and overseas, whether such assistance is in the form of grants and awards or the provision of sporting facilities, kit, equipment and/or providing trainers or coaching;
- (iii) assist individuals who have been injured whilst participating in sporting activities and who have not been adequately compensated by way of insurance or other financial recover and aid in respect of their inquiries, for example, through the provision of mobility and other equipment to assist such individuals with adjusting to such inquiries in their day-to-day lives;
- (iv) provide financial assistance (through awards, grants, the provision of equipment and the payment of relevant expenses) to individuals with sporting talent and promise to develop and support their sporting careers, where such individuals would not otherwise be able to pursue such development due to their social or economic situations;
- (v) promote and encourage participation in sports by providing awards, prizes, bursaries and other forms of funds to commemorate and celebrate unacknowledged sporting achievements;
- (vi) in the longer term (when and if the Charity has sufficient funds to ring-fence at least £300,000 for such initiatives), provide financial assistance by way of grants, scholarships and bursaries to young people and undergraduate students who demonstrate promise in their chosen sport, in order for such persons to advance their education and develop their sporting careers at British universities and colleges, where such persons would not otherwise be able to pursue such advancement and development due to their economic and/or social situations;
- (vii) organise and promote fundraising and awareness activities, including sponsored runs and events; and
- (viii) work closely with charitable, humanitarian, development and similar community organisations and schools operating in the challenged communities that we wish to assist, in order to take the benefit of their local knowledge and help us assist those communities as efficiently as possible.

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

**PUBLIC BENEFIT STATEMENT**

In developing the objectives for the year and in planning activities, the Trustees have considered the Charity Commission's general guidance on public benefit (publication PB1 dated 2012 and available from [http://www.charity-commission.gov.uk/Charity\\_requirements\\_guidance/Charity\\_essentials/Public\\_benefit/public\\_benefit.aspx](http://www.charity-commission.gov.uk/Charity_requirements_guidance/Charity_essentials/Public_benefit/public_benefit.aspx)). The Charity does not charge fees for its charitable initiatives.

The Charity's programme of activities is structured and planned so that across a full year it will bring the benefits of participation in team and individual sporting activities through a range of activities, to the broadest possible range (within the Charity's means) of children, young people and adults pursuing, or hoping to pursue, sporting activities as well as publicising the benefits of such sporting activity to the public as a whole by commemorating sporting achievements, and benefiting (within the Charity's means) members of the sporting community who have suffered injuries in the pursuit of sport (and their dependents).

The Charity's work is frequently based on community working with schools, sports clubs, community organisations and local groups to deliver programmes that might otherwise not be available to participants by virtue of their economic, social or other circumstances, so people in poverty are specifically included in our intended classes of beneficiaries. The Trustees do not believe that any of our programmes or initiatives cause any harm to weigh against the public benefit. Geographical reach is achieved through consideration of projects which satisfy our objectives throughout the world, although the consideration and selection of these is limited within the Charity's means.

**ACHIEVEMENTS, PERFORMANCE AND FUTURE PLANS**

During the year ended 31 October 2013, the Charity has carried out the following core initiatives:

- (i) donating to a 10k run in Namibia on 18 October 2013;
- (ii) arranging and providing funding for a running competition in the Dete area of Zimbabwe in March 2013 and a separate soccer tournament in August 2013;
- (iii) making a donation to Charterhouse-in-Southwark for running-places in the London Marathon, to raise awareness of the Charity and to raise funds for the Charity;
- (iv) providing rugby kit to a rugby team in Kenya.

Over the year ended 31 October 2013, the Trustees have continued to spend time and resources promoting the Charity for the purposes of gaining future donations (both directly and to get individuals to participate in the Charity's fundraisers), including adding to the Charity's website, establishing contacts at commercial organisations and creating and sending cards, flyers and letters to previous and potential donors and fundraisers.

Similar amounts of investment time have been spent researching deserving projects to engage in further the Charity's objectives, making contracts in certain relevant regions of the world to aid in future projects in those areas and establishing means to make the Charity's initiatives run most cost-effectively, such as instigating local procurement processes to reduce the amount of customs duties payable on charitable donations of sporting kit abroad.

**Future Plans**

In the year ending 31 October 2014, the Charity plans to continue to supply kit to communities under challenge. The Charity intends to organise its seventh annual run in Dete, Zimbabwe (a 10k) and is providing t-shirts, sports tops and other donations to people in that community. Further runs are planned for Kenya and Namibia.

**THE JANE BUBEAR SPORT FOUNDATION**  
(Limited by Guarantee)

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

**FINANCIAL REVIEW**

**Reserves Policy**

The Charity aims to maintain a ring-fenced amount of £100,000 which is not allocated to any particular cause in an interest-bearing savings account, in order to generate income from the same to help fund future activities. The Charity also aims to retain cash of at least £5,000 in its current account, which acts as a cash buffer for any direct debit and day-to-day payments from this account and the Charity currently aims to distribute the balance. For this reason, the Charity's total reserves as at 31 October 2013 were above £100,000. The Trustees continue to monitor and consider the appropriate level of reserves as the Charity's finances and activities grow.

**THANKS**

The Trustees wish to place on record their very great thanks to former trustee, Sabrina Ayub, for her contribution to the charity and look forward to a continued association with her.

