

REGISTERED NUMBER: 06707782 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
MELIN DERWYDD LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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MELIN DERWYDD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS: H P F Smallwood
W K Bellis
Mrs B Smallwood
Mrs A Bellis

SECRETARY: H P F Smallwood

REGISTERED OFFICE: 19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

REGISTERED NUMBER: 06707782 (England and Wales)

ACCOUNTANTS: TiernayFedrick
Chartered Accountants
19 Trinity Square
Llandudno
NORTH WALES
LL30 2RD

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Stocks		174,141	174,141
Debtors		1,000	3,288
Cash at bank		4,876	12,606
		<u>180,017</u>	<u>190,035</u>
CREDITORS			
Amounts falling due within one year		<u>179,069</u>	<u>189,070</u>
NET CURRENT ASSETS		<u>948</u>	<u>965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>948</u>	<u>965</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>(52)</u>	<u>(35)</u>
SHAREHOLDERS' FUNDS		<u>948</u>	<u>965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2014 and were signed on its behalf by:

H P F Smallwood - Director

W K Bellis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Costs incurred in the planning stages and early stages of development of the new wind farms are carried forward as work in progress to be capitalised once construction of the wind farm begins.

2. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2013	2012
			£	£
1,000	Share capital 1	£1	<u>1,000</u>	<u>1,000</u>

3. ULTIMATE PARENT COMPANY

Germania Windpark GmbH & Co KG (incorporated in Germany) is regarded by the directors as being the company's ultimate parent company.

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 December 2013 H Smallwood, a director, owed the company £225 (2012 - £225) and K Bellis, a director, owed the company £125 (2012 - £100), in relation to the shares issued in the company.

225 shares are held in Adenydd LLP, of which H Smallwood and Mrs B Smallwood are members, and 125 shares are held in Ynni Mynydd Bach LLP, of which K Bellis and Mrs A Bellis are members.

5. RELATED PARTY DISCLOSURES

Tegni Cymru Cyf, Gorsedd Bran Limited, Bedlinogwynt Limited, Weaver Valley Windfarm Limited and Tregwynt Limited are all companies under the same common control as Melin Derwydd Limited.

At 31 December 2013 Melin Derwydd Limited owed Tegni Cymru Cyf, a company under common control, £179,069 (2012 - £189,069). During the year Melin Derwydd Limited transferred £10,000 to Tegni Cymru Cyf. At 31 December 2013 Germania Windpark GmbH & Co KG owed the company £600 (2012 - £600) and Winvest Finanzierungservice GmbH & Co owed the company £50 (2011 - £50) in relation to the shares issued in the company.

6. CAPITAL COMMITMENTS

The company has signed an Adoption Agreement with S P Manweb PLC (the Distributor) for the provision of a point of connection between the proposed development at the site, known as Derwydd Bach Windfarm and the distributors electricity distribution system.

The quotation for the connection charge, which is indicative and may be subject to revision by the distributor, is £4,013,026 (plus VAT). This quotation is based on a combined connection solution designed to accommodate the connection of two other windfarm developments and is dependent upon the two other windfarm developers unconditionally accepting the terms of an agreement to vary in relation to their existing connection offers.

As at the balance sheet date, a deposit of £162,000 has been paid by Tegni Cymru Cyf, an associated company, on behalf of Melin Derwydd Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.