

A A ESSEX HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30TH JUNE 2014

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A A ESSEX HOLDINGS LIMITED

COMPANY INFORMATION

DIRECTOR:

MR. A. A. ESSEX

REGISTERED
OFFICE:

THE DAIRY HOUSE
MONEYROW GREEN
HOLYPORT
MAIDENHEAD
BERKSHIRE
SL6 2ND

BANKERS:

BARCLAYS BANK PLC
90 – 93 BROAD STREET
READING
BERKSHIRE
RG1 2AP

Company Registered in Cardiff No 06711900

REPORT OF THE DIRECTOR TO THE MEMBERS OF

A A ESSEX HOLDINGS LIMITED

The Director submits his report, together with the financial statements of the Company for the year ended 30th June 2014.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and Explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The company did not carry out any trading activities during the year ended 30th June 2014.

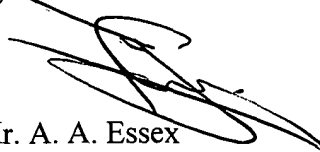
DIRECTOR

The Director holding office at the date of the Balance Sheet was:-

Mr A A Essex

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

By Order of the Board



Mr. A. A. Essex
Director

Dated: 19th March 2015

A A ESSEX HOLDINGS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2014

		<u>2014</u>	<u>2013</u>
	<u>NOTE</u>	<u>£</u>	<u>£</u>
Administrative Costs		(65)	(64)
Dividends Received		<u>-</u>	<u>48,060</u>
(Loss) / Profit before Taxation		(65)	47,996
Taxation (Written Back)	(2)	<u>-</u>	<u>(7)</u>
(Loss) / Profit after Taxation		(65)	48,003
Balance Brought Forward		<u>135,332</u>	<u>135,389</u>
		135,267	183,392
Dividends Paid	(3)	<u>-</u>	<u>48,060</u>
Balance Carried Forward		<u>£135,267</u>	<u>£135,332</u>

The Notes on Pages 5 to 6 form part of these Financial Statements

A A ESSEX HOLDINGS LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2014

	NOTE	£	2014 £	£	2013 £
<u>FIXED ASSETS</u>					
Investments	(4)		135,694		135,694
<u>CURRENT ASSETS</u>					
Cash at Bank		94		665	
Debtors	(5)	606		-	
		<u>700</u>		<u>665</u>	
<u>CREDITORS</u>					
Amounts falling due within one year	(6)	<u>1,027</u>		<u>927</u>	
Net Current Liabilities			<u>(327)</u>		<u>(262)</u>
<u>NET ASSETS</u>			<u>£135,367</u>		<u>£135,432</u>
<u>CAPITAL & RESERVES</u>					
Called up share Capital	(7)		100		100
Profit and Loss Account			<u>135,267</u>		<u>135,332</u>
<u>SHAREHOLDERS' FUNDS</u>			<u>£135,367</u>		<u>£135,432</u>

The Director confirms that the company is entitled to exemption from the requirements to have the accounts audited, under Section 477 (1) of the Companies Act 2006.

The Director also confirms that the members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small Companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed:


 Approved by the Board on 19th March 2015

Mr A A Essex (Director)

The Notes on Pages 5 to 6 form part of these Financial Statements
 Thakrar Coombs & Co.

A A ESSEX HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2014

NOTE 1 - ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by S398 of the Companies Act 2006 not to prepare group accounts. The Financial Statements therefore present information about the company as an individual undertaking and not about its group.

NOTE 2 – TAXATION

The taxation charge which is based on the results of the year calculated at small company's rate is made up as follows:-

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Corporation Tax (Written Back)	<u>£Nil</u>	<u>£(7)</u>

NOTE 3 – DIVIDENDS

Interim Paid @ £Nil (2013 - £480.60) per share	<u>£Nil</u>	<u>£48,060</u>
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NOTE 4- INVESTMENTS

Shares in Group Undertakings at Cost	<u>£135,694</u>	<u>£135,694</u>
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The company owns 60% of the ordinary share capital of Sxsubsea Limited. This subsidiary engages in providing underwater inspection services. The aggregate amount of the share capital and reserves of Sxsubsea Limited as at 30th June 2014 was £1,074,479 (2013- £856,045) and profit for the year ended on that date after tax was £358,434 (2013 -£657,344).

NOTE 5- DEBTORS

<u>Due Within One Year</u>		
Amounts Due from SXSUBSEA Limited	<u>£606</u>	<u>£Nil</u>

NOTE 6- CREDITORS

<u>Due Within One Year</u>		
Director's Current Account	<u>£1,027</u>	<u>£927</u>

NOTE 7– SHARE CAPITAL

<u>Allotted, Called up and Fully Paid:</u>		
Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

A A ESSEX HOLDINGS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2014

NOTE 6 – RELATED PARTIES

Throughout the period covered by these accounts (and in the previous period), the company was under the control of Mr A A Essex who is the sole director and shareholder. The balance owed to him in respect of his current account with the company as at 30th June 2014 was £1,027 (2013- £927).

Sxsubsea Limited is 60% subsidiary of A A Essex holdings Limited and the balance of 40% of shares in Sxsubsea Limited is owned by Mr A A Essex personally. Amounts due from SXSUBSEA Limited as at 30th June 2014 amounted to £606 (2013 - £Nil).

During the year to 30th June 2014, interim dividends amounting to £Nil (2013-£48,060) were paid by Sxsubsea Limited to A A Essex Holdings Limited. Interim Dividends paid by A. A. Essex Holdings Limited to A. A. Essex amounted to £Nil (2013 - £48,060).

During the year to 30th June 2014, A A Essex Holdings Limited waived dividends amounting to £210,000 (2013 - £Nil) due from SXSUBSEA Limited.