The Trustees also wish to place on record their very great thanks to Richard Pitt for his achievements in originating and supporting new runs in which the Foundation is involved and in addition the race committee in Dete, Zimbabwe for their continued highly successful race organisation.

Finally the Trustees wish to place on record their very great thanks to haysmacintyre and Amelia Winter for the provision of their vital services to the Foundation on a pro bono basis.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The Trustees (who are the directors of The Jane Bubear Sport Foundation (Limited by Guarantee) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

Approved by the Board of Directors (and charitable trustees) of The Jane Bubear Sport Foundation, and signed on their behalf.



Martin Winter

28/7/14

**CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE JANE BUBEAR SPORT FOUNDATION TO THE BOARD OF DIRECTORS OF THE JANE BUBEAR SPORT FOUNDATION ('the Company')**

---

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31 October 2013 as set out on pages 8 to 11, made enquiries of the Company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made to the company's directors, in accordance with the terms of our engagement letter. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors as a body for our work, for this report or the conclusions we have formed.

**Respective responsibilities**

You have confirmed that you have met your duty as set out in the Trustees Report on page 6. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

**Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England and Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK (the Financial Reporting Standard for Smaller Entities). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud laws, regulations and internal controls, and we have done so. We are not required to, and we do not, express an audit opinion on these financial statements.

**Conclusion**

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the Company's affairs as at 31 October 2013 and of its deficit for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK (the Financial Reporting Standard for Smaller Entities).

  
haysmacintyre  
26 Red Lion Square  
London  
WC1R 4AG

28/7/14

**THE JANE BUBEAR SPORT FOUNDATION**  
(Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

	Notes	Unrestricted Funds	
		2013	2012
		£	£
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds:</b>			
<i>Voluntary income</i>			
Donations		14,640	41,579
<i>Activities for generating funds</i>			
Investment income		1,252	1,527
<b>TOTAL INCOMING RESOURCES</b>		<b>15,892</b>	<b>43,106</b>
<b>RESOURCES EXPENDED</b>			
<b>Charitable activities</b>			
Grants	3	16,460	22,525
Support costs	3	862	2,548
Governance costs		-	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>4</b>	<b>17,322</b>	<b>25,173</b>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>		<b>(1,430)</b>	<b>18,033</b>
<b>RECONCILIATION OF FUNDS</b>			
FUNDS AT 1 NOVEMBER 2012		132,163	114,130
<b>FUNDS AT 31 OCTOBER 2013</b>		<b>£130,733</b>	<b>£132,163</b>

The notes on pages 10 to 11 form part of the financial statements.

**BALANCE SHEET**

**AT 31 OCTOBER 2013**

	Notes	£	2013	£	£	2012	£
<b>CURRENT ASSETS</b>							
Debtors		680			-		
Cash at bank and in hand		130,053			132,163		
		<u>130,733</u>			<u>132,163</u>		
<b>CREDITORS: amounts falling due within one year</b>		<u>-</u>			<u>-</u>		
<b>NET CURRENT ASSETS</b>				130,733			132,163
<b>NET ASSETS</b>				<u>£130,733</u>			<u>£132,163</u>
<b>FUNDS</b>							
Unrestricted funds	4			130,733			132,163
<b>TOTAL FUNDS</b>				<u>£130,733</u>			<u>£132,163</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2012).

The notes on pages 10 to 11 form part of the financial statements.

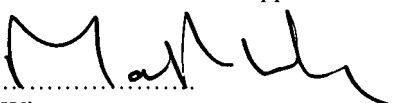
For the year ending 31 October 2013 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the Charity to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors of the Charity (and charitable trustees) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28/7/14

  
.....  
Martin Winter

**THE JANE BUBEAR SPORT FOUNDATION**  
**(Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2012), the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards.

**1.2 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1.3 Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants made are considered to be a part of the costs of the activities in furtherance of the objects of the charity.

Support costs are these costs incurred directly to support if expenditure on the objects of the charity and are allocated to activities on a consistent basis.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity

**1.4 Taxation**

As a registered charity, The Jane Bubear Sport Foundation (Limited by Guarantee) is generally exempt from taxation.

**1.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**2. INVESTMENT INCOME**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Bank Interest	<u>£1,252</u>	<u>£1,527</u>

**3. DIRECT CHARITABLE EXPENDITURE**

	<b>Total</b>	<b>Total</b>
	<b>2013</b>	<b>2012</b>
<b>Direct Costs</b>	<b>£</b>	<b>£</b>
Donation to Charterhouse-in-Southwark	1,500	1,500
Grants	<u>14,960</u>	<u>21,025</u>
	<u>£16,460</u>	<u>£22,525</u>

**THE JANE BUBEAR SPORT FOUNDATION**  
(Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

3.	DIRECT CHARITABLE EXPENDITURE (continued)		Total 2013	Total 2012
	Support costs			
	Advertising and promotion		206	479
	Administration fee		656	215
	Event costs		-	1,854
			<hr/>	<hr/>
			£862	£2,548
			<hr/>	<hr/>
4.	STATEMENT OF FUNDS		Resources expended/ Transfer	Balances at 31 October 2013
	Balances at 31 October 2012	Income		
	£	£	£	£
Unrestricted fund	132,163	15,892	(17,322)	130,733
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2013	£132,163	15,892	(17,322)	130,733
	<hr/>	<hr/>	<hr/>	<hr/>