

## **More 2 Life Asset SPV 2 Limited**

**Company number 6706677**

Report and Financial Statements

Year Ended

31 December 2014

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# More 2 Life Asset SPV 2 Limited

Annual report and financial statements  
for the year ended 31 December 2014

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## Directors

Colin Taylor

## Secretary and registered office

Stephen Kilgallon  
Baines House  
Midgery Court  
Pittman Way  
Fulwood  
Preston  
PR2 9ZH

## Company number

6706677

# **More 2 Life Asset SPV 2 Limited**

## **Report of the directors for the year ended 31 December 2014**

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The directors present their report together with the unaudited financial statements for the year ended 31 December 2014.

### **Results and dividends**

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared. The directors do not recommend the payment of a dividend.

### **Principal activities, trading review and future developments**

The principal activity of the company, which has not changed during the year under review, is that of a funding vehicle for More 2 Life Limited, a fellow group company. The company has not traded during the year.

### **Directors and officers insurance**

The company's ultimate parent company, Key Group Topco Limited, maintains cover with respect to directors and officers indemnity insurance. This insurance covers them in their roles as directors of this company.

### **Directors**

The directors of the company during the year were:

Colin Taylor

# More 2 Life Asset SPV 2 Limited

## Report of the directors for the year ended 31 December 2014 (*continued*)

### Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006. As such, the company is exempt from preparing a strategic report.

By order of the board



Stephen Kilgallon  
Secretary

Date 20/04/15

**More 2 Life Asset SPV 2 Limited**  
**Company number 6706677**

**Balance sheet at 31 December 2014**

	Note	2014	2013
		£	£
<b>Current assets</b>			
Debtors	2	2	2
		<u>          </u>	<u>          </u>
<b>Net assets</b>		2	2
		<u>          </u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
		<u>          </u>	<u>          </u>
<b>Shareholders' funds</b>		2	2
		<u>          </u>	<u>          </u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2015.



**Colin Taylor**  
**Director**

The notes on page 4 form part of these financial statements.

# More 2 Life Asset SPV 2 Limited

## Notes forming part of the financial statements for the year ended 31 December 2014

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### 2 Debtors

	2014 £	2013 £
Amounts due from group undertakings	2	2
	<u>2</u>	<u>2</u>

All amounts shown under debtors fall due for payment within one year.

### 3 Share capital

	Allotted, called up and fully paid			
	2014 Number	2014 £	2013 Number	2013 £
Ordinary shares of £1 each	2	2	2	2

### 5 Related Party transactions

The company has taken advantage of the related party transaction disclosure exemption available to it under Financial Reporting Standard 8. Under Financial Reporting Standard 8, in the financial statements of subsidiary undertakings, 100 per cent or more of whose voting rights are controlled within the group, transactions with entities that are part of the group or investees of the group qualifying as related parties do not require disclosure, provided that the consolidated financial statements in which that subsidiary is included are publicly available.

As the results of the company are consolidated into those of Key Group Topco Limited, the company's ultimate parent company, which are publicly available, the company has taken advantage of this exemption.

### 6 Ultimate parent company

At 31 December 2014 the company's ultimate parent company was Key Group Topco Limited which is the parent of the largest group of which the company is a member.

The company's immediate parent is KRS Finance Limited.