

VP TREEN LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 SEPTEMBER 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of consulting services

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

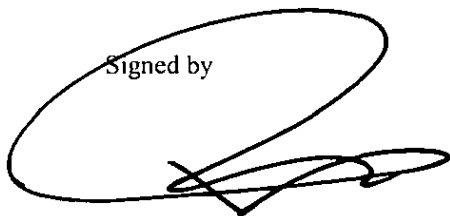
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 September 2011	At 1 October 2010
Mr V Treen	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



Mr V Treen
Director

Approved by the director on

15/1/2013



VP TREEN LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2011

	Note	Year to 30 Sep 11 £	Period from 5 Oct 09 to 30 Sep 10 £
TURNOVER		431,992	447,620
Cost of sales		<u>64,155</u>	<u>57,230</u>
GROSS PROFIT		367,837	390,390
Administrative expenses		335,457	287,374
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>32,380</u>	<u>103,016</u>
Tax on profit on ordinary activities		6,971	21,634
PROFIT FOR THE FINANCIAL YEAR		<u>25,409</u>	<u>81,382</u>

The notes on pages 4 to 5 form part of these financial statements

VP TREEN LIMITED

BALANCE SHEET

30 SEPTEMBER 2011

	Note	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	15,949	—
Cash at bank and in hand		29,813	79,817
		<u>45,762</u>	<u>79,817</u>
CREDITORS Amounts falling due within one year	5	<u>45,735</u>	<u>61,199</u>
NET CURRENT ASSETS		<u>27</u>	<u>18,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27</u>	<u>18,618</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	1	1
Profit and loss account	9	26	18,617
SHAREHOLDERS' FUNDS		<u>27</u>	<u>18,618</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

15/1/2013
MR V TREEN
Director

Company Registration Number 06705638

The notes on pages 4 to 5 form part of these financial statements

VP TREEEN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 DIRECTOR'S REMUNERATION

The director's aggregate remuneration in respect of qualifying services were

	Year to 30 Sep 11 £	Period from 5 Oct 09 to 30 Sep 10 £
Aggregate remuneration	<u>6,384</u>	<u>5,700</u>

3. DIVIDENDS

Equity dividends

	Year to 30 Sep 11 £	Period from 5 Oct 09 to 30 Sep 10 £
Paid during the year		
Dividends on equity shares	<u>44,000</u>	<u>84,515</u>

VP TREEN LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2011

4. DEBTORS

	2011 £	2010 £
Directors current accounts	<u>15,949</u>	<u>—</u>

5 CREDITORS. Amounts falling due within one year

	2011 £	2010 £
Corporation tax	28,604	27,414
Other taxation	<u>17,131</u>	<u>33,785</u>
	<u>45,735</u>	<u>61,199</u>

6. DIRECTOR'S CURRENT ACCOUNTS

Movements on the director account during the year were as follows

	Balance brought forward £	Movement in year £	Balance carried forward £
Vaughn Treen	<u>—</u>	<u>(15,948)</u>	<u>(15,948)</u>

7 RELATED PARTY TRANSACTIONS

The company was under the control of Mr V Treen throughout the current and previous year. Mr V Treen is the managing director and majority shareholder. Dividends paid to Mr V Treen amounted to £44,000.00 for the current financial year.

8 SHARE CAPITAL

Allotted, called up and fully paid

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9 PROFIT AND LOSS ACCOUNT

	Year to 30 Sep 11 £	Period from 5 Oct 09 to 30 Sep 10 £
Balance brought forward	18,617	21,750
Profit for the financial year	25,409	81,382
Equity dividends	<u>(44,000)</u>	<u>(84,515)</u>
Balance carried forward	<u>26</u>	<u>18,617</u>

VP TREEN LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 SEPTEMBER 2011

The following pages do not form part of the statutory financial statements

VP TREEN LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF VP TREEN LIMITED
YEAR ENDED 30 SEPTEMBER 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 September 2011, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

IST CONTACT ACCOUNTING PART OF SABLE GROUP
Chartered Certified Accountants

Lower Ground Level
Castlewood House
77/91 New Oxford St
London
WC1A 1DG

VP TREEN LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 SEPTEMBER 2011

	Year to 30 Sep 11 £	Period from 5 Oct 09 to 30 Sep 10 £
TURNOVER	431,992	447,620
Purchases	<u>64,155</u>	<u>57,230</u>
GROSS PROFIT	<u>367,837</u>	<u>390,390</u>
OVERHEADS		
Administrative expenses	<u>335,457</u>	<u>287,374</u>
PROFIT ON ORDINARY ACTIVITIES	<u><u>32,380</u></u>	<u><u>103,016</u></u>

VP TREEN LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2011

	Year to 30 Sep 11 £	£	Period from 5 Oct 09 to 30 Sep 10 £
ADMINISTRATIVE EXPENSES			
Personnel costs			
Directors salaries		6,384	5,700
General expenses			
Travel and subsistence	—		2,609
Telephone	—		1,478
Printing, stationery and postage	—		217
Staff training	—		734
Fines & Penalties (Non-Deductible)	750		—
General expenses	—		918
Computer Consumables & Software	20,535		—
Filing Fee	15		15
Contractors & Consultants Fees	305,998		274,501
Accountancy fees	1,187		1,187
		328,485	281,659
Financial costs			
Interest on Overdue Tax	90		—
Bank charges	498		15
		588	15
		335,457	287,374