

Company Registration No. 06709195 (England and Wales)

GERRARDS CROSS SQUASH CLUB LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

GERRARDS CROSS SQUASH CLUB LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Balance sheet | 1 |
| Notes to the financial statements | 2 - 3 |

GERRARDS CROSS SQUASH CLUB LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 659 | | 2,267 |
| Current assets | | | | | |
| Cash at bank and in hand | | 47,466 | | 20,930 | |
| Creditors: amounts falling due within one year | 4 | (11,029) | | (6,510) | |
| Net current assets | | | 36,437 | | 14,420 |
| Net assets | | | 37,096 | | 16,687 |
| Reserves | | | | | |
| Income and expenditure account | | | 37,096 | | 16,687 |
| Members' funds | | | 37,096 | | 16,687 |

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 March 2022 and are signed on its behalf by:

Mr R Gulati

Director

Company Registration No. 06709195

GERRARDS CROSS SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Company information

Gerrards Cross Squash Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 2-4 Packhorse Road, Gerrards Cross, Buckinghamshire, SL9 7QE.

Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Income

Income represents the amounts received in respect of membership fees, tournament fees, and ancillary services such as card keys and telephone etc.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------------|-------------|
| Fixtures and fittings | 25% on cost |
| Computers | 25% on cost |

1.4 Taxation

The company, a community registered amateur sports club, for tax purposes is considered a mutually trading company for the benefit of its members.

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2021.

1.5 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.6 Other operating income

Other operating income includes grants from the local council, donations and other contributions from members.

GERRARDS CROSS SQUASH CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | - | - |

3 Tangible fixed assets

| | Fixtures and fittings | Computers | Total |
|---|-----------------------|-----------|--------|
| | £ | £ | £ |
| Cost | | | |
| At 1 October 2020 and 30 September 2021 | 9,168 | 3,312 | 12,480 |
| Depreciation and impairment | | | |
| At 1 October 2020 | 6,905 | 3,308 | 10,213 |
| Depreciation charged in the year | 1,608 | - | 1,608 |
| At 30 September 2021 | 8,513 | 3,308 | 11,821 |
| Carrying amount | | | |
| At 30 September 2021 | 655 | 4 | 659 |
| At 30 September 2020 | 2,263 | 4 | 2,267 |

The squash club and changing rooms are situated on land belonging to the Gerrards Cross Community Association. The Gerrards Cross Squash Club Limited are tenants at the will of the Association.

No depreciation has been provided on the original costs of the building of the squash courts and changing rooms, including subsequent alterations.

4 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------|-----------|-----------|
| Other creditors | 11,029 | 6,510 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.