

BOLTONS LANE PROPERTIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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for the Year Ended 30 September 2016**

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BOLTONS LANE PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTOR: G D Hardy

REGISTERED OFFICE: Hawthorn House
Boltons Lane
Ingoldmells
Skegness
Lincolnshire
PE25 1JJ

REGISTERED NUMBER: 06706277 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		780,000		680,000
CURRENT ASSETS					
Debtors		765		741	
Cash at bank		<u>7,473</u>		<u>8,951</u>	
		8,238		9,692	
CREDITORS					
Amounts falling due within one year		<u>7,874</u>		<u>5,068</u>	
NET CURRENT ASSETS					
			364		4,624
TOTAL ASSETS LESS CURRENT LIABILITIES					
			780,364		684,624
CREDITORS					
Amounts falling due after more than one year			<u>576,606</u>		<u>606,606</u>
NET ASSETS					
			<u>203,758</u>		<u>78,018</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Revaluation reserve			77,058		(22,942)
Profit and loss account			<u>126,690</u>		<u>100,950</u>
SHAREHOLDERS' FUNDS					
			<u>203,758</u>		<u>78,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 January 2017 and were signed by:

G D Hardy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable from investment properties. Rents received are recognised over the period of the lease.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) a deferred tax asset is only recognised to the extent that it is considered recoverable and deferred tax on property revaluation gains is only recognised where there is a commitment to sell that property at the balance sheet date.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), investment properties are revalued annually and the aggregate surplus or deficit is transferred to the investment revaluation reserve unless a deficit is expected to be permanent, in which case it is charged to the profit and loss account for the year.

No depreciation is provided in respect of investment properties. This gives rise to a departure from the Companies Act 2006 which requires all assets with a limited useful economic life to be depreciated. As these properties are held for their investment potential rather than consumption the director considers that systematic annual depreciation would be inappropriate and the accounting policy adopted is therefore required for the financial statements to give a true and fair view. The amount of depreciation which would otherwise have been shown cannot be quantified as it is one of many factors taken into account when valuing the properties annually.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2015	680,000
Revaluations	100,000
At 30 September 2016	<u>780,000</u>
NET BOOK VALUE	
At 30 September 2016	<u>780,000</u>
At 30 September 2015	<u>680,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BOLTONS LANE PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Boltons Lane Properties Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Boltons Lane Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Boltons Lane Properties Limited and state those matters that we have agreed to state to the director of Boltons Lane Properties Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boltons Lane Properties Limited director for our work or for this report.

It is your duty to ensure that Boltons Lane Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Boltons Lane Properties Limited. You consider that Boltons Lane Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Boltons Lane Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

4 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.