

REGISTERED NUMBER: 06709671 (England and Wales)

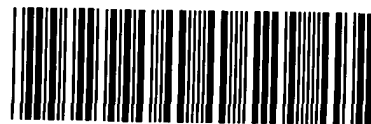
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

DELLNER WOODVILLE LIMITED

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COMPANIES HOUSE

Haines Watts
Chartered Accountants & Statutory Auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

DELLNER WOODVILLE LIMITED

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DELLNER WOODVILLE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Mr G Dellner
Mr C R Nicolin
Mr G Shuttleworth
Mr M U E Carlgren
Mr P M F Aberg

REGISTERED OFFICE:

Hearthcote Road
Swadlincote
Derbyshire
DE11 9DX

REGISTERED NUMBER:

06709671 (England and Wales)

AUDITORS:

Haines Watts
Chartered Accountants & Statutory Auditor
10 Stadium Business Court
Millennium Way
Pride Park
Derby
DE24 8HP

DELLNER WOODVILLE LIMITED (REGISTERED NUMBER: 06709671)

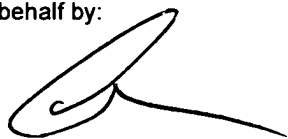
**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018**

	Notes	£	2018 £	£	2017 £
FIXED ASSETS					
Intangible assets	6		7,167		24,367
Tangible assets	7		11,143		14,216
			<u>18,310</u>		<u>38,583</u>
CURRENT ASSETS					
Debtors	8	604,045		696,369	
Cash at bank and in hand		201,154		79,386	
		<u>805,199</u>		<u>775,755</u>	
CREDITORS					
Amounts falling due within one year	9	297,775		187,193	
NET CURRENT ASSETS			<u>507,424</u>		<u>588,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>525,734</u>		<u>627,145</u>
PROVISIONS FOR LIABILITIES	11		1,680		2,701
NET ASSETS			<u>524,054</u>		<u>624,444</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			524,053		624,443
			<u>524,054</u>		<u>624,444</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 3rd September 2019 and were signed on its behalf by:



Mr G Shuttleworth - Director

DELLNER WOODVILLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. STATUTORY INFORMATION

Dellner Woodville is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

REVENUE RECOGNITION

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are dispatched and services are supplied.

AMORTISATION

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 5 years

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 10% to 20% straight line
Fixtures and fittings	- 20% straight line
Equipment	- 20% to 33.3% straight line

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

DELLNER WOODVILLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2018

3. ACCOUNTING POLICIES - continued

TAXATION

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

FOREIGN CURRENCIES

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

IMPAIRMENT OF FIXED ASSETS

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

PROVISIONS

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

DEFINED CONTRIBUTION PLANS

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discount present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7).

DELLNER WOODVILLE LIMITED (REGISTERED NUMBER: 06709671)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. AUDITORS' REMUNERATION

Fees payable for the audit of the financial statements were £9,500 (2017 - £9,500).

6. INTANGIBLE FIXED ASSETS

**Goodwill
£**

COST

At 1 January 2018

and 31 December 2018

168,272

AMORTISATION

At 1 January 2018

Charge for year

143,905

17,200

At 31 December 2018

161,105

NET BOOK VALUE

At 31 December 2018

7,167

At 31 December 2017

24,367

7. TANGIBLE FIXED ASSETS

	Leasehold property £	Fixtures and fittings £	Motor vehicles £	Equipment £	Totals £
COST					
At 1 January 2018	26,952	24,984	-	28,490	80,426
Additions	<u>-</u>	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
At 31 December 2018	<u>26,952</u>	<u>24,984</u>	<u>2,500</u>	<u>28,490</u>	<u>82,926</u>
DEPRECIATION					
At 1 January 2018	18,418	24,984	-	22,808	66,210
Charge for year	<u>2,703</u>	<u>-</u>	<u>69</u>	<u>2,801</u>	<u>5,573</u>
At 31 December 2018	<u>21,121</u>	<u>24,984</u>	<u>69</u>	<u>25,609</u>	<u>71,783</u>
NET BOOK VALUE					
At 31 December 2018	<u>5,831</u>	<u>-</u>	<u>2,431</u>	<u>2,881</u>	<u>11,143</u>
At 31 December 2017	<u>8,534</u>	<u>-</u>	<u>-</u>	<u>5,682</u>	<u>14,216</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	572,817	570,258
Payments made on account	-	2,094
Tax	-	42,094
VAT	3,556	124
Prepayments and other debtors	<u>27,672</u>	<u>81,799</u>
	<u>604,045</u>	<u>696,369</u>

DELLNER WOODVILLE LIMITED (REGISTERED NUMBER: 06709671)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	5,208	11,767
Amounts owed to group undertakings	58,628	4,696
Tax	6,073	69,000
Social security and other taxes	10,994	10,175
Other creditors	3,068	9,930
Accrued expenses	<u>213,804</u>	<u>81,625</u>
	<u>297,775</u>	<u>187,193</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	208,886	204,235
Between one and five years	<u>55,197</u>	<u>69,083</u>
	<u>264,083</u>	<u>273,318</u>

11. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>1,680</u>	<u>2,701</u>

	Deferred tax
	£
Balance at 1 January 2018	2,701
Credit to Income Statement during year	<u>(1,021)</u>
Balance at 31 December 2018	<u>1,680</u>

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James Liptrott (Senior Statutory Auditor)
for and on behalf of Haines Watts

James Liptrott
4/9/19

13. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

14. CONTROLLING PARTY

The directors consider the immediate parent company to be Dellner Invest AB, a company which is registered in Sweden.

The ultimate parent undertaking is Ortogonal B.V., a company registered in the Netherlands.

The parent undertaking of the smallest and largest group to consolidate these financial statements is Dellner Invest AB. Copies of the accounts of Dellner Invest AB can be obtained from the company's registered office.

The ultimate controlling parties of Ortogonal B.V. are Mr G Dellner and Mr C Nicolin.