

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

**Company Registration Number:
6707027 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st October 2014

End date: 30th September 2015

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OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

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OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Company Information for the Period Ended 30th September 2015

Director: Dr Alessandra Tosi
Dr John Rupert James Gatti
William St Clair

Company secretary: Dr Alessandra Tosi

Registered office: 40 DEVONSHIRE ROAD
CAMBRIDGE
CAMBRIDGESHIRE
CB1 2BL

Company Registration Number: 6707027 (England and Wales)

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Directors' Report Period Ended 30th September 2015

The directors present their report with the financial statements of the company for the period ended 30th September 2015

Principal activities

The principal activity of the company in the period under review was
Open Access Academic Publishing

Directors

The directors shown below have held office during the whole of the period from
01st October 2014 to 30th September 2015

Dr Alessandra Tosi

Dr John Rupert James Gatti

William St Clair


The above report has been prepared in accordance with the special provisions in part 15 of
the Companies Act 2006

This report was approved by the board of directors on 27 June 2016

And Signed On Behalf Of The Board By

Name Dr John Rupert James Gatti

Status Director



28/6/16

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Profit and Loss Account

for the Period Ended 30th September 2015

	Notes	2015 £	2014 £
Turnover	1	110,603	69,163
Other income		200	7,200
Cost of raw materials and consumables		36,895	24,132
Staff costs	2	70,739	55,793
Profit or (loss)		3,169	(3,562)

The notes form part of these financial statements

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Statement of total recognised gains and losses 30th September 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

The notes form part of these financial statements

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Balance sheet As at 30th September 2015

	Notes	2015 £	2014 £
Total fixed assets		0	0
Current assets			
Debtors	3	17,375	17,802
Cash at bank and in hand		16,994	15,434
Total current assets		34,369	33,236
Creditors amounts falling due within one year	4, 5	6,015	8,051
Net current assets (liabilities)		28,354	25,185
Total assets less current liabilities		28,354	25,185
Creditors amounts falling due after more than one year		37,595	37,595
Total net assets (liabilities)		(9,241)	(12,410)

The notes form part of these financial statements

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Balance sheet As at 30th September 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(9,341)	(12,510)
Capital and reserves		(9,241)	(12,410)

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

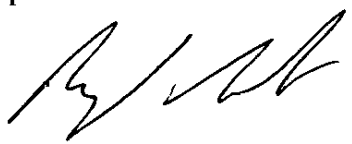
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to Micro-entities These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board of Directors on 27 June 2016

SIGNED ON BEHALF OF THE BOARD BY

Name Dr John Rupert James Gatti
Status Director


22/6/16

The notes form part of these financial statements

OPEN BOOK PUBLISHERS COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 30th September 2015

• 1 . Turnover

Turnover UK £63,586 non-UK £47,217 Book sales £45,215, Grants £46,113,
Library membership £19,475

• 2. Employees

	2015	2014
	£	£
Wages and salaries	65,992	51,860
Social security costs	4,747	3,933
Pension costs	0	0
Total staff costs	70,739	55,793
Average number of employees including directors during the period	7	6

• 3. Debtors

	2015	2014
	£	£
Trade debtors	17,375	17,802
Total	17,375	17,802

• 4. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors	6,015	8,051
Total	6,015	8,051

• 5. Borrowings

The following loans are included within creditors

Repayable	2015	2014
	£	£
Between one and five years	27,500	27,500
Over five years	10,095	10,095
Total	37,595	37,595

Loans by Directors: Tosi £9,095, St Clair £1,000 Loan by Progress Foundation £27,500

• 6. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares	100	1 00	100
Total share capital			100
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares	100	1 00	100
Total share capital			100

• 7. Profit and loss account

	2015	2014
	£	£
Opening balance	(12,510)	(8,948)
Profit or (loss) for the period	3,169	(3,562)
Equity dividends paid	0	0
Retained profit	(9,341)	(12,510)

• 8. Footnotes to the accounts

Directors' benefits advances, credits and guarantees

No benefits made to Directors in this accounting period

100317/15

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

Open Book Publishers CIC

Company Number

6707027

Year Ending

30 September 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the accounting period OBP published 18 new Open Access scholarly monographs, across a wide range of humanities and social science disciplines – making digital editions of all these works free to read and reuse by anybody with access to the internet.

Over the period, the free online editions of our titles were accessed by 280,000 unique users, from over 195 countries globally.

Two OBP titles received academic awards by scholarly societies during the period.

OBP continues to lead the way with innovative multi-media scholarly publications, with many of the new titles containing embedded audio/visual material and linking directly to scholarly archives.

A Library Membership option was introduced during the period, allowing university libraries to directly support OBP's Open Access publishing programme – while providing a range of benefits to their users. 70 university libraries had become members by the end of the period.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Primary stakeholders are academics, academic institutions and learned societies, and readers of academic works. Directors of the company have had discussions with many academic colleagues about what we are doing, and have received invaluable advice and recommendations through these discussions. Directors have presented a number of seminars in Universities and at conferences about Open Access publishing. An Advisory Board and Editorial Boards have been actively canvassed for advice and recommendations for our publications policies. Directors have had direct discussions with several academic societies and research centres advising about ways to create Open Access publishing programmes, or convert existing publishing arrangements to Open Access. A new Environmental Studies series, published in partnership with the University of Cambridge Conservation Research Institute, developed as a direct repercussion of these discussions.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

In her capacity of full-time Managing Director (Alessandra Tosi) received remuneration of £26000 and a NI contribution of £2479. In addition, interest payments were paid on loans made to the company by Directors (Rupert Gatti £117, Alessandra Tosi £117 and William St Clair £45). No other remuneration to any Director was made.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

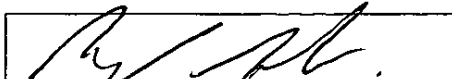
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/6/16

Office held (delete as appropriate) Director/Secretary *Director*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Rupert Gatti	
40 Devonshire Road	
Cambridge, CB1 2BL	
	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)