

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Helios Renewable Energy Systems Limited

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for the Year Ended 31 October 2012

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Helios Renewable Energy Systems Limited

Company Information
for the Year Ended 31 October 2012

DIRECTOR:

K A Irwen

REGISTERED OFFICE:

Higsons Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

REGISTERED NUMBER:

06712609 (England and Wales)

ACCOUNTANTS:

Higsons
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

Helios Renewable Energy Systems Limited (Registered number: 06712609)

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	31.10.11 £
CURRENT ASSETS			
Debtors		639	115
Cash at bank		<u>5</u>	<u>9</u>
		644	124
CREDITORS			
Amounts falling due within one year		<u>922</u>	<u>881</u>
NET CURRENT LIABILITIES		<u>(278)</u>	<u>(757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(278)</u>	<u>(757)</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>(279)</u>	<u>(758)</u>
SHAREHOLDERS' FUNDS		<u>(278)</u>	<u>(757)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2013 and were signed by:

K A Irwen - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. During the year the company returned to profit however at the balance sheet date it continued to have liabilities in excess of its assets. Consequently it was dependent on its director, who is the major creditor, for financial support. The company's business has been severely effected by the general downturn in the economic climate. The director has been seeking new markets and is confident that the company is now in a position to continue to trade profitably and expects this to be reflected in next years accounts. In the meantime, the director has given assurances to the company that he will not seek repayment of amounts due to him in the foreseeable future. The director is confident, therefore, that, whilst further losses may yet be incurred, the company will be able to meet its liabilities as they fall due for the foreseeable future

The validity of the going concern basis depends on the continuing support of the company's director. The financial statements do not include any adjustments that would result if the support did not continue.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work done and goods supplied in the period, net of value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.