

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

ALMACHEM LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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ALMACHEM LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: Mr G B Hunt

SECRETARY: Mrs L Hunt

REGISTERED OFFICE: 33 Alma Avenue
Foulridge
Colne
Lancashire
BB8 7NS

REGISTERED NUMBER: 06709721 (England and Wales)

ACCOUNTANTS: Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

BANKERS: National Westminster Bank
1 Church Street
Colne
Lancashire
BB8 8ED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALMACHEM LTD

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Almachem Ltd for the year ended 30 September 2016 which comprise the Income Statement, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Almachem Ltd in accordance with the terms of our engagement letter dated 8 January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Almachem Ltd and state those matters that we have agreed to state to the director of Almachem Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Almachem Ltd director for our work or for this report.

It is your duty to ensure that Almachem Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Almachem Ltd. You consider that Almachem Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Almachem Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

9 January 2017

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		47
CURRENT ASSETS					
Debtors	5	3,459		10,827	
Cash at bank		<u>179</u>		<u>-</u>	
		3,638		10,827	
CREDITORS					
Amounts falling due within one year	6	<u>2,865</u>		<u>10,170</u>	
NET CURRENT ASSETS			<u>773</u>		<u>657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			773		704
PROVISIONS FOR LIABILITIES			<u>9</u>		<u>9</u>
NET ASSETS			<u>764</u>		<u>695</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>664</u>		<u>595</u>
SHAREHOLDERS' FUNDS			<u>764</u>		<u>695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 January 2017 and were signed by:

Mr G B Hunt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. STATUTORY INFORMATION

AlmacheM Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions receivable during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 October 2015
and 30 September 2016

DEPRECIATION

At 1 October 2015
Charge for year
At 30 September 2016

NET BOOK VALUE

At 30 September 2016
At 30 September 2015

Computer
equipment
£

488

441

47

488

-

47

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	755	384
Other debtors	2,704	10,443
	<u>3,459</u>	<u>10,827</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	-	78
Taxation and social security	2,154	8,925
Other creditors	711	1,167
	<u>2,865</u>	<u>10,170</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016	2015
	£	£
Mr G B Hunt		
Balance outstanding at start of year	9,572	8,941
Amounts advanced	6,820	41,003
Amounts repaid	(13,976)	(40,372)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,416</u>	<u>9,572</u>

The director's loan account is repayable on demand and is interest free.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr G B Hunt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.