

Registered Number 06706705

LOGICOOL AIR CONDITIONING DISTRIBUTION LIMITED

Abbreviated Accounts

30 September 2012

LOGICOOL AIR CONDITIONING DISTRIBUTION LIMITED

Registered Number 06706705

Balance Sheet as at 30 September 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	6,361	3,105
Total fixed assets		6,361	3,105
Current assets			
Stocks		100,938	64,526
Debtors		747,242	685,858
Cash at bank and in hand		121,080	49,299
Total current assets		969,260	799,683
Creditors: amounts falling due within one year		(623,146)	(568,243)
Net current assets		346,114	231,440
Total assets less current liabilities		352,475	234,545
Creditors: amounts falling due after one year		(0)	(14,787)
Provisions for liabilities and charges		(1,208)	(598)
Total net Assets (liabilities)		351,267	219,160
Capital and reserves			
Called up share capital		100	100
Profit and loss account		351,167	219,060
Shareholders funds		351,267	219,160

- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 November 2012

And signed on their behalf by:

K Richardson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2012

1 Accounting policies

The accounts have been prepared in accordance with the Financial reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Office Equipment	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2011	4,707
additions	5,463
disposals	(369)
revaluations	
transfers	
At 30 September 2012	<u>9,801</u>

Depreciation	
At 30 September 2011	1,602
Charge for year	2,105
on disposals	<u>(267)</u>
At 30 September 2012	<u>3,440</u>

Net Book Value	
At 30 September 2011	3,105
At 30 September 2012	<u>6,361</u>

3 Related party disclosures

Logicool Air Conditioning Distribution Limited shares the same shareholders and management as Logicool Spares Direct Limited. During the year Logicool Air Conditioning Distribution Limited paid warehouse rental costs of £4,784 to and sold goods to the value of £44,727 to Logicool Spares Direct Limited. At 30 September 2012 £5,806 was owed to the company by Logicool Spares Direct Limited. The purchases and sales were made on a normal trading basis.

4 Ultimate Controlling Party

During the two years ended 30 September 2012, Karl and Gillian Richardson, directors, controlled the company by virtue of owning 100% of the issued ordinary share capital.