Registered number: 06710503

ANN REDMAN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

SGW Accountancy Services Limited

Ann Redman Limited
Unaudited Financial Statements
For The Year Ended 30 September 2021

Contents

Ann Redman Limited
Balance Sheet
As at 30 September 2021

Registered number: 06710503

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		3,917		3,782
			3,917		3,782
CURRENT ASSETS					
Stocks	**4**	3,997		3,997	
Debtors	**5**	3,000		3,000	
Cash at bank and in hand		45,248		38,686	
		52,245		45,683	
Creditors: Amounts Falling Due Within One Year	**6**	(37,007)		(33,200)	
NET CURRENT ASSETS (LIABILITIES)			15,238		12,483
TOTAL ASSETS LESS CURRENT LIABILITIES			19,155		16,265
NET ASSETS			19,155		16,265
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and Loss Account			19,055		16,165
SHAREHOLDERS' FUNDS			19,155		16,265

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Ann Redman

Director
30 September 2022

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

1.3. **Tangible Fixed Assets and Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery	20% Reducing Balance

1.4. **Stocks and Work in Progress**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2020: 5)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 October 2020	10,916
Additions	939
As at 30 September 2021	11,855
Depreciation	
As at 1 October 2020	7,134
Provided during the period	804
As at 30 September 2021	7,938
Net Book Value	
As at 30 September 2021	3,917
As at 1 October 2020	3,782

4. Stocks

	2021	2020
	£	£
Stock - finished goods	3,997	3,997
	3,997	3,997

5. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	3,000	3,000
	3,000	3,000

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,916	5,308
Bank loans and overdrafts	18,635	15,000
Corporation tax	295	3,295
Other taxes and social security	3,210	3,236
VAT	2,319	1,528
Director's loan account	10,632	4,833
	37,007	33,200

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

8. **Related Party Transactions**

The company was controlled throughout the current period by Ms. Ann Redman by virtue of its ownership of the entire issued share capital.

9. **General Information**

Ann Redman Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06710503 . The registered office is Unit Vi Itchen Building Wallops Wood, Sheardley Lane, Droxford, Hampshire, England, SO32 3QY.