

CORPORATE SKI TOURS LIMITED

**Company Registration Number:
06707313 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st October 2009

End date: 30th September 2010

SUBMITTED

CORPORATE SKI TOURS LIMITED

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CORPORATE SKI TOURS LIMITED

Company Information for the Period Ended 30th September 2010

Director:	Andrew Wheeler
Registered office:	THE COURTYARD Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Company Registration Number:	06707313 (England and Wales)

CORPORATE SKI TOURS LIMITED

Directors' Report Period Ended 30th September 2010

The directors present their report with the financial statements of the company for the period ended 30th September 2010

Principal activities

The principal activity of the company in the period under review was:
organising corporate activities.

Directors

The directors shown below have held office during the whole of the period from
01st October 2009 to 30th September 2010
Andrew Wheeler

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 27 October 2010
And Signed On Behalf Of The Board By:

Name: Andrew Wheeler
Status: Director

CORPORATE SKI TOURS LIMITED

Profit and Loss Account

for the Period Ended 30th September 2010

	Notes	2010 £	2009 £
Turnover:	2	8,018	0
Cost of sales:		-	0
Gross profit or (loss):		<u>8,018</u>	<u>0</u>
Distribution costs:		0	0
Administrative expenses:	4, 5	7,896	0
Other operating income:		-	0
Operating profit or (loss):	3	<u>122</u>	<u>0</u>
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	0
Profit or (loss) on ordinary activities before taxation:		<u>122</u>	<u>0</u>
Tax on profit or loss on ordinary activities:	6	26	0
Profit or (loss) for the financial year:		<u><u>96</u></u>	<u><u>0</u></u>

The notes form part of these financial statements

CORPORATE SKI TOURS LIMITED

Statement of total recognised gains and losses 30th September 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

CORPORATE SKI TOURS LIMITED

Balance sheet As at 30th September 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		97	1
Total current assets:		<u>97</u>	<u>1</u>
Creditors			
Creditors: amounts falling due within one year		0	0
Net current assets (liabilities):		<u>97</u>	<u>1</u>
Total assets less current liabilities:		97	1
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	.0
Total net assets (liabilities):		<u><u>97</u></u>	<u><u>1</u></u>

The notes form part of these financial statements

CORPORATE SKI TOURS LIMITED

Balance sheet As at 30th September 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	7	1	1
Revaluation reserve:		0	0
Profit and Loss account:	8	96	0
Total shareholders funds:		<u>97</u>	<u>1</u>

For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 27 October 2010

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Wheeler
Status: Director

The notes form part of these financial statements

CORPORATE SKI TOURS LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

2. Turnover

All turnover took place in the UK. Business Services £8,018.00; Total £8,018.00

3. Operating profit or (loss)

Profit before tax as stated after charging the following.

	2010	2009
	£	£
Depreciation - owned assets:	0	0

Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit or (loss) on disposal of fixed assets:	0	0
Operating lease rentals:	0	0
Bad debts written off:	0	0

4. Directors' remuneration

	2010	2009
	£	£
Directors' remuneration:	4,800	0
Value of contributions to directors' pensions:	0	0
TOTAL:	4,800	0

5. Employees

	2010	2009
	£	£
Wages and salaries:	4,800	0
Social security costs:	0	0
Pension costs:	0	0
Total staff costs	4,800	0
Average number of employees including directors during the period:	1	1

6. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2010	2009
	£	£
UK Corporation Tax:	26	0
Deferred Tax:	0	0

Tax on profit or (loss) on ordinary activities:	<u>26</u>	<u>0</u>
Profit or (loss) on ordinary activities before taxation:	122	0
Profit or (loss) on ordinary activities before taxation multiplied by the standard rate of Corporation Tax:	34	0
Expense not deductible for tax purposes:	0	0
Accelerated capital allowances:	0	0
Adjustments in respect of prior periods:	0	0
Current tax charge or (credit):	<u>34</u>	<u>0</u>

7. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1	1
Preference shares:	0	0	0
Total share capital:			<u>1</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1	1
Preference shares:	0	0	0
Total share capital:			<u>1</u>

No shares were issued during the current year

8. Profit and loss account

	2010	2009
	£	£
At 25th September 2008:	0	0
Profit or (loss) for the period:	96	0
Equity dividends paid:	0	0

Retained profit at 30th September 2010:

<u>96</u>	<u>0</u>
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