

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 6 7 0 5 0 7 6

Company name in full Castlegate 535 Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Susan

Surname Purnell

### 3 Liquidator's address

Building name/number Goldfields House

Street 18A Gold Tops

Newport

Post town

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

### 4 Liquidator's name ①

Full forename(s) Leigh

Surname Holmes

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Goldfields House

Street 18A Gold Tops

Newport

Post town

County/Region South Wales

Postcode N P 2 0 4 P H

Country UK

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	0	d	6	m	0	m	8	y	2	y	0	y	2	y	2
To date	d	0	d	5	m	0	m	8	y	2	y	0	y	2	y	3

**7** Progress report

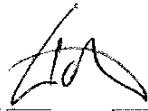
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X





X

Signature date

d	3	d	0	m	0	m	8	y	2	y	0	y	2	y	3
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nicola Beacham									
Company name	Purnells									
Address	Goldfields House									
	18A Gold Tops									
Post town	Newport									
County/Region	South Wales									
Postcode	N	P	2	0		4	P	H		
Country	UK									
DX										
Telephone	01633 214712									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Castlegate 535 Limited ("The Company")**  
**Report Of The Joint Liquidators For The Period 6<sup>th</sup> August 2022 to 5<sup>th</sup> August 2023**

**1. Introduction**

Leigh Holmes and Susan Purnell of Purnells, Goldfields House, 18A Gold Tops, Newport, South Wales, NP20 4PH were appointed Joint Liquidators of Castlegate 535 Limited on 6<sup>th</sup> August 2019, by Deemed Consent.

There have been no changes in office holders during the period.

a) The Company Registered Office is as follows:-

**Purnells  
Goldfields House  
18A Gold Tops  
Newport  
South Wales  
NP20 4PH**

b) The registered number of the company is 06705076.

**2. Receipts And Payments Account**

2.1 A Receipts and Payments Account is attached at Appendix 2.

2.2 The receipts and payments account, compares the actual realisations made to date, with the estimated realisations set out in the director's Statement of Affairs.

**3. Assets**

3.1 There have been no realisations since the date of our last report.

**4. Investigations**

4.1 At the time of our last report which further enquiries were being made, in an attempt to resolve our queries raised as a result of our investigations.

4.2 Although further explanations have been provided, we still have queries in relation to transfers made to a connected party and associates towards the end of trading.

4.3 We are now to arrange a meeting with the director Mr Diamandis in an attempt to bring the matter to a conclusion.

4.4 We have completed our statutory obligation, by submitting a report to the Insolvency Service as to the conduct of the directors. The contents of this report have to remain confidential.

## 5. Cost of the Liquidation

- 5.1. The Receipts and Payments Account at Appendix 2, sets out details of the payments made to date.
- 5.2. An explanation as to the fees sought by the Joint Liquidators was circulated on 13 August 2019.
- 5.3. The Joint Liquidators requested that they be remunerated as follows:-

	£/%
○ Administration and Planning	17,500
○ Statutory Investigations	2,500
○ Creditors (estimated)	3,000
○ Realisations	10%

All fees to incur VAT.

- 5.4. Creditors agreed the Liquidators' remuneration on the above basis, by way of correspondence.
- 5.5. The sum of £9,504 has been drawn to date as Liquidators' fees. No fees have been drawn since the date of our last report.
- 5.6. It was also agreed by creditors, by way of correspondence, that Purnells receive a Statement of Affairs Fee of £6,000 plus VAT for the work done, up to and including the date of appointment and that the Joint Liquidators may charge Category 2 disbursements of 40p per mile for site visits.
- 5.7. A copy of "A creditors Guide to Insolvency Practitioners Fees", which provides further information, can be found at [www.creditorsgateway.purnells.co.uk](http://www.creditorsgateway.purnells.co.uk) using the following log in details:-

Username: **C1249**  
Password: **e7uju2**

## 6. Creditors Rights

- 6.1. Secured Creditors and Unsecured Creditors with the concurrence of at least 5% in value of the Unsecured Creditors, including the creditors in question, have the right under Rule 18.9 of the Insolvency Rules 2016 to request further information about remuneration or expenses set out in the Progress Report. An Unsecured Creditor with the permission of the court also has this right. The request must be made within 21 days of the receipt of the report.
- 6.2. Secured Creditors and Unsecured Creditors with the concurrence of at least 10% in value of the Unsecured Creditors, including that creditor, or with the permission of the

court have the right under Rule 18.34 of the Insolvency Rules 2016 to challenge the Liquidators remuneration, no later than 8 weeks following receipt of the report.

**7. Return to Creditors**

7.1 To date we have received claims from only 15 of the 63 unsecured creditors.

7.2 We have not requested creditors' final claims, as a dividend will only be paid should we identify claims as a result of our investigations and recover sufficient funds.

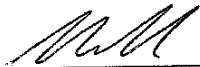
**8. Conclusion**

The liquidation remains open to continue our enquiries into certain transactions identified. It is anticipated all matters will be concluded within nine months.



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**Leigh Holmes BA, FCCA, MABRP, MIPA**  
**Joint Liquidator**



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**Susan Purnell FABRP, FCCA, MAAT, MIPA**  
**Joint Liquidator**

**Dated: 30<sup>th</sup> August, 2023**

**Purnells  
Goldfields House  
18A Gold Tops  
Newport  
South Wales  
NP20 4PH**

**Tel: 01633 214712  
Email: [leigh@purnells.co.uk](mailto:leigh@purnells.co.uk)  
[www.purnells-insolvency.co.uk](http://www.purnells-insolvency.co.uk)**

**Appendix 2****Castlegate 535 Limited ("The Company")****Joint Liquidators' Annual Receipts And Payments Account  
From The Commencement Of The Liquidation On The 6<sup>th</sup> August 2022  
To 5<sup>th</sup> August 2023**

	<b><u>Estimated Value</u> <u>Of Assets Per</u> <u>Statement Of</u> <u>Affairs</u></b>	<b><u>From</u> <u>06/08/2022</u> <u>To</u> <u>05/08/2023</u></b>	<b><u>From</u> <u>06/08/2019</u> <u>To</u> <u>05/08/2023</u></b>
	£	£	£
<b><u>Receipts</u></b>			
Machinery	27,533	-	20,000
Non Factored Debts	38,518	-	-
Plant & Machinery	35,500	-	-
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	<b>101,551</b>	-	<b>20,000</b>
	=====		
<b><u>Other Receipts</u></b>			
Company Voluntary Arrangement		-	23
Closing Bank Balance		-	37
VAT		-	4,000
		-----	-----
	<b><u>Total Receipts</u></b>	-	<b>24,060</b>
		=====	=====
<b><u>Payments</u></b>			
Category 1 Disbursements		-	806
Agents Fees & Commission		-	3,750
Statement of Affairs Fee		-	6,000
Liquidators Fees		-	9,504
VAT		-	4,000
		-----	-----
	<b><u>Total Payments</u></b>	-	<b>24,060</b>
		=====	=====